

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
AUDITOR'S REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF
AQUA CORPORATION PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2023, and the related consolidated and separate statements of comprehensive income for the three - month and six - month periods then ended, the related consolidated and separate statements of changes in shareholders' equity and cash flows for the six - month period then ended and condensed notes to interim financial information of Aqua Corporation Public Company Limited and its subsidiaries ("The Group") and of Aqua Corporation Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (Con't)

Emphasis of Matter

- 1) I draw attention to Condensed Note 4 to the interim financial information, the Company has restated the consolidated and separate financial statements for the second quarter of the year 2022 by retrospectively adjusting the comparative information. My conclusion is not qualified in respect of this matter.
- 2) I draw attention to Condensed Note 2.2.2 to the interim financial information, the Group's management engaged an independent appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date. My conclusion is not qualified in respect of this matter.



(Porntip Amornchailertpattana)

Certified Public Accountant (Thailand) No. 9589

OFFICE OF PITISEVI CO., LTD.

8/4, Floor 1st, 3rd, Soi Viphavadee Rangsit 44,
Chatuchak, Bangkok

August 11, 2023

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2023

		Unit : Baht				
		Consolidated		Separate		
		June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022	
		(Unaudited)	(Restated and	(Unaudited)		
		(Reviewed)	classification)	(Reviewed)		
Note						
ASSETS						
CURRENT ASSETS						
	Cash and cash equivalents	7	602,119,420.94	802,512,110.19	555,803,063.44	741,755,499.61
	Trade accounts and other current receivables - net	6.2, 8	184,539,487.33	57,348,021.44	46,181,020.50	30,723,209.37
	Deposits for purchase of investments	9	-	85,000,000.00	-	85,000,000.00
	Short - term loans to subsidiaries - net	6.2	-	-	227,100,000.00	36,100,000.00
	Inventories - net		3,536,820.15	-	-	-
	Other current financial assets	10	27,231,838.59	79,200,431.16	25,200,360.24	79,200,431.16
	Other current assets		2,127,389.06	975,322.82	849,815.94	847,433.83
	Assets held for sale		32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00
	Total current assets		851,554,956.07	1,057,035,885.61	887,134,260.12	1,005,626,573.97
NON - CURRENT ASSETS						
	Other non - current financial assets	11	735,055,604.66	699,467,937.60	735,055,604.66	699,467,937.60
	Investments in associated companies	12	1,965,386,127.49	1,797,957,279.45	1,024,328,249.33	992,592,304.44
	Investments in subsidiaries	13	-	-	2,127,051,952.36	1,664,051,952.36
	Long - term loan to other company	14	315,000,000.00	315,000,000.00	315,000,000.00	315,000,000.00
	Investment property		3,849,113,170.27	3,849,113,170.27	-	-
	Property, plant and equipment - net	15	376,897,854.27	44,894,696.87	12,898,620.98	14,654,816.91
	Right - of - use assets - net	6.2, 20.1	204,925,149.71	10,497,259.07	5,417,099.63	5,951,575.00
	Goodwill	2.2.2	277,418,502.93	277,418,502.95	-	-
	Cost of unallocated asset group	2.2.1	369,073,861.06	-	-	-
	Intangible assets - net	16	141,804,391.46	146,237,865.77	3,128,000.43	113,130.15
	Right - of - use of advertising media - net	6.2	149,179,556.47	159,738,703.88	149,179,556.47	159,738,703.88
	Deferred tax assets	17	-	-	76,236,394.26	61,301,662.61
	Non - current financial assets held as collaterals		10,161,789.03	9,097,400.00	97,400.00	97,400.00
	Other non - current assets	2.2.2, 6.2	27,552,932.34	29,119,146.72	15,382,416.61	25,221,153.66
	Total non - current assets		8,421,568,939.69	7,338,541,962.58	4,463,775,294.73	3,938,190,636.61
	TOTAL ASSETS		9,273,123,895.76	8,395,577,848.19	5,350,909,554.85	4,943,817,210.58

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT JUNE 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
		(Unaudited)	(Restated and	(Unaudited)	
Note		(Reviewed)	classification)	(Reviewed)	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
	Bank overdraft and short - term loans from financial institutions	22,995,755.95	-	-	-
	Trade accounts and other current payables	89,101,751.47	26,663,178.26	24,587,664.67	21,202,264.20
	Current portion of long - term liabilities of				
	Long - term loans from financial institutions	435,926,418.96	399,648,645.38	200,743,445.15	195,683,008.90
	Lease liabilities	64,537,952.61	2,600,021.32	1,356,634.64	1,300,292.72
	Debentures	498,766,440.07	497,319,623.13	498,766,440.07	497,319,623.13
	Provision of current liabilities for employee benefit	1,689,124.28	1,689,124.28	1,689,124.28	1,689,124.28
	Short - term loans from related person	60,000,000.00	-	-	-
	Accrued corporate income tax	10,886,194.08	10,934,492.86	-	-
	Other current liabilities	5,629,562.04	7,125,179.35	2,667,616.70	3,396,175.65
	Total current liabilities	1,189,533,199.46	945,980,264.58	729,810,925.51	720,590,488.88
NON - CURRENT LIABILITIES					
	Long - term loans from financial institutions - net	376,848,048.76	492,646,909.93	120,179,952.23	220,721,767.21
	Lease liabilities - net	175,419,418.41	7,884,626.11	3,973,080.99	4,665,789.07
	Debentures - net	1,169,812,178.17	621,734,839.80	1,169,812,178.17	621,734,839.80
	Deferred tax liabilities	439,793,406.85	417,300,070.73	-	-
	Provision of non - current liabilities				
	for employee benefit - net	15,224,674.50	6,784,860.72	5,445,856.52	5,102,432.06
	Other non - current liabilities	104,596,762.24	105,494,730.60	5,206,369.67	5,206,369.67
	Total non - current liabilities	2,281,694,488.93	1,651,846,037.89	1,304,617,437.58	857,431,197.81
	TOTAL LIABILITIES	3,471,227,688.39	2,597,826,302.47	2,034,428,363.09	1,578,021,686.69

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT JUNE 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
		(Unaudited)	(Restated and	(Unaudited)	(Classification)
		(Reviewed)	classification)	(Reviewed)	
Note					
LIABILITIES AND SHAREHOLDERS' EQUITY (Con't)					
SHAREHOLDERS' EQUITY					
	Share capital	24			
	Authorized share capital				
	10,642,421,740 common shares of Baht 0.50 each	5,321,210,870.00	5,321,210,870.00	5,321,210,870.00	5,321,210,870.00
	Issued and fully paid - up share capital				
	5,912,456,522 common shares of Baht 0.50 each	2,956,228,261.00	2,956,228,261.00	2,956,228,261.00	2,956,228,261.00
	Treasury shares - common shares	(117,171,764.72)	(117,171,764.72)	(117,171,764.72)	(117,171,764.72)
	Share premium	312,839,634.75	312,839,634.75	312,839,634.75	312,839,634.75
	Retained earnings				
	Appropriated				
	Legal reserve	55,484,008.68	55,484,008.68	55,484,008.68	55,484,008.68
	Treasury shares reserve	117,171,764.72	117,171,764.72	117,171,764.72	117,171,764.72
	Unappropriated	2,483,693,664.28	2,452,187,532.43	(59,011,196.41)	18,773,269.37
	Other components of shareholders' equity	(176,009,953.41)	(132,147,384.01)	50,940,483.74	22,470,350.09
	Total equity of the Company	5,632,235,615.30	5,644,592,052.85	3,316,481,191.76	3,365,795,523.89
	Non - controlling interests	169,660,592.07	153,159,492.87	-	-
	TOTAL SHAREHOLDERS' EQUITY	5,801,896,207.37	5,797,751,545.72	3,316,481,191.76	3,365,795,523.89
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,273,123,895.76	8,395,577,848.19	5,350,909,554.85	4,943,817,210.58

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE - MONTH PERIOD ENDED JUNE 30, 2023

(Unaudited)
(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
			(Restated)		(Restated)
Note					
REVENUES					
	Proceeds from services	148,181,306.87	70,051,541.20	-	-
	Dividend income	6.1	392,000.00	-	92,737,872.75
	Interest income	6.1	372,456.21	15,273,491.38	6,904,476.76
	Gain from disposal of investments		372,871,457.39	-	-
	Others income	6.1	3,442,373.03	3,463,045.97	2,757,763.40
	TOTAL REVENUES		164,936,048.69	18,736,537.35	102,400,114.91
EXPENSES					
	Cost of services		73,615,671.44	-	-
	Distribution costs		4,563,773.54	-	-
	Administrative expenses	6.1	45,947,971.06	21,817,631.74	17,039,340.36
	Reversal of allowances for expected credit losses		-	-	(47,948,602.62)
	Loss from disposal of investments		-	-	212,901,303.00
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss	10	50,800,060.00	50,800,060.00	2,753,926.62
	Reversal of the discount rate for right-of-use of advertising media		(2,487,052.81)	(2,487,052.81)	-
	TOTAL EXPENSES		172,440,423.23	70,130,638.93	184,745,967.56
	PROFIT (LOSS) FROM OPERATING ACTIVITIES		(7,504,374.54)	(51,394,101.58)	(82,345,852.65)
	Finance cost		(32,664,894.94)	(25,768,842.34)	(19,666,446.81)
	Share of profit (loss) on investments in associated companies using the equity method	12	65,266,472.98	-	-
	PROFIT (LOSS) BEFORE INCOME TAX		25,097,403.50	(77,162,943.92)	(102,012,299.46)
	Income tax (expense) income	17.3.1	6,643,495.39	15,857,569.34	38,599,955.33
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUED OPERATIONS		31,740,898.89	(61,305,374.58)	(63,412,344.13)
	Net profit (loss) for the period from discontinued operations - net of income tax	4, 6.1, 26.1	-	1,793,986.57	1,309,168.58
	NET PROFIT (LOSS) FOR THE PERIOD		31,740,898.89	(61,305,374.58)	(62,103,175.55)
OTHER COMPREHENSIVE INCOME (LOSS) :					
<i>Other comprehensive income to be reclassified to profit or (loss) in subsequent period :</i>					
	Share of other comprehensive income (loss) of associated company using the equity method	12	(92,769,304.86)	(75,930,602.59)	-
<i>Other comprehensive income not to be reclassified to profit or (loss) in subsequent period :</i>					
	Gain (loss) on change in fair value of investment in equity instruments measure fair value through other comprehensive income - net of income tax	17.3.1	(33,600,000.00)	(33,600,000.00)	(45,024,000.00)
	Total other comprehensive income (loss) for the period - net of income tax		(126,369,304.86)	(33,600,000.00)	(45,024,000.00)
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		(94,628,405.97)	(94,905,374.58)	(107,127,175.55)
NET PROFIT (LOSS) ATTRIBUTABLE TO					
	Owners of the parent		39,372,111.35	469,648,327.52	
	Non - controlling interests		(7,631,212.46)	1,647,606.88	
	NET PROFIT (LOSS) FOR THE PERIOD		31,740,898.89	471,295,934.40	
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
	Owners of the parent		(86,997,193.51)	346,693,724.93	
	Non - controlling interests		(7,631,212.46)	1,647,606.88	
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		(94,628,405.97)	350,341,331.81	
BASIC EARNINGS (LOSS) PER SHARE (BAHT : SHARE)					
	Equity holders of the parent company	27	<u>0.0069</u>	<u>0.0796</u>	<u>(0.0107)</u>

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

(Unaudited)
(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
REVENUES					
	Proceeds from services	232,151,979.24	140,609,762.94	-	-
	Dividend income	-	392,000.00	-	92,737,872.75
	Interest income	19,987,860.42	393,287.92	22,591,958.12	33,858,741.84
	Gain from disposal of investments	-	372,871,457.39	-	-
	Others income	5,048,342.63	3,021,885.46	5,462,615.57	5,967,878.39
	TOTAL REVENUES	257,188,202.29	517,288,393.71	28,054,573.69	132,364,492.98
EXPENSES					
	Cost of services	77,935,097.45	15,118,954.39	-	-
	Distribution costs	4,563,773.54	-	-	-
	Administrative expenses	72,347,196.48	45,618,796.03	36,897,079.73	35,427,087.45
	Reversal of allowances for expected credit losses	-	-	-	(47,948,602.62)
	Loss from disposal of investments	-	-	-	212,901,303.00
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss	54,000,070.92	2,754,309.02	54,000,070.92	2,754,309.02
	Reversal of the discount rate for right-of-use of advertising media	(11,151,852.59)	-	(11,151,852.59)	-
	TOTAL EXPENSES	197,694,285.80	63,490,059.44	79,745,298.06	203,134,096.85
	PROFIT (LOSS) FROM OPERATING ACTIVITIES	59,493,916.49	453,798,334.27	(51,690,724.37)	(70,769,603.87)
	Finance cost	(60,044,262.16)	(52,740,957.57)	(48,146,006.48)	(41,609,024.86)
	Share of profit (loss) on investments in associated companies using the equity method	23,025,606.20	12,559,700.86	-	-
	PROFIT (LOSS) BEFORE INCOME TAX	22,475,260.53	413,617,077.56	(99,836,730.85)	(112,378,628.73)
	Income tax (expense) income	413,573.42	32,030,477.28	22,052,265.07	41,323,920.19
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUED OPERATIONS	22,888,833.95	445,647,554.84	(77,784,465.78)	(71,054,708.54)
	Net profit (loss) for the period from discontinued operations - net of income tax	-	(31,793,935.61)	-	(2,063,109.50)
	NET PROFIT (LOSS) FOR THE PERIOD	22,888,833.95	413,853,619.23	(77,784,465.78)	(73,117,818.04)
OTHER COMPREHENSIVE INCOME (LOSS) :					
<i>Other comprehensive income to be reclassified to profit or (loss) in subsequent period :</i>					
	Share of other comprehensive income (loss) of associated company using the equity method	(72,332,703.05)	(67,498,468.96)	-	-
<i>Other comprehensive income not to be reclassified to profit or (loss) in subsequent period :</i>					
	Gain (loss) on change in fair value of investment in equity instruments measure fair value through other comprehensive income - net of income tax	28,470,133.85	(45,024,000.00)	28,470,133.85	(45,024,000.00)
	Total other comprehensive income (loss) for the period - net of income tax	(43,862,569.40)	(112,522,468.96)	28,470,133.85	(45,024,000.00)
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	(20,973,735.45)	301,331,150.27	(49,314,332.13)	(118,141,818.04)
NET PROFIT (LOSS) ATTRIBUTABLE TO					
	Owners of the parent	31,506,131.85	410,495,012.57		
	Non - controlling interests	(8,617,297.90)	3,358,606.66		
	NET PROFIT (LOSS) FOR THE PERIOD	22,888,833.95	413,853,619.23		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
	Owners of the parent	(12,356,437.55)	297,972,543.61		
	Non - controlling interests	(8,617,297.90)	3,358,606.66		
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	(20,973,735.45)	301,331,150.27		
BASIC EARNINGS (LOSS) PER SHARE (BAHT : SHARE)					
	Equity holders of the parent company	27	0.0055	0.0696	(0.0136)
					(0.0124)

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

(Unaudited)
(Reviewed)

	Owner of the Company											Total shareholders' equity		
	Retained earnings			Other components of shareholders' equity					Total equity attributable to shareholders' equity		Non - controlling interests			
	Issued and paid-up share capital	Treasury shares - common share	Share premium	Appropriated for legal reserve	Treasury shares reserve	Unappropriated common control	Surplus on business combination under common control	Surplus (deficit) from change in equity interest in subsidiaries and associated company	Share of other comprehensive income of associated company using the equity method	Gain (loss) on investment in equity instruments measure fair value through other comprehensive income			Total other components of shareholders' equity	
Beginning balance as at January 1, 2022	2,956,229,261.00	(83,133,616.92)	312,839,634.75	55,484,008.68	83,133,616.92	2,100,554,442.90	(155,751,311.33)	(151,130,455.60)	(100,018,108.63)	(1,491,206.39)	(96,899,439.19)	5,328,217,906.14	80,009,796.80	5,408,224,674.74
Change in shareholders' equity:														
Treasury shares - common shares														
Change in ownership interests in subsidiary:														
Non-controlling interests in subsidiaries increased (decreased)														
Investments in subsidiary														
Disposals of subsidiaries														
Comprehensive income (loss) for the period														
Net profit (loss) for the period (Restated)														
Other comprehensive income (loss) (Restated)														
Total comprehensive income (loss) for the period														
Total change in shareholders' equity														
Ending balance as at June 30, 2022	2,956,229,261.00	(83,133,616.92)	312,839,634.75	55,484,008.68	83,133,616.92	2,492,314,812.33	(155,751,311.33)	(59,779,097.95)	(67,489,468.96)	(45,024,000.00)	(176,921,432.74)	5,543,956,834.83	142,366,882.78	5,685,462,727.61
Beginning balance as at January 1, 2023 (Before restated)	2,956,229,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	2,452,497,532.43	(155,751,311.33)	(59,779,097.95)	(67,489,468.96)	(45,024,000.00)	(112,522,468.96)	5,644,682,052.85	314,128,973.33	5,958,721,026.18
Accumulative effect of allocation of fair value at the acquisition date														
Beginning balance as at January 1, 2023 (After restated)	2,956,229,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	2,452,497,532.43	(155,751,311.33)	(59,779,097.95)	(67,489,468.96)	(45,024,000.00)	(112,522,468.96)	5,644,682,052.85	(160,969,460.46)	(100,869,469.46)
Change in shareholders' equity:														
Change in ownership interests in subsidiary:														
Non-controlling interests in subsidiaries increased (decreased) from Investments in subsidiary														
Comprehensive income (loss) for the period														
Net profit (loss) for the period														
Other comprehensive income (loss)														
Total comprehensive income (loss) for the period														
Total change in shareholders' equity														
Ending balance as at June 30, 2023	2,956,229,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	2,483,693,864.28	(155,751,311.33)	(59,779,097.95)	(72,332,709.05)	(28,470,133.65)	(43,862,569.40)	5,692,236,616.30	25,118,397.10	5,917,665,207.37

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Cont'd)

FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

(Unaudited)
(Reviewed)

	Note	Unit : Baht										
		Separate										
		Issued and paid-up share capital	Treasury shares - common share	Share premium	Appropriated for Legal reserve	Treasury shares reserve	Retained earnings	Other components of shareholders' equity				Total shareholders' equity
						Gain (loss) on investment in equity instruments measure	fair value through other comprehensive income					
Beginning balance as at January 1, 2022		2,956,228,261.00	-	312,839,634.75	55,484,008.68	-	-	326,030,165.03	(1,491,206.39)			3,649,090,863.07
<i>Change in shareholders' equity :</i>												
Treasury shares - common shares			(83,133,616.92)			83,133,616.92		(83,133,616.92)				(83,133,616.92)
Comprehensive income (loss) for the period												
Net profit (loss) for the period (Restated)	4		-	-	-	-	-	(73,117,818.04)	-			(73,117,818.04)
Other comprehensive income (loss) (Restated)			-	-	-	-	-	-	(45,024,000.00)			(45,024,000.00)
Total comprehensive income (loss) for the period			-	-	-	-	-	(73,117,818.04)				(118,141,818.04)
Total change in shareholders' equity			(83,133,616.920)			83,133,616.92		(156,251,434.96)				(201,275,434.96)
Ending balance as at June 30, 2022		2,956,228,261.00	(83,133,616.920)	312,839,634.75	55,484,008.68	83,133,616.92	169,778,730.07	(46,515,206.39)				3,447,815,428.11
Beginning balance as at January 1, 2023		2,956,228,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	18,773,269.37		22,470,350.09			3,365,795,523.89
<i>Change in shareholders' equity :</i>												
Comprehensive income (loss) for the period												
Net profit (loss) for the period			-	-	-	-	-	(77,784,465.78)	-			(77,784,465.78)
Other comprehensive income (loss)			-	-	-	-	-	-	28,470,133.65			28,470,133.65
Total comprehensive income (loss) for the period			-	-	-	-	-	(77,784,465.78)	28,470,133.65			(49,314,332.13)
Total change in shareholders' equity			-	-	-	-	-	(77,784,465.78)	28,470,133.65			(49,314,332.13)
Ending balance as at June 30, 2023		2,956,228,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	(59,011,196.41)	50,940,483.74				3,316,481,191.76

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS

(Reviewed)

FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

		Unit : Baht				
		Consolidated		Separate		
		2023	2022	2023	2022	
Note			(Restated)		(Restated)	
CASH FLOWS FROM OPERATING ACTIVITIES						
	Profit (loss) before income tax from continued operations	22,475,260.53	413,617,077.56	(99,836,730.85)	(112,378,628.73)	
	Profit (loss) before income tax from discontinued operations	26.1	(44,147,702.40)	-	(2,063,109.50)	
	Profit (loss) before income tax	22,475,260.53	369,469,375.16	(99,836,730.85)	(114,441,738.23)	
	Reconciliations of net profit (loss) to net cash provided by (used in) operating activities					
	Depreciation	15	10,791,319.28	54,951,066.69	1,787,214.63	2,449,128.33
	Depreciation of right - of - use assets	20.1	3,131,210.83	63,376,308.60	534,475.37	-
	Amortization of intangible assets	16	9,948,928.65	255,731.70	28,729.72	161,329.83
	Assets transfer to expenses		-	691,038.89	-	-
	Written - off of non - refundable withholding tax		-	3,619,635.78	-	-
	Allowances for expected credit losses of trade accounts and other current receivables (reversal)	8	27,230.00	(235,465.24)	27,230.00	(18,559,183.59)
	Allowances for expected credit losses of financial lease receivables (reversal)		-	(140,186.91)	-	(140,186.91)
	Impairment loss from loans to subsidiary (reversal)		-	-	-	(28,581,010.86)
	Impairment loss from investment in subsidiary (reversal)		-	-	-	(808,408.18)
	Loss from disposal and written - off of fixed assets		-	4,100,292.20	-	3,456,778.52
	Loss from written - off of intangible assets		-	3,390,890.92	-	3,390,890.92
	(Gain) loss from disposal of investments in subsidiaries		-	(372,871,457.39)	-	212,901,303.00
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss	10	54,000,070.92	2,754,309.02	54,000,070.92	2,754,309.02
	(Gain) loss from disposal of investments in equity instruments measure fair value through profit or loss		-	(94,766.64)	-	(94,766.64)
	Unrealized (gain) loss from exchange rate		-	67,387.00	-	-
	(Gain) loss on change lease contracts		-	(99,436.28)	-	-
	Decrease due to discount on lease		-	(3,294,943.77)	-	-
	Expenses of right-of-use of advertising media		21,711,000.00	-	21,711,000.00	-
	Reversal of the discount rate for right-of-use of advertising media		(11,151,852.59)	-	(11,151,852.59)	-
	Amortization of debenture expenses	21	4,061,866.70	3,499,656.69	4,061,866.70	3,499,656.69
	Adjustment of the effective interest rate method		2,017,247.10	3,246,896.32	431,556.74	953,974.57
	Recognition of advance receipts as income	23	(2,158,905.36)	(3,322,549.07)	-	-
	Rental income by straight line method on contract value		(9,499,902.39)	1,644,111.05	-	-
	Reversal of liabilities to other income		(68,560.12)	(8,080.38)	-	-
	Provision for employee benefit (reversal)	22	1,040,015.42	(2,144,580.77)	343,424.46	(1,114,050.48)
	Provision for decommissioning costs (reversal)		-	359,508.14	-	-
	Share of (profit) loss on investments in associated companies	12	(23,025,606.20)	(12,559,700.86)	-	-
	Dividend income		-	(392,000.00)	-	(92,737,872.75)
	Interest income		(19,987,880.42)	(393,394.53)	(22,591,958.12)	(33,658,741.84)
	Interest expenses		53,881,404.38	58,231,803.36	43,589,057.74	37,125,575.17
	Profit (loss) from operating activities before change in operating assets and liabilities		117,192,846.73	174,101,449.68	(7,065,915.28)	(23,443,013.43)

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS (Con't)

(Reviewed)

FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES (Con't)					
(Increase) decrease in operating assets :					
	Trade accounts and other current receivables	(26,648,214.10)	(46,545,804.01)	(19,643,734.88)	51,407,356.87
	Inventories	(897,071.37)	-	-	-
	Other current assets	(1,152,066.21)	(23,490,865.93)	(2,382.09)	(18,971,086.40)
	Other non - current assets	1,559,120.96	23,602,099.31	-	186,750.00
Increase (decrease) in operating liabilities.:					
	Trade accounts and other current payables	3,970,057.73	(48,830,225.72)	593,275.65	(85,824,220.02)
	Other current liabilities	(2,285,493.63)	4,852,645.02	(728,558.95)	(1,463,583.76)
	Employee benefit paid during the period	-	(3,350,782.47)	-	(2,113,000.00)
	Non - current contract liabilities	-	162,629.67	-	-
	Other non - current liabilities	42,405.68	969,445.04	-	47,245.04
Cash provided by (used in) operating activities		91,781,585.79	81,470,590.59	(26,847,315.55)	(80,173,551.70)
	Interest paid	(16,941,307.74)	(18,168,549.65)	(7,646,972.26)	(9,235,475.92)
	Income tax paid	(7,234,979.09)	(28,008,093.19)	9,838,737.05	(4,484,843.72)
Net cash provided by (used in) operating activities		67,605,298.96	35,293,947.75	(24,655,550.76)	(93,893,871.34)
CASH FLOWS FROM INVESTING ACTIVITIES					
	Short - term loans to subsidiaries	6.2	-	(191,000,000.00)	(267,330,000.00)
	Cash received from short - term loans to subsidiaries	-	-	-	2,108,874,766.49
	Short - term loans to related company	6.2	(200,000,000.00)	(200,000,000.00)	-
	Cash received from short - term loans to related company	6.2	200,000,000.00	200,000,000.00	-
	Cash paid for purchase of investments in subsidiaries	2.2, 13	(463,000,000.00)	(463,000,000.00)	(2,490,000,000.00)
	Cash paid for subsidiary's acquired business	-	(315,600,000.00)	-	-
	Cash received from disposal of investments in subsidiaries	8,736,060.87	1,668,129,099.94	8,736,060.87	1,668,129,099.94
	Cash paid for expenses from disposal of investments in subsidiaries	-	(28,383,116.25)	-	(28,383,116.25)
	Cash paid for purchase of investments in other company	-	(606,480,000.00)	-	(606,480,000.00)
	Cash paid for purchase of investments in associated companies	12	(216,735,944.89)	(31,735,944.89)	-
	Cash paid for deposits for purchase of investments	-	(42,861,481.20)	-	(42,861,481.20)
	Cash received for deposits for purchase of investments	9	85,000,000.00	85,000,000.00	-
	Cash paid for purchase of investments in equity				
	instruments measure fair value through profit or loss	-	(310,922,984.92)	-	(310,922,984.92)
	Cash received from disposal of investments in equity				
	instruments measure fair value through profit or loss	-	185,063,906.58	-	185,063,906.58
	Cash received from disposal of fixed assets	-	2,317,597.07	-	-
	Cash paid for purchase of fixed assets	15	(1,573,371.49)	(27,943.93)	(4,570.09)
	Cash paid for purchase of intangible assets	16	(5,308,777.59)	(3,043,600.00)	-
	Cash paid for purchase of investment property	-	(4,826,938.07)	-	-
	Decrease in rental retention of right - of - use assets	-	100,000.00	-	-
	Repayments of assets payable	-	(45,964,532.34)	-	-
	Interest received	9,504,261.26	334,934.63	12,126,190.99	31,817,447.07
	Cash received from dividend	5,888,400.00	92,737,872.75	5,888,400.00	92,737,872.75
Net cash provided by (used in) investing activities		(577,489,371.84)	572,851,875.00	(577,056,836.96)	340,640,940.37

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS (Con't)

(Reviewed)

FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in overdraft and short - term loans					
	from financial institutions	116,883.88	584,381.20	-	-
	Cash received of debentures	556,800,000.00	-	556,800,000.00	-
	Debentures issue costs	(11,265,960.00)	-	(11,265,960.00)	-
	Cash paid for interest of debentures	(32,905,184.59)	(27,864,781.59)	(32,905,184.59)	(27,864,781.59)
	Repayment of long - term loans from financial institutions	(197,901,408.65)	(403,376,303.99)	(95,984,686.86)	(210,439,659.88)
	Repayment of lease liabilities	(7,191,781.06)	(158,985,138.77)	(636,366.16)	(1,728,177.45)
	Interest expenses for lease liabilities	(1,066,839.98)	(11,536,589.20)	(247,823.84)	(168,546.55)
	Treasury stock paid	-	(83,133,616.92)	-	(83,133,616.92)
	Accrued dividend paid	(27.00)	(4,153.90)	(27.00)	(4,153.90)
	Net cash provided by (used in) financing activities	306,585,682.60	(684,316,203.17)	415,759,951.55	(323,338,936.29)
	Net increase (decrease) in cash and cash equivalent	(203,298,390.28)	(76,170,380.42)	(185,952,436.17)	(76,591,867.26)
	Cash and cash equivalents from business combination	2,905,701.03	4,011,675.58	-	-
	Cash and cash equivalent as at beginning balance of the period	802,512,110.19	499,824,810.88	741,755,499.61	472,133,918.80
	Cash and cash equivalent as at ending balance of the period	602,119,420.94	427,666,106.04	555,803,063.44	395,542,051.54
Supplemental disclosures of cash flows information					
1. Non - cash transaction					
	The Group purchase of fixed assets on credit	15	1,000,258.37	-	3,074.77
	The Group purchase of intangible assets on credit	16	165,177.59	-	-
	The Group purchase of fixed assets on hire - purchase contract	15, 20.2	8,048,523.33	6,740,000.00	6,740,000.00
	Receivable under share purchase agreement		-	986,178,896.30	986,178,896.30
	Increase in right - of - use of advertising media		-	159,738,703.88	159,738,703.88
2. Unutilized credit facilities for future working capital					
	Unit : Baht		4,004,244.05	396,040.14	-

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

Aqua Corporation Public Company Limited hereinafter referred to as “the Company” which is a public company incorporated and domiciled in Thailand on April 20, 2004, registration No.0107547000397 and the Company was listed on the Stock Exchange of Thailand on September 17, 2004. The Company’s registered address is 121/68-69, Ratchadapisek Road, Dindaeng, Bangkok. The Company’s principal activities are investment in other companies.

The subsidiaries’ and associated companies’ main business operations as described in Note 2.2 to the interim financial information.

For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis of preparation of interim financial statements

The statutory financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standards No. 34, “Interim Financial Reporting” including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“TFAP”) and the Regulation of The Stock Exchange of Thailand (SET) dated October 2, 2017, regarding the preparation and submission of financial statements and reports for the financial position and results of operations of the listed companies B.E. 2560 and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535 (1992). However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements. The notes to interim financial information are prepared in a condensed format.

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2022. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2022.

The interim financial statements are presented in Thai Baht, which is the Group’s functional currency, rounded in condensed notes to the interim financial information to Thousand Baht unless otherwise stated.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements included the financial statements of Aqua Corporation Public Company Limited and its subsidiaries ("the Group") and interest in associated companies and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2022 as the following :

Company' s name	Operation		Percentage of Holdings (directly and indirectly)(%)	
	Type of business	Location	Jun 30, 2023	Dec 31, 2022
Subsidiaries held by the Company :				
Mantra Assets Company Limited ("MA")	Real estate for rent and service	Thailand	99.99	99.99
Thai Consumer Distribution Centre Company Limited ("TCDC")	Warehouse rental and services	Thailand	96.13	96.13
Peer For All Company Limited ("PFA")	Fintech and investment in other company	Thailand	60.00	60.00
Chalermmpat Corporation Limited ("CPC")	Investment in other companies	Thailand	78.90	-
Indirect subsidiaries held by the subsidiaries :				
Accomplish Way Holdings Company Limited ("AWH") ⁽¹⁾	Warehouse rental and services	Thailand	99.99	99.99
Nestify Company Limited ("Nestify") ⁽²⁾	Peer-to-peer lending business via platform online	Thailand	60.00	60.00
Chalermmpat Holding Company Limited ("CPH") ⁽⁴⁾	Investment in other companies	Thailand	78.90	-
Chalermmpat 30 Company Limited ("CP30") ⁽⁵⁾	Investment in other companies	Thailand	78.90	-
Chalermmpat Transport Company Limited ("CPT") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Chalermmpat Company Limited ("CLP") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Pattaramongkol Company Limited ("PTR") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Associated held by the Company :				
Eastern Power Group Public Company Limited ("EP")	Investment in other companies	Thailand	40.63	39.61
Thai Parcel Public Company Limited ("TP")	Transports of goods	Thailand	26.73	34.67
Associated held by the subsidiary :				
At Ease Property Company Limited ("AEP") ⁽³⁾	Hotel	Thailand	40.22	-

(1) Holding by "TCDC"

(2) Holding by "PFA" at the percentage of 99.99% of the authorized share capital

(3) Holding by "MA" by has been associated company commencing from June 23, 2023

(4) Holding by "CPC"

(5) Holding by "CPH"

(6) Holding by "CP30"

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary

Investment in subsidiary

- 2.2.1 At the Broad of Directors' Meeting of the Company No. 3/2023 held on February 28, 2023, it was approved the Company to enter-into a memorandum of understanding with Chalernmpat 2022 Limited to perform a feasibility study to acquire a transport business and financial due diligence before entering into a business purchase agreement where by on March 1, 2023, the Company has entered into the memorandum of understanding and place a deposit amounting to Baht 60 million.

Later, Board of Directors' Meeting of the Company No. 4/2023, held on March 28, 2023, it was approved the Company to invest in Chalernmpat Corporation Co.,Ltd. ("CPC") holding company, investing in businesses relating to non-fixed route transportation services and rental of air-conditioned buses. The Company has purchased CPC' 4,600,000 common shares from Chalernmpat 2022 Co., Ltd., accounting for 78.90% of CPC's issued and paid-up shares, at the price of Baht 463 million. On May 2, 2023, the two counterparties have completed all key conditions stipulated in the share purchase agreement and purchase share will be completed. The Company has paid the outstanding amounting of Baht 403 million and received all CPC' shares. The CPC's financial statement had been included in the consolidated financial statements at that date, which is the date on which the Company assumed control.

The major classes of consideration transferred, and the recognized amounts of assets acquired and liabilities assumed at the acquisition as the following :

	Unit : Thousand Baht
	Book Value
Cash and cash equivalents	2,906
Trade accounts and other current receivables	62,880
Inventories	2,640
Short - term loans to related persons	32,315
Other current financial assets	2,031
Other current assets	6,785
Non - current financial assets held as collaterals	1,064
Property, plant and equipment - net	332,172
Intangible assets	207
Right - of - use assets - net	8,734
Other non - current assets	2,006

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Investment in subsidiary (Con't)

	Unit : Thousand Baht
	Book Value
Bank overdraft and short - term loans from financial institutions	(22,879)
Trade accounts and other current payables	(54,665)
Short - term loans from related person	(60,000)
Accrued corporate income tax	(148)
Other current liabilities	(1,030)
Long - term loans from financial institutions	(126,544)
Lease liabilities	(29,500)
Provision of non - current liabilities for employee benefit	(7,400)
Deferred tax liabilities	(31,664)
Other non - current liabilities	(865)
Identifiable net assets	119,045
Non - controlling interests	(25,118)
Acquired net assets	93,927
Fair value of consideration transferred	463,000
Estimated the difference of the total fair value of consideration transferred exceed identifiable net assets of the acquiree	369,073
<u>Net cash paid from purchase of investment in subsidiary</u>	
Net cash provided from purchase of investment in subsidiary	2,293
Cash paid	(463,000)
Net	(460,707)

As at June 30, 2023, the Group is in process of assessing the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date, in order to allocate costs of the business acquisition to such identifiable items. The Group recorded the excess of consideration transferred over its identifiable net assets of the acquiree amounting to Baht 369 million under the caption of "Cost of unallocated asset group" in the consolidated statement of financial position. The Group's management is required to make a preliminary assessment of the fair values of businesses acquired as at the acquisition date and the measurement period must not exceed one year from the acquisition date, the acquirer shall retrospective adjust the provisional amount recognized at the acquisition date then the goodwill will be revised.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Investment in indirect subsidiary

2.2.2 On June 14, 2022, Peer For All Company Limited ("PFA") has entered into a business transfer agreement in Nestify Company Limited ("Nestify") from First P2P Company Limited, holding 117,645 common shares, 99.99% of all shares in "Nestify" at the price of Baht 526 million. On June 30, 2023, the two counterparties have completed all key conditions stipulated in the business transfer agreement and purchase share will be completed. The Nestify's financial statements had been included in the consolidated financial statements at that date, which is the date on which the Company assumed control.

During the second quarter of 2023, the Group engaged an independent appraiser to appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date as the following :

The fair value of the net assets of "Nestify" as at June 30, 2022 are as follows :

	Unit : Thousand Baht		
	Book Value	Fair value adjustments	Fair Value
Cash and cash equivalents	4,012	-	4,012
Trade accounts and other current receivables	458	-	458
Equipment - net	17	-	17
Intangible assets - net	3,187	143,225	146,412
Trade accounts and other current payables	(86)	-	(86)
Deferred tax liabilities	1,412	(28,645)	(27,233)
Other non - current liabilities	(4)	-	(4)
Identifiable net assets	8,996	114,580	123,576
Non - controlling interests			(49,430)
Fair value of acquired net assets			74,146
Fair value of consideration transferred (60% of purchase price)			315,600
Goodwill			241,454

The Group's management considered the fair values of assets acquired and liabilities assumed from the business acquisition and recorded the difference amount between the purchase price and the value of consideration received in the account "Goodwill" in the amount of Baht 241.45 million. The Group retrospectively adjusted the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and would have affected the measurement of the amounts recognized as of that date. Therefore, the consolidated statement of financial position as at December 31, 2022, has been restated accordingly.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Investment in indirect subsidiary (Con't)

The effect of restated of the financial statements on the consolidated statement of financial position as at December 31, 2022 can be summarized as follows :

	Unit : Thousand Baht		
	Consolidated		
	Previously reported	Effect of adjustments	After restated
<u>Statement of financial position as at December 31, 2022</u>			
Non - current assets			
Cost of unallocated asset group	517,005	(517,005)	-
Goodwill	35,964	241,454	277,418
Intangible assets	-	146,238	146,238
Other non - current assets (*)	32,131	(3,012)	29,119
Current liabilities			
Deferred tax liabilities	388,655	28,645	417,300
Shareholders' equity			
Non - controlling interests	314,129	(160,970)	153,159

*Classification the intangible assets from other non-current assets.

Investment in associated company

2.2.3 At the Broad of Directors' Meeting of "MA" No. 2/2023 held on March 27, 2023, it was approved "MA" to enter into a memorandum of understanding with a company to perform a feasibility study to acquire a hotel business and financial due diligence before entering into a business purchase agreement where by on March 29, 2023, "MA" has entered into the memorandum of understanding and place a deposit amounting to Baht 72 million. The financial due diligence a period of 90 days commencing from the date of the memorandum of understanding and purchase share will be completed by July 31, 2023.

Later, Broad of Directors' Meeting of "MA" No. 10/2023 held on June 22, 2023, it was approved "MA" to invest in At Ease Property Co.,Ltd. ("AEP"), hotel under Flora Creek Hotel Chiang. "MA" has purchased AEP' 1,910,326 common shares accounting for 40.22% of AEP's issued and paid-up shares, at the price of Baht 185 million and received AEP' shares. On June 23, 2023, "MA" has paid the outstanding amounting of Baht 113 million.

2.3 Basis of preparation of separate financial statements

The separate financial statements, which present investments in subsidiaries under the cost method less impairment losses, have been prepared solely for the benefit of the public (if any).

3. ADOPTION OF NEW ACCOUNTING STANDARDS

In current period, the Group has applied the revised (revised 2022) as announced by the Federation of Accounting Professions which the Group disclosed in the notes to the financial statements for the year ended December 31, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group.

4. CORRECTION OF ACCOUNTING ERRORS

4.1 The Company retrospectively adjusted the comparative consolidated and separate financial information for the first quarter ended June 30, 2023 as the Company had estimated allowance for impairment loss for investments in subsidiaries and goodwill using understated fair value of the assets which caused the Company to overstate impairment loss for investment in subsidiaries and goodwill.

The impact to the financial statements for the three - month and the six - month period ended June 30, 2022 are present as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
<u>Statement of financial position as at June 30, 2022</u>		
Decrease in retained earnings	(171,475)	(137,180)
<u>Statement of comprehensive income for the three - month and the six month period ended June 30, 2022</u>		
Decrease in gain from disposal of investment	(215,395)	(215,995)
Increase in finance cost	(600)	-
Increase in income tax	8,904	43,199
Decrease in other comprehensive loss	35,616	35,616
Decrease in total other comprehensive income for the period	(171,475)	(137,180)
Decrease in basic earnings per share (Baht : Share)	(0.0291)	(0.0233)

4. CORRECTION OF ACCOUNTING ERRORS (Con't)

4.2 The Group retrospectively adjusted the comparative consolidated financial information for the second quarter ended June 30, 2023 as Peer For All Co.,Ltd ("PFA") recorded the shares seller's taxes amount for the transfer of shares of Nestifly Co.,Ltd. ("Nestifly") as expenses in its' profit and loss which, was then included in expense in the consolidated statement of comprehensive income. Later, the Group's management has revised and determined that cash payment for transferor's taxes amounting to Baht 26 million was not the subsidiary's tax expense but should have been included in the value of consideration and recognized as apart of cost of business combination. Therefore, the Company has adjusted "Transferor's tax" previously included in "Administrative expenses" to be "Cost of unallocated asset group". The effects for the consolidated financial statements are as follows :

	Unit : Thousand Baht
	<u>Consolidated</u>
<u>Consolidated statement of financial position as at June 30, 2022</u>	
Increase in Cost of unallocated asset group	26,000
Increase in deferred tax liabilities	5,200
Increase in unappropriated retained earnings	12,480
Increase in non - controlling interests	8,320
<u>Consolidated statement of comprehensive income for the three - month and the six month period ended June 30, 2022</u>	
Decrease in administrative expenses	(26,000)
Increase in income tax (expense) income	5,200
Increase in total other comprehensive income (loss) for the period	20,800
Increase in basic earnings per share (Baht : Share)	0.0021

5. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2022.

6. RELATED PARTIES TRANSACTIONS

The Group have certain transactions with its subsidiaries, associated companies and related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These companies are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries and associated companies as disclosed in Note 2.2 to the interim financial information consist of :

6. RELATED PARTIES TRANSACTIONS (Con't)

Related company	Relationship	Operation		Percentage of Holdings (directly and indirectly) (%)	
		Type of business	Location	June 30, 2023	Dec 31, 2022
Nation Broadcasting Corporation Public Company Limited (*)	1	Mass communication service	Thailand	-	-
Nation TV Company Limited	1	Mass communication service	Thailand	-	-
Nation Group (Thailand) Public Company Limited	1	Mass communication service	Thailand	-	-
Eternity Power Public Company Limited	2	Investment in other company and invest in alternative energy business	Thailand	-	-
News Network Corporation Public Company Limited	3	Sales, installation and development of information systems in the field of software	Thailand	-	-
Liberator Securities Company Limited	4	Stock broker and derivatives business agent	Thailand	-	-
Chalermpat 2022 Company Limited (**)	5	Investment in other companies	-	-	-
Director (**)	6	-	-	-	-

*This company was ceased of related company commencing from July 1, 2022.

**As related person and company commencing from May 2, 2023.

The nature of relationship between the Group and the related parties are as follows :

1. Related company through common directors
2. Subsidiary of associated company ("EP")
3. Shareholder of Peer For All Company Limited ("PFA") holding 40% of the PFA's authorized capital.
4. Subsidiary of News Network Corporation Public Company Limited
5. Shareholder of Chalermpat Corporation Limited ("CPC") holding 21.10% of the CPC's authorized share capital.
6. Director of the Group of subsidiaries which operates transport business.

6. RELATED PARTIES TRANSACTIONS (Con't)

Pricing policy for each transaction are described as follows :

Type of transactions	Pricing policies
Sale incomes and proceeds from services	In 2022, Mutually agreed price which nearby with the price charged to third parties
Proceeds from services	Mutually agreed rate
Management fees income	Mutually agreed rate
Dividends income	Upon declaration
Other income	
Service charges and rental fees	Contract Price
Guarantee fee	Mutually agreed rate
Other income	Mutually agreed rate
Services cost	Mutually agreed rate
Loan guarantee fee	Mutually agreed rate
Other expenses	Mutually agreed rate
Interest income	In 2023 : 6.78% - 7.00% p.a. (In 2022 : 4.85% - 6.90% p.a.)

6.1 The significant transactions with related parties as follows :

	Unit : Thousand Baht			
	For the three - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Subsidiaries				
Management fees income	-	-	-	330
Others income	-	-	394	394
Interest income	-	-	2,077	6,536
Loan guarantee fee	-	-	-	-
Associated company				
Dividend income	-	-	-	92,346
Related companies				
Others income	704	-	704	-
Public relation expenses	650	-	-	-
System development expenses	790	-	400	-
Custodian service expenses	11	-	-	-
Utilities expenses	13	-	-	-
Office service expenses	613	-	-	-
Debenture fee	14	-	14	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties as follows : (Con't)

	Unit : Thousand Baht			
	For the Six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Subsidiaries				
Management fees income	-	-	-	630
Others income	-	-	787	1,019
Interest income	-	-	2,729	13,004
Loan guarantee fee	-	-	-	247
Associated company				
Dividend income	-	92,346	-	92,346
Related companies				
Others income	1,496	-	1,496	-
Interest income	1,458	-	1,458	-
Public relation expenses	1,150	-	-	-
System development expenses	1,350	-	700	-
Custodian service expenses	18	-	-	-
Seminar expenses	284	-	284	-
Utilities expenses	23	-	-	-
Office service expenses	907	-	-	-
Debenture fee	14	-	14	-
Discontinued operations :				
Subsidiaries				
Others income	-	-	-	1,487
Interest income	-	-	-	20,268
Media service fee	-	-	-	32,711
Related company				
Proceeds from services	-	8,790	-	-
Sales promotion expenses	-	8,595	-	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties as follows : (Con't)

Management's benefit expenses

The Group had salaries, bonuses, social security contributions, contributions to provident fund, other welfare and meeting allowances to their directors and management and retirement benefit recognized as expenses are as follows :

	Unit : Thousand Baht			
	For the three - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Short - term benefits	8,133	4,808	4,206	3,449
Post - employment benefits	282	82	50	43
Total	8,415	4,890	4,256	3,492

	Unit : Thousand Baht			
	For the six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Short - term benefits	14,056	12,229	7,463	6,615
Post - employment benefits	511	223	101	87
Total	14,567	12,452	7,564	6,702

6.2 The outstanding balance of accounts with related companies are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Other current receivables				
Subsidiaries	-	-	354	200
Related companies	24,576	1,203	24,564	1,203
Related person	24,906	-	-	-
Total other current receivable	49,482	1,203	24,918	1,403
Other non - current assets				
Related companies	13	-	-	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of accounts with related companies are as follows : (Con't)

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Other current payables				
Related companies	1,300	107	452	107
Other non - current liabilities				
Subsidiaries	-	-	394	394
Deferred expenses for issuing debentures				
Related companies	386	-	386	-
Right-of-use of advertising media				
Related company	13,790	17,190	13,790	17,190
Right - of - use assets - net				
Related company	3,750	4,312	-	-
Lease liabilities - net				
Related company	3,770	4,317	-	-
Short - term loans to subsidiaries				

The movements of short - term loans to subsidiaries are as follows :

	Unit : Thousand Baht			
	As at Jan 1, 2023	Movement during the period		As at June 30, 2023
		Increase	Receipt	
Mantra Assets Co., Ltd.	-	185,000	-	185,000
Thai Consumer Distribution Centre Co., Ltd.	36,100	6,000	-	42,100
Total	36,100	191,000	-	227,100

The abovementioned short - term loans to subsidiaries were granted in respect of promissory notes and loan agreement were due on demand charging interest at the rate of 6.78% to 6.90% per annum.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of accounts with related companies are as follows : (Con't)

	Unit : Thousand Baht			
	Separate			
	As at	Movement during the year		As at
	Jan 1, 2022	Increase	Receipt	Dec 31, 2022
Continued operations :				
Mantra Assets Co., Ltd.	503,866	2,060	(505,926)	-
Thai Consumer Distribution Centre Co., Ltd.	20,500	34,000	(18,400)	36,100
Total	524,366	36,060	(524,326)	36,100
Discontinued operations :				
Boardway Media Co., Ltd.	1,082,255	144,100	(1,226,355)	-
Aqua Ad Pcl.	275,223	101,370	(376,593)	-
Total	1,357,478	245,470	(1,602,948)	-
Grand total	1,881,844	281,530	(2,127,274)	36,100

Allowance for impairment loss of loans to subsidiaries consist of :

	Unit : Thousand Baht	
	Separate	
	June 30, 2023	Dec 31, 2022
Beginning balance of the period/year	-	28,581
<u>Less</u> Reversal during the period/year	-	(28,581)
Ending balance of the period/year	-	-

Short - term loans to associated

The movements of short - term loan to associated are as follows :

	Unit : Thousand Baht			
	Consolidated and Separate			
	As at	Movement during the period		As at
	Jan 1, 2023	Increase	Receipt	June 30, 2023
Eastern Power Group Public Company Limited	-	200,000	(200,000)	-

The abovementioned loans to associated were granted in respect of promissory notes charging interest at the rate of 7.00% per annum.

6. RELATED PARTIES TRANSACTIONS (Con't)

Short - term loans from related person

The movements of short - term loan from related person are as follows :

	Unit : Thousand Baht			
	Consolidated			
	As at Jan 1, 2023	Movement during the period		As at June 30, 2023
		Increased by acquisition	Increase	
Director of Subsidiaries	-	60,000	-	60,000

The abovementioned short - term loans from related person were granted in respect of loan agreement were due on demand with charging no interest.

6.3 Others

6.3.1 The Group had guaranteed credit facilities from financial institutions among another are as follows :

	Unit : Thousand Baht	
	June 30, 2023	Dec 31, 2022
Credit facilities guaranteed by the Company for subsidiaries		
Long - term loans from financial institutions	1,657,000	1,657,000
Bank overdraft	3,000	3,000
Credit facilities guaranteed by subsidiaries for each other		
Long - term loans from financial institutions	177,000	262,000
Bank overdraft	1,000	1,000

6.3.2 The Company has pledged common shares of the associated company ("EP") as collateral for the long-term loans from financial institutions (See Condensed Notes 19 and 21 to the interim financial information).

6.3.3 During the second quarter of 2023, the Company has pledged common shares of "CPC" and "MA" had mortgaged its property with constructure as collateral for the insurance of debentures (See Condensed Note 21 to the interim financial information).

7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Cash	422	21	20	13
Deposits at banks - Savings account	599,508	801,230	554,652	740,601
- Current account	2,540	631	665	511
Cheques received	472	630	472	630
Cheques payment	(823)	-	(6)	-
Total	602,119	802,512	555,803	741,755

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET

Trade accounts and other current receivable consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30,2023	Dec 31, 2022	June 30,2023	Dec 31, 2022
<u>Trade accounts receivables</u>				
Other companies	124,320	78,295	416	393
Accrued income proceeds from services	16,067	-	-	-
Accrued income (*)	33,041	23,541	-	-
Total trade accounts receivables	173,428	101,836	416	393
<u>Less Allowance for expected credit losses</u>	<u>(78,514)</u>	<u>(78,292)</u>	<u>(416)</u>	<u>(389)</u>
Trade accounts receivables - net	94,914	23,544	-	4

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

Trade accounts and other current receivable consist of : (Con't)

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30,2023	Dec 31, 2022	June 30,2023	Dec 31, 2022
<u>Other current receivables</u>				
Prepaid expenses	16,246	1,759	2,224	1,436
Receivable from securities company -				
advance payment for purchase of shares	-	6,931	-	6,931
Receivable under share purchase agreement	-	8,736	-	8,736
Advance payments - other company	3,329	2,047	-	25
Advance payments - related person				
and companies	24,918	-	354	200
Accrued interest	13,371	2,888	10,639	173
Accrued dividends	-	5,888	-	5,888
Others	34,470	8,264	32,964	7,330
Total other current receivables	92,334	36,513	46,181	30,719
<u>Less</u> Allowance for expected credit losses	(2,709)	(2,709)	-	-
Total other current receivables - net	89,625	33,804	46,181	30,719
Total trade accounts and other current				
Receivables - net	184,539	57,348	46,181	30,723

The balances of trade accounts receivable classified by aging are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30,2023	Dec 31, 2022
Accounts receivable not yet due	81,914	23,544	-	-
Accounts receivable over due :				
Under or equal to 3 months	8,500	-	-	-
Over 3 months to 6 months	4,500	-	-	-
Over 6 months to 12 months	-	-	-	4
Over 12 months	78,514	78,292	416	389
Total	173,428	101,836	416	393
<u>Less</u> Allowance for expected credit losses	(78,514)	(78,292)	(416)	(389)
Net	94,914	23,544	-	4

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

Allowance for expected credit losses of trade accounts and other current receivable are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Beginning balance of the period/year	81,001	93,580	389	18,559
<u>Add</u> Increase during the period/year	27	389	27	389
Increase from the acquired				
business	195	-	-	-
<u>Less</u> Reversal during the period/year	-	(235)	-	(18,559)
Derecognition due to disposal				
of business	-	(12,733)	-	-
Ending balance of the period/year	<u>81,223</u>	<u>81,001</u>	<u>416</u>	<u>389</u>

(*) Accrued income are the difference between rental revenue recognition by straight line method and from rental received from rental agreement. Most of the rental agreements will be ended in 2032.

9. DEPOSITS FOR PURCHASE OF INVESTMENTS

The movements of deposits for purchase of investments for the six - month period ended June 30, 2023 are as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
Beginning balance of the period	85,000	85,000
<u>Add</u> Increase during the period	132,000	60,000
<u>Less</u> Decrease during the period	(217,000)	(145,000)
Ending balance of the period	<u>-</u>	<u>-</u>

THE COMPANY

- 9.1 Under a Memorandum of Understanding dated November 7, 2022 (MOU), the Company, as an investor in an airline company, has entered into an agreement with "the seller" to place a refundable deposit amounting to Baht 85 million in order to perform a feasibility study in business plan for a period of six months (ended May 6, 2023). On May 4, 2023, the Company issued a letter of notice to the seller that the term of study, verification and assessment including due diligence be due as stipulated in the MOU, therefore, the Company requested the seller to return the deposit with interest at the rate of 15% per annum within 7 days commencing from dated in the letter (May 11, 2023), which the seller was not able to return the deposit within the dateline. However, On May 29, 2023, the seller has returned the deposit with interest amounting to Baht 92.09 million. The Company recorded the interest received amounting to Baht 7.09 million as interest income in the consolidated and separate statements of comprehensive income. The Company has subsequently returned all securities to the seller.

9. DEPOSIT FOR PURCHASE OF INVESTMENT (Con't)

THE COMPANY (Con't)

- 9.1 Under the MOU, the Company remained its right to purchase common shares in an airline company at the proportion 10% of authorized share capital at the value of Baht 700 million within 5 years commencing from the date of MOU (the right to purchase common shares shall be solely under the Company's decision and the seller has no right to claim for any damage from the Company in case the Company does not exercise its right to purchase the shares).
- 9.2 On March 1, 2023, the Company has enter-into a memorandum of understanding with Chalermpat 2022 Co.,Ltd., to perform a feasibility study to acquire a transport business and financial due diligence before entering into a business purchase agreement and place a deposit amounting to Baht 60 million. Later, on March 28, 2023, the Company has enter-into a share purchase agreement to purchase common shares of Chalermpat Corporation Co.,Ltd ("CPC") from Chalermpat 2022 Co.,Ltd., which the purchase of shares was completed on May 2, 2023 (See Condensed Note 2.2.1 to the interim financial information).

DIRECT SUBSIDIARIES

- 9.3 On March 29, 2023, "MA" has enter-into a memorandum of understanding with a company to perform a feasibility study to acquire a hotel business and financial due diligence before entering into a business purchase agreement and place a deposit amounting to Baht 72 million. Later, on June 22, 2023, "MA" has enter-into a share purchase agreement to purchase common shares of At Ease Property Co.,Ltd., ("AEP") from Smooth As Silk Co.,Ltd., which the purchase of shares was completed on June 23, 2023 (See Condensed Note 2.2.3 to the interim financial information).

10. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets are investments in equity instruments measure fair value through profit or loss, the movements of other current financial assets for the six - month period ended June 30, 2023 are as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
Investment in equity instruments of marketable investments		
Beginning balance of the period	79,200	79,200
<u>Add</u> Increase from acquired business	2,032	-
Ending balance of the period	81,232	79,200
<u>Less</u> Gain (loss) form measured fair value	(54,000)	(54,000)
Fair value	27,232	25,200

11. OTHER NON - CURRENT FINANCIAL ASSETS

Other non - current financial assets are investments in equity instruments measure fair value through other comprehensive income consist of :

		Unit : Thousand Baht					
		Paid - up share capital		Percentage of holdings (%)		Dividends received for the period ended	
Company	Type of business	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	June 30, 2022
Plan B Media Public Company Limited	Providing advertising media production	427,934	427,934	1.96	1.96	-	-
Aura Dream Company Limited	Hotels, Resorts and Suites	500,000	500,000	5.98	5.98	-	-
Ethical Gourmet Company Limited	Investment in food and Beverage business	350,000	350,000	9.97	9.97	-	-

In April 2022, the Company has purchased newly issued 84 million common shares of Plan B Media Plc. at the price of Baht 7.22 per share totalling Baht 606.48 million or 1.96% of its' registered capital. The Company shall not dispose the common shares within 2 years as stipulated in the share purchase agreement dated February 2, 2022. The Company has pledged all common shares as a collateral for the issuance of debentures.

On December 29, 2022, the Company has invested in common shares of Ethical Gourmet Company Limited ("EG") from the existing shareholders amounting of 350,000 shares at the value price of Baht 100 each per share totalling Baht 35 million or 9.97% of its' registered capital. the total issue common shares of "EG".

The details of other non - current financial assets are as follows :

		Unit : Thousand Baht	
		Consolidated and Separate	
		June 30, 2023	Dec 31, 2022
<u>Investment in equity marketable</u>			
Plan B Media Public Company Limited			
	Cost of investment at the purchased date	606,480	606,480
	<u>Less</u> Unrealized gain from measured fair value	69,720	31,920
	Fair value	676,200	638,400
<u>Investment in equity non-marketable</u>			
Aura Dream Company Limited			
	Cost	29,900	29,900
	<u>Less</u> Unrealized loss from measured fair value	(4,436)	(3,832)
	Fair value	25,464	26,068
Ethical Gourmet Company Limited			
	Cost	35,000	35,000
	<u>Less</u> Unrealized loss from measured fair value	(1,608)	-
	Fair value	33,392	35,000
	Total fair value of other non - current financial assets	735,056	699,468

12. INVESTMENTS IN ASSOCIATED COMPANIES

Investments in associated companies consist of :

	Unit : Thousand Baht													
	Consolidated					Separate								
	Equity Method (Thousand Baht)		Percentage of holdings (%)		Share of profit (loss) for the period ended		Other comprehensive income (loss)		Cost method		Dividends received for the period ended			
June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	June 30, 2022			
Eastern Power Group Public Company Limited ("EP")	932,507	932,507	40.63	39.61	1,553,662	1,578,996	21,262	12,560	(72,332)	(67,499)	810,021	778,285	-	92,346
Thai Parcel Public Company Limited ("TP")	524,000	404,000	26.73	34.67	220,724	218,961	1,763	-	-	-	214,307	214,307	-	-
At Ease Property Company Limited ("AEP")	475,000	-	40.22	-	185,000	-	-	-	-	-	-	-	-	-
Total					1,959,386	1,797,957	23,025	12,560	(72,332)	(67,499)	1,024,328	992,592	-	92,346

The movements of investments in associated companies for the six - month period ended June 30, 2023 are as follows :

- 1) The Company has purchased additionally "EP" common shares amounting of 9.48 million shares at the average value of Baht 3.35 per share totaling Baht 31.74 million.
- 2) On June 23, 2023, "MA" has purchased shares of "AEP" which operates in hotel business by purchasing 1.91 million common shares at the price of Baht 96.84 per share, totaling Baht 185 million accounting for 40.22% of issued and paid-up shares of "AEP". As at June 30, 2023, the Group had not recognized the share of profit or loss on investment in such associated company due to the investment in an associated company date was closed to the reporting date and the share of profit or loss was insignificant amount.
- 3) On June 30, 2023, the associated company, "TP", has brought its common shares to list in the Stock Exchange of Thailand (SET) resulting in decrease in the Company's percentage of shareholding in "TP" from 34.67% to 26.73% of issued and paid-up shares of "TP".

12. INVESTMENTS IN ASSOCIATED COMPANIES (Con't)

12.1 The summarize of the associated companies' financial information consist of :

		Unit : Thousand Baht											
		Consolidated											
		For the six - month period ended June 30,											
	Total assets	Total liabilities		Net assets		Total revenues		Net profit (loss)		Other comprehensive income (loss)		Total comprehensive income (loss)	
		June 30, 2023	June 30, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Eastern Power Group													
Public Company													
Limited ("EP")	9,781,403	9,764,643	5,277,260	5,148,392	4,504,143	4,616,251	682,618	629,284	67,602	47,073	(178,028)	(170,408)	(110,426)
Thai Parcel Public													
Company Limited													
("TP")	1,065,931	640,861	244,791	205,009	821,140	435,852	253,458	-	5,086	-	-	-	5,086
At Ease Property													
Company Limited													
("AEP")	629,692	-	159,788	-	469,904	-	24,924	-	(4,566)	-	-	-	(4,566)
Total	11,477,026	10,405,504	5,681,839	5,353,401	5,795,187	5,052,103	961,000	629,284	68,122	47,073	(178,028)	(170,408)	(109,906)

12.2 Fair values of financial instrument - investments in associated companies "EP" and "TP" that are listed on the Stock Exchange of Thailand the value Baht 1,136.58 million and 310.96 million which were based on the closing price as quoted on the Stock Exchange of Thailand and another investment in associated company "AEP" is non listed on the stock exchange and consequently does not has published price quotations.

The Company has pledged 46.88% of common shares of "EP" (In 2022 : 48.08%) as collateral for the Company's issuance debentures and 27.88% (In 2022 : 28.59%) of common shares as collateral for the Company's loans from financial institutions credit line totaling Baht 422.20 million (In 2022 : Baht 422.20 million) (See Condensed Notes 19 and 21 to the interim financial information).

13. INVESTMENTS IN SUBSIDIARIES - NET

Investments in subsidiaries consist of :

	Unit : Thousand Baht									
	Separate									
	Authorized share capital (Thousand Baht)		Paid - up share capital (Thousand Baht)		Percentage of holding (%)		Cost Method		Dividends received for the period ended	
June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022	June 30, 2023	June 30, 2022	June 30, 2022
Subsidiaries										
Mantra Asset Co., Ltd.	600,000	600,000	547,000	547,000	99.99	99.99	537,808	537,808	-	-
Thai Consumer Distribution										
Centre Co., Ltd.	169,400	169,400	169,400	169,400	96.13	96.13	778,243	778,243	-	-
Peer For All Co., Ltd.	600,000	600,000	580,000	580,000	60.00	60.00	348,000	348,000	-	-
Chalermpat Corporation Co, Ltd.	583,000	-	583,000	-	78.90	-	463,000	-	-	-
Total investments in subsidiaries							2,127,051	1,664,051	-	-

The movements of investments in subsidiaries for the six - month period ended June 30, 2023 are as follows :

	Unit : Thousand Baht	
	Separate	
	June 30, 2023	Dec 31, 2022
Continued operations	1,664,051	779,051
Discontinued operations	-	1,374,891
Beginning balance of the period/year	1,664,051	2,153,942
Add Increase during the period/year (See Note 2.2.1)	463,000	2,508,000
Less Disposal during the period/year	-	(2,997,891)
Ending balance of the period/year	2,127,051	1,664,051

14. LONG - TERM LOANS TO OTHER COMPANY

The movements of long - term loans to other company for the six - month period ended June 30, 2023 are as follows :

	Unit : Thousand Baht			
	Consolidated and Separate			
	As at Jan 1, 2023	Movement during the period		As at June 30, 2023
	Increase	Receipt		
Ethical Gourmet Company Limited	315,000	-	-	315,000

On December 29, 2022, the aboved-mentioned company has entered into a loan agreement with the Company. The loan's objective was for its' working capital. The loan term was 5 years whereby the loan principal is due when the loan term ends and it was charged with interest at the rate of 6.70% per annum. After six months from the date which the loan amount is received, the Company has the right to request for the repayment in the form of EG's common shares which may be exercised five times as stipulated in the loan agreement and the first time was on June 30, 2023, which the Company did not its right on that date.

Such loan was secured by pledge 9,209,605 common shares in Domino Asia Pacific Co.,Ltd. held by EG, equivalent to 91.18% of the registered capital of Domino Asia Pacific Co.,Ltd

15. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment account during the six - month period ended June 30, 2023 summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023	44,895	14,656
Purchase during the period at cost	10,622	31
Increase from the acquired of a business	332,172	-
Depreciation for the period	(10,791)	(1,788)
Net book value as at June 30, 2023	376,898	12,899

16. INTANGIBLE ASSETS - NET

Movements of the intangible assets account during the six - month period ended June 30, 2023 summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023 (Restated)	146,238	113
Purchase during the period at cost	5,309	3,044
Increase from the acquired of a business	206	-
Depreciation for the period	(9,949)	(29)
Net book value as at June 30, 2023	141,804	3,128

17. DEFERRED TAX ASSETS AND LIABILITIES

17.1 Deferred tax assets and liabilities are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022 (Restated)	June 30, 2023	Dec 31, 2022
Deferred tax assets	143,865	117,269	88,971	66,919
Deferred tax liabilities	(583,658)	(534,569)	(12,735)	(5,617)
Net	(439,793)	(417,300)	76,236	61,302

17.2 Movements in deferred tax assets and liabilities during the period were as follows :

	Unit : Thousand Baht				
	Consolidated				
	As at Jan 1, 2023 (Restated)	Increase from acquired business	(Charged) Credit for the period to Profit or loss	Other comprehensive income	As at June 30, 2023
<u>Deferred tax assets</u>					
Trade accounts and other current					
receivables	25,784	139	10,706	-	36,629
Hire - purchase contract receivable	85	-	-	-	85
Provisions for employee benefits	1,695	1,480	208	-	3,383
Provisions for loss from litigation	646	-	-	-	646
Deposit for rental investment property	9,750	-	522	-	10,272
Lease liabilities	1	64	143	-	208
Long - term loans from financial					
institutions	3,231	-	412	-	3,643
Unused tax loss benefit	76,077	-	12,922	-	88,999
Total	117,269	1,683	24,913	-	143,865
<u>Deferred tax liabilities</u>					
Other non - current financial assets	(5,617)	-	-	(7,118)	(12,735)
Surplus on revaluation of assets	-	(33,347)	-	-	(33,347)
Fair value from acquired business	(28,645)	-	1,909	-	(26,736)
Investment property	(500,307)	-	(10,533)	-	(510,840)
Total	(534,569)	(33,347)	(8,624)	(7,118)	(583,658)
Net	(417,300)	(31,664)	16,289	(7,118)	(439,793)

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.2 Movements in deferred tax assets and liabilities during the period were as follows : (Con't)

	Unit : Thousand Baht			
	Separate			
	(Charged) Credit for the period to			
	As at Jan 1, 2023	Profit or loss	Other comprehensive income	As at June 30, 2023
<u>Deferred tax assets</u>				
Trade accounts and other current receivables	9,567	10,805	-	20,372
Hire - purchase contract receivable	85	-	-	85
Provisions for employee benefits	1,359	68	-	1,427
Provisions for loss from litigation	646	-	-	646
Long - term loans from financial institutions	903	95	-	998
Unused tax loss benefit	54,359	11,084	-	65,443
Total	66,919	22,052	-	88,971
<u>Deferred tax liabilities</u>				
Other non - current financial assets	(5,617)	-	(7,118)	(12,735)
Total	(5,617)	-	(7,118)	(12,735)
Net	61,302	22,052	(7,118)	76,236

17.3 Income tax (income) expenses for the period are as follows :

17.3.1 Income tax recognized in profit or loss

	Unit : Thousand Baht			
	For the three - month period ended June 30,			
	Consolidated		Separate	
	2023	2022 (Restated)	2023	2022
Current income tax :				
Corporate income tax charge for the period	7,972	7,760	-	-
Deferred tax :				
Deferred tax expense relating to the				
Original and reversal of temporary differences	(14,615)	(46,623)	(15,858)	(38,600)
Income tax expenses (income)	(6,643)	(38,863)	(15,858)	(38,600)
Income tax expenses (income) from				
Continuing operations	(6,643)	(38,378)	(15,858)	(38,600)
Discontinued operations	-	(485)	-	-
Total Income tax expenses (income)	(6,643)	(38,863)	(15,858)	(38,600)

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.3 Income tax (income) expenses for the period are as follows : (Con't)

17.3.1 Income tax recognized in profit or loss (Con't)

	Unit : Thousand Baht			
	For the six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
	(Restated)			
Current income tax :				
Corporate income tax charge for the period	15,875	16,436	-	-
Deferred tax :				
Deferred tax expense relating to the				
Original and reversal of temporary				
differences	(16,289)	(60,820)	(22,052)	(41,324)
Income tax expenses (income)	(414)	(44,384)	(22,052)	(41,324)
Income tax expenses (income) from				
Continuing operations	(414)	(32,030)	(22,052)	(41,324)
Discontinued operations	-	(12,354)	-	-
Total Income tax expenses (income)	(414)	(44,384)	(22,052)	(41,324)

	Unit : Thousand Baht					
	For the six - month period ended June 30,					
	Consolidated and Separate					
	2023			2022		
	Tax		Tax			
Before	(expense)		Before	(expense)		
Tax	income	Net tax	Tax	income	Net tax	
Deferred tax for :						
Gain (loss) on investments in equity						
instruments measure fair value						
through other comprehensive income	35,588	(7,118)	28,470	56,280	(11,256)	45,024
Total	35,588	(7,118)	28,470	56,280	(11,256)	45,024

18. TRADE ACCOUNTS AND OTHER CURRENT PAYABLES

Trade accounts and other current payables consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
<u>Trade accounts payables</u>				
Other companies	39,514	146	-	-
<u>Other current payables</u>				
Post date cheque	5,156	-	-	-
Accrued expenses	22,785	7,671	7,870	4,089
Accrued interest	13,568	10,599	12,798	10,008
Other payable	5,627	6,903	3,715	6,903
Assets payable	1,005	41	3	-
Advance income and others	1,447	1,303	202	202
Total other current payables	49,588	26,517	24,588	21,202
Total trade account and other current payables	89,102	26,663	24,588	21,202

19. LONG - TERM LOANS FROM FINANCIAL INSTITUTIONS - NET

Long - term loans from financial institutions consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Continued operations	896,438	1,412,057	417,213	723,941
Discontinued operations	-	101,775	-	-
Beginning balance for the period/year	896,438	1,513,832	417,213	723,941
<u>Add</u> Increase from acquired business	116,291	-	-	-
<u>Less</u> Repayment during the period/year	(197,901)	(600,543)	(95,985)	(306,728)
Total	814,828	913,289	321,228	417,213
<u>Less</u> Adjustment of loan amount to				
EIR method	(2,054)	(3,954)	(305)	(808)
Derecognition due to disposal of business	-	(17,039)	-	-
<u>Less</u> Current portion	(435,926)	(399,649)	(200,743)	(195,683)
Net	376,848	492,647	120,180	220,722

19. LONG - TERM LOANS FROM FINANCIAL INSTITUTIONS - NET (Con't)

Long - term loans from financial institutions consist of : (Con't)

The Group has long-term loan facilities from five financial institutions totaling of Baht 2,888.81 million (2022 : Baht 2,938.47 million) in the consolidated financial statement and Baht 881.68 million (2022 : Baht 1,019.47 million) in the separate financial statements. Payments of principal and interest is in accordance with the conditions stipulated in each contract.

As at June 30, 2023, and December 31, 2022, the collaterals of the abovementioned loans are as follows :

THE COMPANY

1. Mortgage of land together with structures owned by two subsidiaries ("TCDC" and "AWH").
2. Pledge of 105.61 million common shares of "EP" owned by the Company.
3. The Company shall maintain the proportion of shareholding in "EP" not less than 39% until the loan was fully performed.

SUBSIDIARIES

1. Mortgage of land together with structures owned by two subsidiaries ("TCDC" and "AWH").
2. The assignment of right to receipt money under the lease and service agreements of "TCDC".
3. Reserving funds in "Debt Service" account by not less than Baht 9 million.
4. "TCDC" guaranteed totaling of Baht 177 million.
5. The parent company guarantee in full.

INDIRECT SUBSIDIARY

1. Mortgage of land together with structures owned by "CPT".
2. Maintain debt to equity ratio not over 3 : 1 not less than 0.
3. Maintain debt - service coverage ratio (DSCR) not less than 1.25.
4. Guaranteed by its four directors of subsidiary and indirect subsidiaries guarantee in full.
5. Thai Credit Guarantee Corporation (TCG) guaranteed totaling of Baht 16.99 million.

20. LEASES LIABILITIES

20.1 Right-of-use assets - net

Movements of the right-of-use account during the six - month period ended June 30, 2023 was summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023	10,497	5,952
Increase during the period at cost	188,864	-
Increase from acquired business	8,734	-
Transfers to deposit	(39)	-
Depreciation for the period	(3,131)	(535)
Net book value as at June 30, 2023	204,925	5,417

20. LEASES LIABILITIES (Con't)

20.2 Lease liabilities - net

Lease liabilities are as follow :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Lease liabilities	272,639	11,834	6,230	7,114
<u>Less</u> Deferred interest	(32,681)	(1,349)	(900)	(1,148)
Present value of the minimum lease	239,958	10,485	5,330	5,966
<u>Less</u> Current portion	(64,538)	(2,600)	(1,357)	(1,300)
Net	175,420	7,885	3,973	4,666

Movements of lease liabilities account during the six - month period ended June 30, 2023 was summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Balance as at January 1, 2023	10,485	5,966
<u>Add</u> Increase during the period	196,912	-
Increase from the acquired business	39,752	-
<u>Less</u> Payments during the period	(7,191)	(636)
Balance as at June 30, 2023	239,958	5,330

The following are the amounts relating to lease liabilities recognized in the statement of income.

	Unit : Thousand Baht			
	For the six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Depreciation expenses of right-of-use assets	3,170	209	535	-
Interest expenses on lease liabilities	1,066	185	248	168
Discontinued operations :				
Depreciation expenses of right-of-use assets	-	63,167	-	-
Interest expenses on lease liabilities	-	11,352	-	-
Expense relating to leases				
of low - value assets	-	1,846	-	-
Variable lease payments	-	6,205	-	-

21. DEBENTURES - NET

Movements of debentures during the six - month period ended June 30, 2023 consist of :

	Unit : Thousand Baht	
	Consolidated and Separate	
	June 30, 2023	Dec 31, 2022
Beginning balance for the period/year	1,119,319	943,767
<u>Add</u> Debentures issued during the period/year	556,800	628,800
<u>Less</u> Redeemed during the period/year	-	(453,000)
Balance for ending of the period/year	1,676,119	1,119,567
Debenture expenses	(11,266)	(8,981)
Amortization of debenture expenses	4,062	8,733
Total	1,668,915	1,119,319
<u>Less</u> Adjustment of loan amount to EIR method	(336)	(264)
<u>Less</u> Current portion	(498,766)	(497,320)
Net	1,169,813	621,735

Debenture as at June 30, 2023 in the consolidated and separate financial statement as follows :

Date	Type of debenture	Value (Million Baht)	Interest Rate (%)	Due date
May 28, 2021	Debenture No. AQUA23NA, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	500.00	6.00	Nov 28, 2023
Jul 21, 2022	Debenture No. AQUA247A, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	628.80	5.75	Jul 21, 2024
May 30, 2023	Debenture No. AQUA25NA, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	556.80	6.00	Nov 30, 2025
Total		1,685.60		

On May 30, 2023, the Company has issued and received the price of debentures from debentures holders amounting to Baht 556.80 million. The debentures term period was 2 years and 6 months with the interest rate at 6% per annum and the interest shall be paid every 3 months. The issuances debentures is guaranteed by mortgage of land together with structures owned by "MA".

22. PROVISION FOR EMPLOYEE BENEFITS - NET

Movements of the postemployment benefit obligation for the six - month period ended June 30, 2023 are as follow :

	Unit : Thousand Baht	
	Consolidated	Separate
Opening balance as at January 1, 2023	8,474	6,791
Current service costs	923	280
Interest cost	117	64
Increase from the acquired business	7,400	-
Ending balance as at June 30, 2023	16,914	7,135
<u>Less</u> Current portion	(1,689)	(1,689)
Provision for employee benefits - net	15,225	5,446

23. NON - CURRENT LIABILITIES

Non - current liabilities consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	June 30, 2023	Dec 31, 2022	June 30, 2023	Dec 31, 2022
Rental deposits	78,970	77,709	1,255	1,255
Non - current contract liabilities	19,070	21,229	-	-
Provision	6,557	6,557	3,951	3,951
Total	104,597	105,495	5,206	5,206

Non - current contract liabilities receipts were proceeds from service under long - term service agreement which a subsidiary has collected in advance for a period of 5 to 10 years as follows :

	Unit : Thousand Baht	
	Consolidated	
	June 30, 2023	Dec 31, 2022
Advance receipts of proceeds from service of warehouse equipment	21,229	26,570
<u>Add</u> Advance receipt of proceeds from services	-	162
<u>Lass</u> Recognized as income during the period/year	(2,159)	(5,503)
Total	19,070	21,229

24. SHARE CAPITAL

Movements of share capital during the six - month period ended June 30, were summarized below :

	Consolidated and Separate			
	June 30, 2023		Dec 31, 2022	
	Number (Shares)	Amount (Baht)	Number (Shares)	Amount (Baht)
Authorised				
Beginning balance for the period/year	10,642,421,740	5,321,210,870	5,970,900,000	2,985,450,000
Increase of share capital	-	-	4,729,965,218	2,364,982,609
Decrease of share capital	-	-	(58,443,478)	(29,221,739)
Ending balance for the period/year	10,642,421,740	5,321,210,870	10,642,421,740	5,321,210,870
Issued and paid - up				
Beginning balance for the period/year	5,912,456,522	2,956,228,261	5,912,456,522	2,956,228,261
increase of share capital	-	-	-	-
Ending balance for the period/year	5,912,456,522	2,956,228,261	5,912,456,522	2,956,228,261

25. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

Segment information is presented in respect of the Group operating segment. The primary format business segments is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments

Segment 1 : Investment in other companies

Segment 2 : Out of Home Media (Operating results of discontinued operations)

Segment 3 : Property for Rent and Service

Segment 4 : Peer-to-peer lending platform

Segment 5 : Transports

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows :

	Unit : Thousand Baht						
	Consolidated						
	For the three - month period ended June 30, 2023						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Elimination	Total
Revenues							
Gross segment	-	-	83,870	61	64,251	-	148,182
Less Inter - segment	-	-	-	-	-	-	-
From outside customers	-	-	83,870	61	64,251	-	148,182
Operating profit (loss)	(20,919)	-	77,160	(23,232)	(594)	336	32,751
Other income	3,463	-	68	2	302	(393)	3,442
Interest income	15,274	-	53	62	1	(2,077)	13,313
Depreciation	(898)	-	(1,230)	(195)	(6,552)	178	(8,697)
Loss on change in investments in equity instruments measure fair value through profit or loss	(50,800)	-	-	-	-	-	(50,800)
Reversal of the discount rate for right-of-use of advertising media	2,487	-	-	-	-	-	2,487
Finance cost	(25,769)	-	(6,922)	(22)	(2,079)	2,127	(32,665)
Share of profit (loss) on investments in associated companies	65,267	-	-	-	-	-	65,267
Income tax (expenses) income	15,857	-	(13,826)	4,677	(67)	2	6,643
Net (loss) profits for the segment	3,962	-	55,303	(18,708)	(8,989)	173	31,741
(Profit) loss of non - controlling interest							7,631
Net profits (loss) attributable shareholders of the parent							39,372

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows : (Con't)

	Unit : Thousand Baht						
	Consolidated						
	For the six - month period ended June 30, 2023						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Elimination	Total
Revenues							
Gross segment	-	-	167,800	102	64,251	-	232,153
Less Inter - segment	-	-	-	-	-	-	-
From outside customers	-	-	167,800	102	64,251	-	232,153
Operating profit (loss)	(35,110)	-	154,749	(31,621)	(594)	673	88,097
Other income	5,463	-	68	2	302	(787)	5,048
Interest income	22,592	-	62	62	1	(2,729)	19,988
Depreciation	(1,787)	-	(2,446)	(364)	(6,552)	358	(10,791)
Loss on change in investments in equity instruments measure fair value through profit or loss	(54,000)	-	-	-	-	-	(54,000)
Reversal of the discount rate for right-of-use of advertising media	11,152	-	-	-	-	-	11,152
Finance cost	(48,146)	-	(12,604)	(44)	(2,079)	2,829	(60,044)
Share of profit (loss) on investments in associated companies	23,026	-	-	-	-	-	23,026
Income tax (expenses) income	22,052	-	(27,968)	6,393	(66)	3	413
Net (loss) profits for the segment	(54,758)	-	111,861	(25,572)	(8,989)	347	22,889
(Profit) loss of non - controlling interest							8,617
Net profits (loss) attributable shareholders of the parent							31,506

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows : (Con't)

	Unit : Thousand Baht						
	Consolidated						
	As at June 30, 2023						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Elimination	Total
<u>Assets of continuing segment</u>							
Allocated							
Investments in associate are accounted by equity method	1,024,328	-	185,000	-	-	756,058	1,965,386
Investments in subsidiaries	2,127,052	-	-	-	-	(2,127,052)	-
Other current and non - current financial assets	760,256	-	-	-	2,032	-	762,288
Other assets	315,000	-	-	-	-	-	315,000
Property, plant and equipment, and right-of-use assets	-	-	26,530	-	530,864	-	557,394
Intangible assets	3,128	-	50	138,260	366	-	141,804
Assets held for sales	32,000	-	-	-	-	-	32,000
Investment property	-	-	3,849,113	-	-	-	3,849,113
Total allocated	4,261,764	-	4,060,693	138,260	533,262	(1,370,994)	7,622,985
Unallocated							1,650,139
Total assets as at June 30, 2023							9,273,124

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

Unit : Thousand Baht						
Consolidated						
For the three - month period ended June 30, 2022						
	Segment 1	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total
Revenues						
Gross segment	92,738	-	70,052	-	(92,346)	70,444
Less Inter - segment	(92,346)	-	-	-	92,346	-
From outside customers	392	-	70,052	-	-	70,444
Operating profit (loss)	74,270	1,309	56,070	(107)	(91,709)	39,833
Other income	2,758	-	163	-	(693)	2,228
Interest income	6,904	-	4	-	(6,536)	372
Profit (loss) from disposal of investment	(212,901)	-	-	-	585,773	372,872
Depreciation	(1,325)	-	(1,614)	-	179	(2,760)
Reversal of allowances for expected credit losses	47,949	-	-	-	(47,949)	-
Finance cost	(19,666)	-	(11,787)	-	6,001	(25,452)
Share of profit (loss) on investment in associated company	45,342	-	-	-	-	45,342
Income tax expenses (income)	38,115	485	(9,348)	21	9,588	38,861
Net (loss) profits for the segment	(18,554)	1,794	33,488	(86)	454,654	471,296
(Profit) loss of non - controlling interest						(1,648)
Net profits (loss) attributable shareholders of the parent						469,648

Unit : Thousand Baht								
Consolidated								
For the three - month period ended June 30, 2022								
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Net profit (loss) (Profit) loss non- controlling interests	Net profit (loss) attributable to owners of the Company
Profit (loss) of continuing operations segment	(18,554)	-	33,488	(86)	454,654	469,502	(1,648)	467,854
Profit (loss) of discontinued operations segment	-	1,794	-	-	-	1,794	-	1,794
Total	(18,554)	1,794	33,488	(86)	454,654	471,296	(1,648)	469,648

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

	Unit : Thousand Baht					
	Consolidated					
	For the six - month period ended June 30, 2022					
	Segment 1 (Partially Discontinued operations segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total
Revenues						
Gross segment	92,738	198,166	140,610	-	(125,057)	306,457
Less Inter - segment	(92,346)	(32,711)	-	-	125,057	-
From outside customers	392	165,455	140,610	-	-	306,457
Operating profit (loss)	56,951	10,935	117,669	(107)	(87,175)	98,273
Other income	5,968	2,707	437	-	(3,383)	5,729
Interest income	33,659	52	7	-	(33,324)	394
Profit (loss) from disposal of investment	(212,901)	-	-	-	585,773	372,872
Depreciation	(2,395)	(46,412)	(3,486)	-	(2,659)	(54,952)
Reversal of allowances for expected credit losses	47,949	-	-	-	(47,949)	-
Finance cost	(41,609)	(33,194)	(24,146)	-	33,543	(65,406)
Share of profit (loss) on investment in associated company	12,560	-	-	-	-	12,560
Income tax expenses (income)	40,839	12,355	(18,900)	21	10,069	44,384
Net (loss) profits for the segment	(58,979)	(53,557)	71,581	(86)	454,895	413,854
(Profit) loss of non - controlling interest						(3,359)
Net profits (loss) attributable shareholders of the parent						410,495

	Unit : Thousand Baht							
	Consolidated							
	For the six - month period ended June 30, 2022							
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	(Profit) loss non- controlling interests	Net (profit) loss attributable to owners of the Company
Profit (loss) of continuing operations segment	(58,979)	-	71,581	(86)	433,132	445,648	(3,359)	442,289
Profit (loss) of discontinued operations segment	-	(53,557)	-	-	21,763	(31,794)	-	(31,794)
Total	(58,979)	(53,557)	71,581	(86)	454,895	413,854	(3,359)	410,495

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

	Unit : Thousand Baht				
	Consolidated				
	As at June 30, 2022				
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Elimination	Total
<u>Assets of continuing segment</u>					
Allocated					
Investment in associate are accounted					
by equity method	778,285	-	-	848,351	1,626,636
Investments in subsidiaries	1,646,052	-	-	(1,646,052)	-
Other non - current financial assets	701,436	-	-	-	701,436
Other assets	1,029,040	-	-	-	1,029,040
Property, plant and equipment, and right-of-use assets	-	-	28,730	-	28,730
Investment property	-	-	3,700,320	-	3,700,320
Total allocated	4,154,813	-	3,729,050	(797,701)	7,086,162
Unallocated					1,266,861
Total assets as at June 30, 2022					<u>8,353,023</u>

26. DISCONTINUED OPERATIONS

Details of discontinued operations for the six - month period ended June 30, 2022 are as follows :

26.1 Detail of operating performance of the discontinued operations of groups assets of disposal and classified as held-for-sale are as follows :

Segment 2 : Out of Home Media

	Unit : Thousand Baht	
	For the six - month period ended June 30,	
	Consolidated	Separate
Total income	168,162	41,851
Cost of services and expenses	(199,645)	(43,914)
Profit (loss) from operating activities	(31,483)	(2,063)
Finance cost	(12,664)	-
Net profit (loss) before income tax	(44,147)	(2,063)
Income tax (expense) income	12,353	-
Net profit (loss) for the period	(31,794)	(2,063)
Profit (loss) per share (Baht per share)	(0.0054)	(0.0003)

26. DISCONTINUED OPERATIONS (Con't)

26.2 Statement of cash flows provided by (used in) of discontinued operations are presented as follows :

	Unit : Thousand Baht	
	For the six - month period ended June 30,	
	Consolidated	Separate
Cash flow from operating activities	33,960	-
Cash flow from investing activities	(71,576)	-
Cash flow from financing activities	17,276	-
Net increase (decrease) in cash and cash equivalent	(20,340)	-

27. BASIC EARNINGS (LOSSES) PER SHARE

Basic earnings (losses) per share for the period is calculated by dividing net income (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period as follows :

	For the six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Weighted average number of common				
Shares outstanding (Thousand Share)	5,912,456	5,912,456	5,912,456	5,912,456
Effect of the weighted average of				
treasury shares (Thousand Share)	(200,000)	(14,321)	(200,000)	(14,321)
Weighted average number of common (Thousand Share)	5,712,456	5,898,135	5,712,456	5,898,135

27. **BASIC EARNINGS (LOSSES) PER SHARE (Con't)**

	For the three - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Profit (Loss) attributable to ordinary shareholders of the company (basic) (Thousand baht)				
Continuing operations	39,372	467,854	(61,305)	(63,412)
Discontinued operations	-	1,794	-	1,309
Total profit (loss) attributable to ordinary shareholders of the company	<u>39,372</u>	<u>469,648</u>	<u>(61,305)</u>	<u>(62,103)</u>
Weighted average number of ordinary shares (Thousand share)	<u>5,712,456</u>	<u>5,898,135</u>	<u>5,712,456</u>	<u>5,898,135</u>
Earnings (loss) per share (basic) (Baht per share)				
Continuing operations	0.0069	0.0793	(0.0107)	(0.0107)
Discontinued operations	-	0.0003	-	0.0002
Total earnings (loss) per share (basic)	<u>0.0069</u>	<u>0.0796</u>	<u>(0.0107)</u>	<u>(0.0105)</u>

	For the six - month period ended June 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Profit (Loss) attributable to ordinary shareholders of the company (basic) (Thousand baht)				
Continuing operations	31,506	442,289	(77,784)	(71,055)
Discontinued operations	-	(31,794)	-	(2,063)
Total profit (loss) attributable to ordinary shareholders of the company	<u>31,506</u>	<u>410,495</u>	<u>(77,784)</u>	<u>(73,118)</u>
Weighted average number of ordinary shares (Thousand share)	<u>5,712,456</u>	<u>5,898,135</u>	<u>5,712,456</u>	<u>5,898,135</u>
Earnings (loss) per share (basic) (Baht per share)				
Continuing operations	0.0055	0.0750	(0.0136)	(0.0121)
Discontinued operations	-	(0.0054)	-	(0.0003)
Total earnings (loss) per share (basic)	<u>0.0055</u>	<u>0.0696</u>	<u>(0.0136)</u>	<u>(0.0124)</u>

As at June 30, 2023, the exercise price of the "AQUA-W3" warrants was higher than the average market price of the Company's ordinary shares. Therefore, the Company did not assume conversion of the warrants in the calculation of its diluted earnings per share in the consolidated and separate financial information.

28. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and liabilities that were measured at fair value using different levels of inputs as follows :

	Unit : Thousand Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at June 30, 2023</u>				
Financial assets measured at fair value				
Current :				
Investments in equity instruments				
measure fair value through profit or loss	27,232	-	-	27,232
Non-current :				
Investment property	-	-	3,849,113	3,849,113
Investments in equity instruments				
measure fair value through other comprehensive income	676,200	-	58,856	735,056
Total	703,432	-	3,907,969	4,611,401

	Unit : Thousand Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at December 31, 2022</u>				
Financial assets measured at fair value				
Current :				
Investments in equity instruments				
measure fair value through profit or loss	79,200	-	-	79,200
Non-current :				
Investment property	-	-	3,849,113	3,849,113
Investments in equity instruments				
measure fair value through other comprehensive income	638,400	-	61,068	699,468
Total	717,600	-	3,910,181	4,627,781

During the current period, there were no transfers within the fair value hierarchy.

29. COMMITMENT AND CONTINGENT LIABILITES

As at June 30, 2023 and December 31, 2022, the Group have commitments and contingent liabilities as follow

Contingent liabilities :

- 29.1 The Group has letter of guarantee issued by several banks mainly to secure contractual performance, electricity usage and others amounting to Baht 0.09 million in the consolidated financial statements and of amounting to Baht 0.09 million in the separate financial statements.

Commitments from operation :

- 29.2 The Group have entered into long-term lease agreements for office supplies and Internet service and system development agreement for the period of 3 years commencing from the agreement date as follows :

	Unit : Thousand Baht	
	Consolidated and Separate	
	June 30, 2023	Dec 31, 2022
Less than 1 year	1,787	35
More than 1 year but less than 5 years	5,654	17
Total	7,441	52

30. LITIGATION

In 2019, The Company was sued as a co-defendant with a company for the wrongful act. The incident occurred when there was the water leak caused by the company and such leak damaged the common property. The court of first instance had sentenced by judging the company compensated such damage by the amount of 3.23 million baht. At present, the case is awaiting for the court order to petition to the supreme court. However, the Company provided the provision for loss from damaged claim in the financial statement.

31. CAPITAL MANAGEMENT

The primary objectives of the Company and its subsidiaries capital management are to maintain their ability to continue as a going concern and to maintain appropriate capital structures.

As at June 30, 2023 and December 31, 2022, debt - to - equity ratios in the consolidated financial statements were 0.60 : 1 and 0.44 : 1 respectively and in the separate financial statements were 0.61 : 1 and 0.47 : 1 respectively.

32. EVENTS AFTER THE REPORTING PERIOD

At the Company's Board of Directors' Meeting No.8/2023, held on July 6, 2023, it was approved as follows :

- 32.1 Acknowledge the resolution of the Company's Executive Committee Meeting No. 11/2023 held on July 6, 2023, that approve the sale of all common shares in Ethical Gourmet Co.,Ltd., ("EG") in the amount of 350,000 shares or equivalent to 9.97% of issued and fully paid-up shares of "EG" at the price of Baht 35 million to a existing shareholder of "EG".
- 32.2 Acknowledge the resolution of the Company's Executive Committee Meeting No. 11/2023 held on July 6, 2023, that approve the investment in Nomimashou Co.,Ltd., which operates a restaurant business under the name of "Ramen Desu" by purchasing common share accounting for 100% of issued and fully paid-up shares of "NOMI" at the price of Baht 110.50 million from "EG"
- 32.3 Approve to amend the loan agreement between the Company and "EG", the significant details as follows :
- 1) Loan amounting to Baht 315 million, comprising:
 - Principal amounting to Baht 198.30 million without right to received repayment in the form of common shares due on March 30, 2024, the period commencing from July 1, 2023 to March 30, 2024, carry an interest at the rate of 12% per annum.
 - Principal amounting to Baht 116.70 million with right to received repayment in the form of common shares due on December 28, 2027, the period commencing from July 1, 2023 to December 28, 2027, carry an interest at the rate of 7% per annum.
 - 2) The Company has the right to request for the repayment in the form of common shares with the exercised four times on the following dates March 31, 2024, March 31, 2025, March 31, 2026 and December 29, 2027.
 - 3) When "EG" repays the loan without right to receive repayment in the form of common share and interest specified in the agreement in full, the Company will return 4,058,605 common shares to "EG" and the remaining 5,151,000 common shares equivalent to 51% of Domino Asia Pacific Co.,Ltd.'s registered share capital.
- 32.4 Approve to issue and offer to sell debentures to institutional investors and/or high net worth by offering value not exceed than Baht 600 million.

33. APPROVAL OF FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of Directors on August 11, 2023.