

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
AUDITOR'S REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF
AQUA CORPORATION PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at September 30, 2023, and the related consolidated and separate statements of comprehensive income for the three - month and nine - month periods then ended, the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine - month period then ended and condensed notes to interim financial information of Aqua Corporation Public Company Limited and its subsidiaries ("The Group") and of Aqua Corporation Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (Con't)

Emphasis of Matter

- 1) I draw attention to Condensed Note 4 to the interim financial information, the Company has restated the consolidated and separate financial statements for the third quarter of the year 2022 by retrospectively adjusting the comparative information. My conclusion is not qualified in respect of this matter.
- 2) I draw attention to Condensed Note 2.2.4 to the interim financial information, the Group's management engaged an independent appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date. My conclusion is not qualified in respect of this matter.

Porntip Amornchailertpattana

(Porntip Amornchailertpattana)

Certified Public Accountant (Thailand) No. 9589

OFFICE OF PITISEVI CO., LTD.

8/4, Floor 1st, 3rd, Soi Viphavadee Rangsit 44,
Chatuchak, Bangkok

November 13, 2023

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2023

		Unit : Baht				
		Consolidated		Separate		
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Note		(Reviewed)	(Restated)	(Reviewed)		
ASSETS						
CURRENT ASSETS						
	Cash and cash equivalents	7	123,056,148.37	802,512,110.19	86,835,725.82	741,755,499.61
	Trade accounts and other current receivables - net	6.2, 8	176,099,727.65	57,348,021.44	37,868,398.59	30,723,209.37
	Deposits for purchase of investment	9	-	85,000,000.00	-	85,000,000.00
	Short - term loans		2,925,412.75	-	2,925,412.75	-
	Short - term loans to subsidiaries	6.2	-	-	270,500,000.00	36,100,000.00
	Current portion of long - term loan to other company	14	98,400,000.00	-	98,400,000.00	-
	Inventories		6,232,985.40	-	-	-
	Other current financial assets	10	57,858,602.69	79,200,431.16	55,827,100.48	79,200,431.16
	Other current assets		2,525,853.39	975,322.82	1,855,743.90	847,433.83
	Assets held for sale		32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00
	Total current assets		499,098,730.25	1,057,035,885.61	586,212,381.54	1,005,626,573.97
NON - CURRENT ASSETS						
	Other non - current financial assets	11	936,601,515.79	699,467,937.60	936,601,515.79	699,467,937.60
	Investments in associated companies	12	1,712,716,023.46	1,797,957,279.45	810,020,843.33	992,592,304.44
	Investments in subsidiaries	13	-	-	2,183,890,549.01	1,664,051,952.36
	Long - term loan to other company	14	116,700,000.00	315,000,000.00	116,700,000.00	315,000,000.00
	Investment property		3,849,113,170.27	3,849,113,170.27	-	-
	Property, plant and equipment - net	15	417,161,890.14	44,894,696.87	20,202,237.60	14,654,816.91
	Right - of - use assets - net	6.2, 20.1	217,720,876.05	10,497,259.07	5,145,432.59	5,951,575.00
	Goodwill	2.2.4	277,418,502.93	277,418,502.95	-	-
	Cost of unallocated asset group	2.2.1, 2.2.2	431,679,841.40	-	-	-
	Intangible assets - net	2.2.4, 16	141,270,375.36	146,237,865.77	3,113,397.48	113,130.15
	Right - of - use of advertising media - net	6.2	126,809,210.96	159,738,703.88	126,809,210.96	159,738,703.88
	Deferred tax assets	17	-	-	66,645,805.15	61,301,662.61
	Non - current financial assets held as collaterals		10,161,789.03	9,097,400.00	97,400.00	97,400.00
	Other non - current assets	2.2.4, 6.2	34,203,709.64	29,119,146.72	16,302,717.39	25,221,153.66
	Total non - current assets		8,271,556,905.03	7,338,541,962.58	4,285,529,109.30	3,938,190,636.61
	TOTAL ASSETS		8,770,655,635.28	8,395,577,848.19	4,871,741,490.84	4,943,817,210.58

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT SEPTEMBER 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Note		(Reviewed)	(Restated)	(Reviewed)	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
	Bank overdraft and short - term loans from financial institutions	25,389,978.92	-	-	-
6.2, 18	Trade accounts and other current payables	141,091,062.28	26,663,178.26	48,069,071.01	21,202,264.20
	Current portion of long - term liabilities of				
19	Long - term loans from financial institutions	445,567,510.46	399,648,645.38	202,478,817.25	195,683,008.90
20.2	Lease liabilities	81,343,835.46	2,600,021.32	1,943,252.42	1,300,292.72
21	Debentures	625,048,936.82	497,319,623.13	625,048,936.82	497,319,623.13
22	Provision of current liabilities for employee benefit	-	1,689,124.28	-	1,689,124.28
6.2	Short - term loans from related person	60,000,000.00	-	-	-
	Accrued corporate income tax	7,633,585.67	10,934,492.86	-	-
	Other current liabilities	6,076,991.84	7,125,179.35	2,994,580.65	3,396,175.65
	Total current liabilities	1,392,151,901.45	945,980,264.58	880,534,658.15	720,590,488.88
NON - CURRENT LIABILITIES					
19	Long - term loans from financial institutions - net	264,589,932.73	492,646,909.93	70,110,234.42	220,721,767.21
6.2, 20.2	Lease liabilities - net	178,116,659.67	7,884,626.11	6,066,795.50	4,665,789.07
21	Debentures - net	546,950,456.52	621,734,839.80	546,950,456.52	621,734,839.80
2.2.4, 17	Deferred tax liabilities	435,621,231.70	417,300,070.73	-	-
	Provision of non - current liabilities				
22	for employee benefit - net	15,893,381.24	6,784,860.72	5,617,568.75	5,102,432.06
6.2, 23	Other non - current liabilities	103,616,014.56	105,494,730.60	5,206,369.67	5,206,369.67
	Total non - current liabilities	1,544,787,676.42	1,651,846,037.89	633,951,424.86	857,431,197.81
	TOTAL LIABILITIES	2,936,939,577.87	2,597,826,302.47	1,514,486,083.01	1,578,021,686.69

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT SEPTEMBER 30, 2023

		Unit : Baht			
		Consolidated		Separate	
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Note		(Reviewed)	(Restated)	(Reviewed)	
LIABILITIES AND SHAREHOLDERS' EQUITY (Con't)					
SHAREHOLDERS' EQUITY					
	Share capital				
	Authorized share capital				
	10,642,421,740 common shares of Baht 0.50 each	5,321,210,870.00	5,321,210,870.00	5,321,210,870.00	5,321,210,870.00
	Issued and fully paid - up share capital				
	5,912,456,522 common shares of Baht 0.50 each	2,956,228,261.00	2,956,228,261.00	2,956,228,261.00	2,956,228,261.00
	Treasury shares - common shares	(117,171,764.72)	(117,171,764.72)	(117,171,764.72)	(117,171,764.72)
	Share premium	312,839,634.75	312,839,634.75	312,839,634.75	312,839,634.75
	Retained earnings (Deficit)				
	Appropriated				
	Legal reserve	55,484,008.68	55,484,008.68	55,484,008.68	55,484,008.68
	Treasury shares reserve	117,171,764.72	117,171,764.72	117,171,764.72	117,171,764.72
	Unappropriated	2,471,534,280.15	2,452,187,532.43	(52,787,810.04)	18,773,269.37
	Other components of shareholders' equity	(128,115,665.54)	(132,147,384.01)	85,491,313.44	22,470,350.09
	Total equity of the Company	5,667,970,519.04	5,644,592,052.85	3,357,255,407.83	3,365,795,523.89
	Non - controlling interests	165,745,538.37	153,159,492.87	-	-
	TOTAL SHAREHOLDERS' EQUITY	5,833,716,057.41	5,797,751,545.72	3,357,255,407.83	3,365,795,523.89
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	8,770,655,635.28	8,395,577,848.19	4,871,741,490.84	4,943,817,210.58

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unaudited)
(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
REVENUES					
	Proceeds from services	198,607,387.50	73,421,202.35	-	-
	Interest income	4,071,625.75	34,147.13	7,765,942.79	765,557.11
	Gain from disposal of investments	32,051,501.14	-	33,496,998.27	-
	Others income	3,641,411.79	16,881,716.66	3,093,746.78	2,756,091.73
	TOTAL REVENUES	238,371,926.18	90,337,066.14	44,356,687.84	3,521,648.84
EXPENSES					
	Cost of services	131,741,761.44	5,314,160.57	-	-
	Distribution costs	3,096,171.79	-	-	-
	Administrative expenses	40,140,195.46	27,434,673.96	17,166,670.63	20,622,811.15
	Reversal of allowances for expected credit losses				
	Loss from disposal of investments				
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss (reversal)	(3,760,688.63)	45,599,989.08	(3,760,688.63)	45,599,989.08
	Reversal of the discount rate for right-of-use of advertising media	(2,876,154.49)	-	(2,876,154.49)	-
	TOTAL EXPENSES	168,341,285.57	78,348,823.61	10,529,827.51	66,222,800.23
	PROFIT (LOSS) FROM OPERATING ACTIVITIES	70,030,640.61	11,988,242.53	33,826,860.33	(62,701,151.39)
	Finance cost	(36,235,610.10)	(32,756,271.24)	(26,650,592.28)	(28,036,121.72)
	Share of profit (loss) on investments in associated companies using the equity method	(49,591,995.61)	57,971,286.54	-	-
	PROFIT (LOSS) BEFORE INCOME TAX	(15,796,965.10)	37,203,257.83	7,176,268.05	(90,737,273.11)
	Income tax (expense) income	(277,381.90)	5,457,326.06	(952,881.68)	17,746,082.90
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUED OPERATIONS	(16,074,347.00)	42,660,583.89	6,223,386.37	(72,991,190.21)
	Net profit (loss) for the period from discontinued operations - net of income tax	-	96,887.89	-	96,887.89
	NET PROFIT (LOSS) FOR THE PERIOD	(16,074,347.00)	42,757,471.78	6,223,386.37	(72,894,302.32)
OTHER COMPREHENSIVE INCOME (LOSS) :					
<i>Other comprehensive income to be reclassified to profit or (loss) in subsequent period :</i>					
	Share of other comprehensive income (loss) of associated company using the equity method	16,018,111.98	(105,143,431.39)	-	-
<i>Other comprehensive income not to be reclassified to profit or (loss) in subsequent period :</i>					
	Gain (loss) on change in fair value of investment in equity instruments measure fair value through other comprehensive income - net of income tax	31,876,175.89	29,145,599.22	34,550,829.70	29,145,599.22
	Total other comprehensive income (loss) for the period - net of income tax	47,894,287.87	(75,997,832.17)	34,550,829.70	29,145,599.22
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	31,819,940.87	(33,240,360.39)	40,774,216.07	(43,748,703.10)
NET PROFIT (LOSS) ATTRIBUTABLE TO					
	Owners of the parent	(12,160,066.35)	41,716,591.45		
	Non - controlling interests	(3,914,280.65)	1,040,880.33		
	NET PROFIT (LOSS) FOR THE PERIOD	(16,074,347.00)	42,757,471.78		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
	Owners of the parent	35,734,221.52	(34,281,240.72)		
	Non - controlling interests	(3,914,280.65)	1,040,880.33		
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	31,819,940.87	(33,240,360.39)		
BASIC EARNINGS (LOSS) PER SHARE (BAHT : SHARE)					
	Equity holders of the parent company	(0.0021)	0.0071	0.0011	(0.0125)

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unaudited)
(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
REVENUES					
	Proceeds from services	430,759,366.74	214,030,965.29	-	-
	Dividend income	6.1, 12	392,000.00	-	92,737,872.75
	Interest income	6.1	24,059,506.17	427,435.05	30,357,900.91
	Gain from disposal of investments	10, 12	32,051,501.14	372,871,457.39	33,496,998.27
	Others income	6.1	8,689,754.42	19,903,602.12	8,556,362.35
	TOTAL REVENUES		495,560,128.47	607,625,459.85	72,411,261.53
EXPENSES					
	Cost of services		220,395,109.96	20,433,114.96	-
	Distribution costs		7,671,615.33	-	-
	Administrative expenses	6.1	101,757,470.87	73,051,469.99	54,063,750.36
	Reversal of allowances for expected credit losses		-	-	(47,948,602.62)
	Loss from disposal of investments		-	-	212,901,303.00
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss (reversal)	10	50,239,382.29	48,354,298.10	50,239,382.29
	Reversal of the discount rate for right-of-use of advertising media		(14,028,007.08)	-	(14,028,007.08)
	TOTAL EXPENSES		366,035,571.37	141,838,883.05	90,275,125.57
	PROFIT (LOSS) FROM OPERATING ACTIVITIES		129,524,557.10	465,786,576.80	(17,863,864.04)
	Finance cost		(96,279,872.26)	(85,497,228.81)	(74,796,598.76)
	Share of profit (loss) on investments in associated companies using the equity method	12	(26,566,389.41)	70,530,987.40	-
	PROFIT (LOSS) BEFORE INCOME TAX		6,678,295.43	450,820,335.39	(92,660,462.80)
	Income tax (expense) income	17.3.1	136,191.52	37,487,803.35	21,099,383.39
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUED OPERATIONS		6,814,486.95	488,308,138.74	(71,561,079.41)
	Net profit (loss) for the period from discontinued operations - net of income tax	6.1, 26.1	-	(31,697,047.72)	-
	NET PROFIT (LOSS) FOR THE PERIOD		6,814,486.95	456,611,091.02	(71,561,079.41)
OTHER COMPREHENSIVE INCOME (LOSS) :					
<i>Other comprehensive income to be reclassified to profit or (loss) in subsequent period :</i>					
	Share of other comprehensive income (loss) of associated company using the equity method	12	(56,314,591.07)	(172,641,900.35)	-
<i>Other comprehensive income not to be reclassified to profit or (loss) in subsequent period :</i>					
	Gain (loss) on change in fair value of investment in equity instruments measure fair value through other comprehensive income - net of income tax	17.3.1	60,346,309.54	(15,878,400.78)	63,020,963.35
	Total other comprehensive income (loss) for the period - net of income tax		4,031,718.47	(188,520,301.13)	63,020,963.35
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		10,846,205.42	268,090,789.89	(8,540,116.06)
NET PROFIT (LOSS) ATTRIBUTABLE TO					
	Owners of the parent		19,346,747.72	452,211,604.02	
	Non - controlling interests		(12,532,260.77)	4,399,487.00	
	NET PROFIT (LOSS) FOR THE PERIOD		6,814,486.95	456,611,091.02	
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
	Owners of the parent		23,378,466.19	263,691,302.89	
	Non - controlling interests		(12,532,260.77)	4,399,487.00	
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		10,846,205.42	268,090,789.89	
BASIC EARNINGS (LOSS) PER SHARE (BAHT : SHARE)					
	Equity holders of the parent company	27	<u>0.0034</u>	<u>0.0775</u>	<u>(0.0125)</u>

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Inaudited)
(Revised)

Note	Owner of the Company											Total shareholders' equity		
	Retained earnings (Deficit)				Other components of shareholders' equity									
	Issued and paid-up share capital	Treasury shares - common share	Share premium	Appropriated for legal reserve	Treasury shares reserve	Unappropriated	Surplus on business combination under common control	Surplus (deficit) from changes in equity interest in subsidiaries and associated company	Share of other comprehensive income of associated company using the equity method	Gain (loss) on investment in equity instruments measure fair value through other comprehensive income	Total other components of shareholders' equity		Total equity attributable to shareholders'	
	2,956,228,261.00	-	312,639,634.75	55,484,008.69	-	2,100,554,442.90	155,751,311.33	(151,130,435.93)	(100,018,108.63)	(1,491,205.39)	(65,888,438.19)	5,326,217,908.14	80,005,766.60	5,408,224,974.74
<i>Change in shareholders' equity:</i>														
<i>Treasury shares - common shares</i>														
<i>Change in ownership interests in subsidiary:</i>														
Non-controlling interests in subsidiaries increased (decreased)	-	(117,171,764.72)	-	-	117,171,764.72	(117,171,764.72)	-	-	-	-	-	(117,171,764.72)	-	(117,171,764.72)
Investments in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals of subsidiaries	-	-	-	-	-	64,398,963.78	(155,751,311.33)	91,352,347.55	-	-	(64,398,963.78)	-	-	-
Comprehensive income (loss) for the period	-	-	-	-	-	452,211,604.02	-	-	-	-	-	452,211,604.02	4,399,487.00	456,611,091.02
Net profit (loss) for the period (Restated)	-	-	-	-	-	452,211,604.02	-	-	(172,641,900.35)	(15,878,400.79)	(188,520,301.13)	456,611,091.02	4,399,487.00	456,611,091.02
Other comprehensive income (loss) (Restated)	-	-	-	-	-	-	-	-	(172,641,900.35)	(15,878,400.79)	(188,520,301.13)	-	-	(188,520,301.13)
Total comprehensive income (loss) for the period	-	-	-	-	-	452,211,604.02	-	-	(172,641,900.35)	(15,878,400.79)	(188,520,301.13)	456,611,091.02	4,399,487.00	456,611,091.02
Total change in shareholders' equity	-	(117,171,764.72)	-	-	117,171,764.72	389,438,803.08	(155,751,311.33)	91,352,347.55	(172,641,900.35)	(15,878,400.79)	(252,919,264.91)	146,519,538.17	63,430,006.92	209,948,544.69
Ending balance as at September 30, 2022	2,956,228,261.00	(117,171,764.72)	312,639,634.75	55,484,008.69	117,171,764.72	2,469,893,245.98	(155,751,311.33)	(69,778,087.95)	(272,660,008.99)	(17,369,807.17)	(349,807,704.10)	5,474,737,446.31	143,865,773.12	5,618,174,219.43
Beginning balance as at January 1, 2023 (Before restated)	2,956,228,261.00	(117,171,764.72)	312,639,634.75	55,484,008.69	117,171,764.72	2,452,187,532.43	-	(69,778,087.95)	(94,659,646.15)	22,470,350.09	(132,147,384.01)	5,644,592,062.85	314,128,973.33	5,958,721,036.18
Accumulative effect of allocation of fair value at the acquisition date	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.4														
Beginning balance as at January 1, 2023 (After restated)	2,956,228,261.00	(117,171,764.72)	312,639,634.75	55,484,008.69	117,171,764.72	2,452,187,532.43	-	(69,778,087.95)	(94,659,646.15)	22,470,350.09	(132,147,384.01)	5,644,592,062.85	153,169,482.07	5,797,751,545.72
<i>Change in shareholders' equity:</i>														
<i>Change in ownership interests in subsidiary:</i>														
Non-controlling interests in subsidiaries increased (decreased) from investments in subsidiary	-	-	-	-	-	19,346,747.72	-	-	-	-	-	19,346,747.72	-	19,346,747.72
Comprehensive income (loss) for the period	-	-	-	-	-	19,346,747.72	-	-	(56,314,591.07)	60,346,309.54	4,031,718.47	4,031,718.47	(12,532,260.77)	6,814,486.95
Net profit (loss) for the period	-	-	-	-	-	19,346,747.72	-	-	(56,314,591.07)	60,346,309.54	4,031,718.47	4,031,718.47	(12,532,260.77)	6,814,486.95
Other comprehensive income (loss)	-	-	-	-	-	-	-	-	(56,314,591.07)	60,346,309.54	4,031,718.47	-	-	(12,532,260.77)
Total comprehensive income (loss) for the period	-	-	-	-	-	19,346,747.72	-	-	(56,314,591.07)	60,346,309.54	4,031,718.47	4,031,718.47	(12,532,260.77)	6,814,486.95
Total change in shareholders' equity	-	-	-	-	-	19,346,747.72	-	-	(56,314,591.07)	60,346,309.54	4,031,718.47	4,031,718.47	(12,532,260.77)	6,814,486.95
Ending balance as at September 30, 2023	2,956,228,261.00	(117,171,764.72)	312,639,634.75	55,484,008.69	117,171,764.72	2,471,634,280.15	-	(69,778,087.95)	(151,154,237.22)	82,816,659.63	(128,115,665.54)	5,667,970,919.04	165,745,538.37	5,833,716,057.41

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Cont'd)
FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unaudited)
(Reviewed)

	Unit : Baht										
	Separate										
	Note	Issued and paid-up share capital	Treasury shares - common share	Share premium	Appropriated for		Retained earnings (Deficit)		Other components of shareholders' equity		Total shareholders' equity
Legal reserve					Treasury shares reserve	Unappropriated	Gain (loss) on investment in equity instruments measure fair value through other comprehensive income	Gain (loss) on investment in equity instruments measure fair value through other comprehensive income			
Beginning balance as at January 1, 2022		2,956,228,261.00	-	312,839,634.75	55,484,008.68	-	326,030,165.03	(1,491,206.39)			3,649,090,863.07
<i>Change in shareholders' equity :</i>											
Treasury shares - common shares		-	(117,171,764.72)	-	-	117,171,764.72	(117,171,764.72)	-	-	-	(117,171,764.72)
Comprehensive income (loss) for the period		-	-	-	-	-	-	-	-	-	-
Net profit (loss) for the period (Restated)	4	-	-	-	-	-	(146,012,120.36)	-	-	-	(146,012,120.36)
Other comprehensive income (loss) (Restated)		-	-	-	-	-	-	(15,878,400.78)	-	(15,878,400.78)	(15,878,400.78)
Total comprehensive income (loss) for the period		-	-	-	-	-	(146,012,120.36)	(15,878,400.78)	(15,878,400.78)	(15,878,400.78)	(161,890,521.14)
Total change in shareholders' equity		2,956,228,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	(263,183,885.08)	(15,878,400.78)	(15,878,400.78)	(17,369,807.17)	(279,062,285.86)
Ending balance as at September 30, 2022											
Beginning balance as at January 1, 2023		2,956,228,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	18,773,269.37	22,470,350.09			3,365,795,523.89
<i>Change in shareholders' equity :</i>											
Comprehensive income (loss) for the period		-	-	-	-	-	(71,561,079.41)	-	-	-	(71,561,079.41)
Net profit (loss) for the period		-	-	-	-	-	-	-	-	-	-
Other comprehensive income (loss)		-	-	-	-	-	-	63,020,963.35	63,020,963.35	63,020,963.35	63,020,963.35
Total comprehensive income (loss) for the period		-	-	-	-	-	(71,561,079.41)	63,020,963.35	63,020,963.35	63,020,963.35	(8,540,116.06)
Total change in shareholders' equity		-	-	-	-	-	(71,561,079.41)	63,020,963.35	63,020,963.35	63,020,963.35	(8,540,116.06)
Ending balance as at September 30, 2023		2,956,228,261.00	(117,171,764.72)	312,839,634.75	55,484,008.68	117,171,764.72	(52,787,810.04)	85,491,313.44			3,357,255,407.83

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS

(Reviewed)

FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023

		Unit : Baht				
		Consolidated		Separate		
		2023	2022	2023	2022	
Note			(Restated)		(Restated)	
CASH FLOWS FROM OPERATING ACTIVITIES						
	Profit (loss) before income tax from continued operations	6,678,295.43	450,820,335.39	(92,660,462.80)	(203,115,901.84)	
	Profit (loss) before income tax from discontinued operations	26.1	(44,050,814.51)	-	(1,966,221.61)	
	Profit (loss) before income tax	6,678,295.43	406,769,520.88	(92,660,462.80)	(205,082,123.45)	
	Reconciliations of net profit (loss) to net cash provided by (used in) operating activities					
	Depreciation	15	24,635,278.77	57,545,726.79	2,902,051.01	3,792,876.83
	Depreciation of right - of - use assets	20.1	16,049,438.65	63,480,816.03	806,142.41	-
	Amortization of intangible assets	16	12,737,829.22	456,665.33	43,332.67	175,932.78
	Assets transfer to expenses		-	691,038.89	-	-
	Written - off of non - refundable withholding tax		-	3,619,635.78	-	-
	Allowances for expected credit losses of trade accounts and other current receivables (reversal)	8	(61,270.00)	(235,465.24)	27,230.00	(18,559,183.59)
	Allowances for expected credit losses of financial lease receivables (reversal)		-	(186,915.88)	-	(186,915.88)
	Impairment loss from loans to subsidiary (reversal)		-	-	-	(28,581,010.86)
	Impairment loss from investment in subsidiary (reversal)		-	-	-	(808,408.17)
	Loss from disposal and written - off of fixed assets		-	4,295,989.42	-	3,652,475.74
	Loss from written - off of intangible assets		-	3,390,890.92	-	3,390,890.92
	(Gain) loss from disposal of investments in associated company	12	(29,955,632.04)	-	(31,401,129.17)	-
	(Gain) loss from disposal of investments in subsidiaries		-	(372,871,457.39)	-	212,901,302.99
	Loss on change in fair value of investments in equity instruments measure fair value through profit or loss	10	50,239,382.29	48,354,298.10	50,239,382.29	48,354,298.10
	(Gain) loss from disposal of investments in equity instruments measure fair value through profit or loss	10	(2,095,869.10)	(94,766.64)	(2,095,869.10)	(94,766.64)
	Unrealized (gain) loss from exchange rate		-	67,387.00	-	-
	(Gain) loss on change lease contracts	20	(340,022.96)	(99,436.28)	-	-
	Decrease due to discount on lease		-	(3,294,943.77)	-	-
	Expenses of right-of-use of advertising media		46,957,500.00	-	46,957,500.00	-
	Reversal of the discount rate for right-of-use of advertising media		(14,028,007.08)	-	(14,028,007.08)	-
	Amortization of debenture expenses	21	7,449,732.95	6,122,900.21	7,449,732.95	6,122,900.21
	Adjustment of the effective interest rate method		2,913,293.19	4,466,440.35	557,416.01	1,275,799.80
	Recognition of advance receipts as income	23	(3,238,358.04)	(4,412,796.29)	-	-
	Rental income by straight line method on contract value		(13,249,853.58)	6,624,598.57	-	-
	Reversal of liabilities to other income		(68,560.12)	(8,080.38)	-	-
	Provision for employee benefit (reversal)	22	1,804,944.22	(1,956,023.21)	515,136.69	(971,220.27)
	Provision for decommissioning costs (reversal)		-	359,508.14	-	-
	Share of (profit) loss on investments in associated companies	12	26,566,389.41	(70,530,987.40)	-	-
	Dividend income		-	(392,000.00)	-	(92,737,872.75)
	Interest income		(24,059,506.17)	(1,296,171.78)	(30,357,900.91)	(34,424,298.95)
	Interest expenses		85,790,966.00	87,007,679.02	66,694,161.85	62,203,175.57
	Profit (loss) from operating activities before change in operating assets and liabilities		194,725,971.04	237,874,051.17	5,648,716.82	(39,576,147.62)

Condensed notes to the interim financial information are an integral part of these interim financial information.

		Unit : Baht			
		Consolidated		Separate	
		2023	2022	2023	2022
Note			(Restated)		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES (Con't)					
(Increase) decrease in operating assets :					
	Trade accounts and other current receivables	(18,325,322.59)	(10,380,395.77)	(15,446,063.39)	90,604,292.52
	Inventories	(1,457,471.62)	-	-	-
	Other current assets	(1,322,283.52)	(556,660.31)	(1,008,310.05)	3,210,096.85
	Other non - current assets	614,308.41	16,137,308.57	(50,000.00)	156,750.00
Increase (decrease) in operating liabilities :					
	Trade accounts and other current payables	45,427,709.87	(46,647,348.67)	23,079,724.80	(93,087,407.81)
	Other current liabilities	(1,920,445.58)	4,402,650.64	(401,595.00)	(2,174,824.25)
	Employee benefit paid during the period	22 (1,861,243.28)	(3,350,782.47)	(1,689,124.28)	(2,113,000.00)
	Non - current contract liabilities	-	162,629.67	-	-
	Other non - current liabilities	322,595.00	16,476,445.04	-	547,245.04
Cash provided by (used in) operating activities		216,203,817.73	214,117,897.87	10,133,348.90	(42,432,995.27)
	Interest paid	(26,053,918.38)	(44,975,713.53)	(11,003,724.76)	(12,957,283.09)
	Income tax paid	(20,904,574.59)	(33,097,528.57)	8,968,436.27	(5,210,329.95)
Net cash provided by (used in) operating activities		169,245,324.76	136,044,655.77	8,098,060.41	(60,600,608.31)
CASH FLOWS FROM INVESTING ACTIVITIES					
	Short - term loans to subsidiaries	6.2 -	-	(205,500,000.00)	(277,530,000.00)
	Short - term loans to subsidiary from share purchase agreement	2.2.2, 6.2 (53,771,663.01)	-	(53,771,663.01)	-
	Cash received from short - term loans to subsidiaries	6.2 -	-	23,600,000.00	2,108,874,766.49
	Short - term loans to related company	6.2 (200,000,000.00)	-	(200,000,000.00)	-
	Cash received from short - term loans to related company	6.2 200,000,000.00	-	200,000,000.00	-
	Cash received from short - term loans to other company	14 99,900,000.00	-	99,900,000.00	-
	Short - term loans to other company	(2,925,412.75)	-	(2,925,412.75)	-
	Cash paid for purchase of investments in subsidiaries	13 (519,728,336.99)	-	(519,728,336.99)	(2,490,000,000.00)
	Cash paid for subsidiary's acquired business	-	(315,600,000.00)	-	-
	Cash received from disposal of investments in subsidiaries	8,736,060.87	2,136,880,221.09	8,736,060.87	2,136,880,221.09
	Cash paid for expenses from disposal of investments in subsidiaries	-	(28,383,116.25)	-	(28,383,116.25)
	Cash paid for purchase of investments in other company	11 (5,784,817.00)	(606,480,000.00)	(5,784,817.00)	(606,480,000.00)
	Cash paid for purchase of investments in associated companies	12 (216,735,944.89)	(214,307,406.00)	(31,735,944.89)	(214,307,406.00)
	Cash received from disposal of investments in associated companies	12 96,089,529.17	-	96,089,529.17	-
	Cash received for deposits for purchase of investments	9 85,000,000.00	-	85,000,000.00	-
	Cash paid for purchase of investments in equity				
	instruments measure fair value through profit or loss	10 (67,696,939.86)	(310,922,984.92)	(67,696,916.00)	(310,922,984.92)
	Cash received from disposal of investments in equity				
	instruments measure fair value through profit or loss	10 42,926,733.49	185,063,906.58	42,926,733.49	185,063,906.58
	Cash received from disposal of fixed assets	-	3,859,653.14	-	1,542,056.07
	Cash paid for purchase of fixed assets	15 (8,189,778.53)	(21,071,071.96)	(3,557,089.90)	(4,570.09)
	Cash paid for purchase of intangible assets	16 (7,322,350.00)	-	(3,043,600.00)	-
	Cash paid for purchase of investment property	-	(36,826,938.07)	-	(32,000,000.00)
	Decrease in rental retention of right - of - use assets	-	100,000.00	-	-
	Repayments of assets payable	-	(45,964,532.33)	-	-
	Interest received	20,225,089.50	1,246,949.56	25,278,747.22	34,424,301.57
	Cash received from dividend	5,888,400.00	92,737,872.75	5,888,400.00	92,737,872.75
Net cash provided by (used in) investing activities		(523,389,430.00)	840,332,553.59	(506,324,309.79)	599,895,047.29

Condensed notes to the interim financial information are an integral part of these interim financial information.

	Note	Unit : Baht			
		Consolidated		Separate	
		2023	2022 (Restated)	2023	2022 (Restated)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in overdraft and short - term loans					
from financial institutions		2,511,106.85	(2,735,168.52)	-	-
Cash received of short - term loans from other company		1,000,000.00	-	-	-
Cash received of debentures	21	556,800,000.00	628,800,000.00	556,800,000.00	628,800,000.00
Cash paid for matured debentures	21	(500,000,000.00)	-	(500,000,000.00)	-
Debentures issue costs	21	(11,265,960.00)	(8,981,656.00)	(11,265,960.00)	(8,981,656.00)
Cash paid for interest of debentures		(55,256,789.42)	(41,991,823.65)	(55,256,789.42)	(41,991,823.65)
Repayment of long - term loans from financial institutions	19	(301,381,570.42)	(504,400,576.02)	(144,411,982.99)	(261,050,932.16)
Repayment of lease liabilities	20.2	(17,370,776.86)	(159,433,853.83)	(2,146,033.87)	(2,067,898.77)
Interest expenses for lease liabilities	20.2	(4,420,859.65)	(11,645,528.99)	(412,731.13)	(270,920.23)
Treasury stock paid		-	(117,171,764.72)	-	(117,171,764.72)
Accrued dividend paid		(27.00)	(4,452.70)	(27.00)	(4,452.70)
Net cash provided by (used in) financing activities		(329,384,876.50)	(217,564,824.43)	(156,693,524.41)	197,260,551.77
Net increase (decrease) in cash and cash equivalent		(683,528,981.74)	758,812,384.93	(654,919,773.79)	736,554,990.75
Cash and cash equivalents from business combination		4,073,019.92	4,011,675.58	-	-
Cash and cash equivalent as at beginning balance of the period		802,512,110.19	499,824,810.88	741,755,499.61	472,133,918.80
Cash and cash equivalent as at ending balance of the period		123,056,148.37	1,262,648,871.39	86,835,725.82	1,208,688,909.55
Supplemental disclosures of cash flows information					
1. Non - cash transaction					
The Group purchase of fixed assets on credit	15	2,750,342.71	-	702,381.80	-
The Group purchase of intangible assets on credit	16	165,177.59	-	-	-
The Group purchase of fixed assets on hire - purchase contract	15, 20.2	13,002,347.23	6,740,000.00	4,190,000.00	6,740,000.00
Receivable under share purchase agreement		-	517,427,775.15	-	517,427,775.15
Increase in right - of - use of advertising media		-	159,738,703.88	-	159,738,703.88
The Group purchase of non - current financial assets on credit	11	2,953,551.00	-	2,953,551.00	-
2. Unutilized credit facilities for future working capital					
Unit : Baht		1,610,021.08	-	-	-

Condensed notes to the interim financial information are an integral part of these interim financial information.

AQUA CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE NINE - MONTH PERIOD ENDED SEPTEMBER 30, 2023 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

Aqua Corporation Public Company Limited hereinafter referred to as “the Company” was incorporated on March 10, 1994 and had registered the conversion into a limited public company under Limited Public Company Act B.E. 2535 on April 20, 2004, registration No.0107547000397 and the Company was listed on the Stock Exchange of Thailand (SET) on September 17, 2004. The Company’s registered address is 121/68-69, Ratchadapisek Road, Dindaeng, Bangkok. The Company is engaged in investment in other companies.

The subsidiaries’ and associated companies’ main business operations as described in Note 2.2 to the interim financial information.

For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis of preparation of interim financial statements

The statutory financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standards No. 34, “Interim Financial Reporting” including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“TFAC”) and the Regulation of The Stock Exchange of Thailand (SET) dated October 2, 2017, regarding the preparation and submission of financial statements and reports for the financial position and results of operations of the listed companies B.E. 2560 and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535 (1992). However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements. The notes to interim financial information are prepared in a condensed format.

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2022. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2022.

The interim financial statements are presented in Thai Baht, which is the Group’s functional currency, rounded in condensed notes to the interim financial information to Thousand Baht unless otherwise stated.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements included the financial statements of Aqua Corporation Public Company Limited and its subsidiaries ("the Group") and interest in associated companies and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2022 as the following :

Company' s name	Operation		Percentage of Holdings (directly and indirectly)(%)	
	Type of business	Location	Sep 30, 2023	Dec 31, 2022
Subsidiaries held by the Company :				
Mantra Assets Company Limited ("MA")	Real estate for rent and service	Thailand	99.99	99.99
Thai Consumer Distribution Centre Company Limited ("TCDC")	Warehouse rental and services	Thailand	96.13	96.13
Peer For All Company Limited ("PFA")	Fintech and investment in other company	Thailand	60.00	60.00
Chalermapat Corporation Limited ("CPC")	Investment in other companies	Thailand	78.90	-
Nomimashou Company Limited ("NOMI")	Restaurant business	Thailand	99.99	-
Indirect subsidiaries held by the subsidiaries :				
Accomplish Way Holdings Company Limited ("AWH") ⁽¹⁾	Warehouse rental and services	Thailand	99.99	99.99
Nestify Company Limited ("Nestify") ⁽²⁾	Peer-to-peer lending business via platform online	Thailand	60.00	60.00
Chalermapat Holding Company Limited ("CPH") ⁽⁴⁾	Investment in other companies	Thailand	78.90	-
Chalermapat 30 Company Limited ("CP30") ⁽⁵⁾	Investment in other companies	Thailand	78.90	-
Chalermapat Transport Company Limited ("CPT") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Chalermapat Company Limited ("CLP") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Pattaramongkol Company Limited ("PTR") ⁽⁶⁾	Transportation services	Thailand	78.90	-
Associated held by the Company :				
Eastern Power Group Public Company Limited ("EP")	Investment in other companies	Thailand	40.63	39.61
Thai Parcel Public Company Limited ("TPL") ⁽⁷⁾	Transports of goods	Thailand	19.50	34.67
Associated held by the subsidiary :				
At Ease Property Company Limited ("AEP") ⁽³⁾	Hotel	Thailand	40.22	-

(1) Holding by "TCDC"

(2) Holding by "PFA" at the percentage of 99.99% of the authorized share capital

(3) Holding by "MA" by has been associated company commencing from June 23, 2023

(4) Holding by "CPC"

(5) Holding by "CPH"

(6) Holding by "CP30"

(7) Associate company status ended on August 28, 2023 as described in Condensed Note 2.2.5 to the interim financial information.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary

Changes in investment in subsidiary

2.2.1 Chalernmpat Corporation Company Limited ("CPC")

At the Broad of Directors' Meeting of the Company No. 3/2023 held on February 28, 2023, it was approved the Company to enter-into a memorandum of understanding with Chalernmpat 2022 Limited to perform a feasibility study to acquire a transport business and financial due diligence before entering into a business purchase agreement where by on March 1, 2023, the Company has entered into the memorandum of understanding and place a deposit amounting to Baht 60 million.

Later, Board of Directors' Meeting of the Company No. 4/2023, held on March 28, 2023, it was approved the Company to invest in Chalernmpat Corporation Co.,Ltd. ("CPC") holding company, investing in businesses relating to non-fixed route transportation services and rental of air-conditioned buses. The Company has purchased CPC' 4,600,000 common shares from Chalernmpat 2022 Co., Ltd., accounting for 78.90% of CPC's issued and paid-up shares, at the price of Baht 463 million. On May 2, 2023, the two counterparties have completed all key conditions stipulated in the share purchase agreement and purchase share will be completed. The Company has paid the outstanding amounting of Baht 403 million and received all CPC' shares. The CPC's financial statement had been included in the consolidated financial statements at that date, which is the date on which the Company assumed control.

The major classes of consideration transferred, and the recognized amounts of assets acquired and liabilities assumed at the acquisition as the following :

	Unit : Thousand Baht
	Book Value
Cash and cash equivalents	2,906
Trade accounts and other current receivables	62,880
Inventories	2,640
Short - term loans to related persons	32,315
Other current financial assets	2,031
Other current assets	6,785
Non - current financial assets held as collaterals	1,064
Property, plant and equipment - net	332,172
Intangible assets	207
Right - of - use assets - net	8,734
Other non - current assets	2,006

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows : (Con't)

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in subsidiary (Con't)

	Unit : Thousand Baht
	<u>Book Value</u>
Bank overdraft and short - term loans from financial institutions	(22,879)
Trade accounts and other current payables	(54,665)
Short - term loans from related person	(60,000)
Accrued corporate income tax	(148)
Other current liabilities	(1,030)
Long - term loans from financial institutions	(126,544)
Lease liabilities	(29,500)
Provision of non - current liabilities for employee benefit	(7,400)
Deferred tax liabilities	(31,664)
Other non - current liabilities	(865)
Identifiable net assets	<u>119,045</u>
Non - controlling interests (21.10%)	<u>(25,118)</u>
Acquired net assets (78.90%)	93,927
Fair value of consideration transferred	<u>463,000</u>
Estimated the difference of the total fair value of consideration transferred exceed identifiable net assets of the acquire	<u>369,073</u>
<u>Net cash paid from purchase of investment in subsidiary</u>	
Net cash provided from purchase of investment in subsidiary	2,293
Cash paid	<u>(463,000)</u>
Net	<u>(460,707)</u>

As at September 30, 2023, the Group is in process of assessing the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date, in order to allocate costs of the business acquisition to such identifiable items. The Group recorded the excess of consideration transferred over its identifiable net assets of the acquiree amounting to Baht 369.07 million under the caption of "Cost of unallocated asset group" in the consolidated statement of financial position. The Group's management is required to make a preliminary assessment of the fair values of businesses acquired as at the acquisition date and the measurement period must not exceed one year from the acquisition date, the acquirer shall retrospective adjust the provisional amount recognized at the acquisition date then the goodwill will be revised.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in subsidiary (Con't)

2.2.2 Nomimashou Company Limited ("NOMI")

At the Executive Board of Directors' Meeting of the Company No. 11/2023, held on July 6, 2023, it was approved the Company to invest in Nomimashou Company Limited ("NOMI"), restaurant and food services business under the name of "Ramen Desu" by purchase shares at 100% of NOMI's issued and paid-up shares from Ethical Gourmet Company Limited ("EG"). On the share purchase agreement date on July 6, 2023, the Company has received the transferred right to receive the debt repayment of "NOMI" from "EG", the creditor of "NOMI", amounting to Baht 53.77 million. The Company agreed to pay consideration value for share purchase and the transferred right of claim totaling Baht 110.50 million and "EG" must use the money received from sales of shares as part of the repayment of the principal and interest to the Company. On July 20, 2023, the two counterparties have completed all key conditions stipulated in the share purchase agreement and purchase share will be completed. The Company has paid the all consideration value and received all NOMI' shares. The NOMI's financial statement had been included in the consolidated financial statements at that date, which is the date on which the Company assumed control.

The major classes of consideration transferred, and the recognized amounts of assets acquired and liabilities assumed at the acquisition as the following :

	Unit : Thousand Baht
	<u>Book Value</u>
Cash and cash equivalents	1,167
Trade accounts and other current receivables	2,663
Inventories	2,136
Other current assets	228
Improvement and equipment - net	40,788
Intangible assets - net	76
Right - of - use assets - net	14,820
Deferred tax assets	4,480
Other non - current assets	3,228

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in subsidiary (Con't)

	Unit : Thousand Baht
	Book Value
Trade accounts and other current payables	(8,671)
Short - term loans from related company	(51,500)
Lease liabilities	(15,024)
Other current liabilities	(82)
Provision of non - current liabilities for employee benefit	(76)
Identifiable net assets	(5,767)
Fair value of consideration transferred	56,839
Estimated the difference of the total fair value of consideration transferred exceed identifiable net assets of the acquire	62,606
<u>Net cash paid from purchase of investment in subsidiary</u>	
Net cash provided from purchase of investment in subsidiary	1,167
Cash paid	(56,839)
Net	(55,672)

As at September 30, 2023, the Group is in process of assessing the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date, in order to allocate costs of the business acquisition to such identifiable items. The Group recorded the excess of consideration transferred over its identifiable net assets of the acquiree amounting to Baht 62.61 million under the caption of "Cost of unallocated asset group" in the consolidated statement of financial position. The Group's management is required to make a preliminary assessment of the fair values of businesses acquired as at the acquisition date and the measurement period must not exceed one year from the acquisition date, the acquirer shall retrospective adjust the provisional amount recognized at the acquisition date then the goodwill will be revised.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in subsidiary (Con't)

2.2.3 Peer For All Company Limited ("PFA")

At the Board of Directors' Meeting of the Company No. 10/2023, held on August 29 , 2023, it was approved the Company to sell common shares in Peer For All Company Limited ("PFA") at 51% of common shares in "PFA" held by the Company to a company at the price of Baht 324 million. On August 30, 2023, the Company and a company ("Purchaser") have enter-into a memorandum of understanding to purchase and sales common shares of "PFA" with significant conditions precedent before entering into share purchase agreement that the Company must receive consent in writing from Bank of Thailand (BOT) it was under the process of the approval for from the Bank of Thailand (BOT). In addition, "Purchaser" agreed to place a deposit for share purchase amounting to Baht 97.20 million which shall be paid in 2 installments in October and November 2023 (See Condensed Note 32 to the interim financial information).

Changes in investment in indirect subsidiary

2.2.4 Nestify Company Limited ("Nestify")

On June 14, 2022, Peer For All Company Limited ("PFA") has entered into a business transfer agreement in Nestify Company Limited ("Nestify") form First P2P Company Limited, holding 117,645 common shares, 99.99% of all shares in "Nestify" at the price of Baht 526 million. On June 30, 2023, the two counterparties have completed all key conditions stipulated in the business transfer agreement and purchase share will be completed. The Nestify's financial statements had been included in the consolidated financial statements at that date, which is the date on which the Company assumed control.

During the second quarter of 2023, the Group engaged an independent appraiser to appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date as the following :

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in indirect subsidiary (Con't)

The fair value of the net assets of "Nestify" as at June 30, 2022 are as follows :

	Unit : Thousand Baht		
	Book Value	Fair value adjustments	Fair Value
Cash and cash equivalents	4,012	-	4,012
Trade accounts and other current receivables	458	-	458
Equipment - net	17	-	17
Intangible assets - net	3,187	143,225	146,412
Trade accounts and other current payables	(86)	-	(86)
Deferred tax liabilities	1,412	(28,645)	(27,233)
Other current liabilities	(4)	-	(4)
Identifiable net assets	<u>8,996</u>	<u>114,580</u>	<u>123,576</u>
Non - controlling interests			<u>(49,430)</u>
Fair value of acquired net assets (40%)			74,146
Fair value of consideration transferred (60%)			<u>315,600</u>
Goodwill			<u>241,454</u>

The Group's management considered the fair values of assets acquired and liabilities assumed from the business acquisition and recorded the difference amount between the purchase price and the value of consideration received in the account "Goodwill" in the amount of Baht 241.45 million. The Group retrospectively adjusted the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and would have affected the measurement of the amounts recognized as of that date. Therefore, the consolidated statement of financial position as at December 31, 2022, has been restated accordingly.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in subsidiary and indirect subsidiary (Con't)

Changes in investment in indirect subsidiary (Con't)

The effect of restated of the financial statements on the consolidated statement of financial position as at December 31, 2022 can be summarized as follows :

	Unit : Thousand Baht		
	Consolidated		
	Previously reported	Effect of adjustments	After restated
Non - current assets			
Cost of unallocated asset group	517,005	(517,005)	-
Goodwill	35,964	241,454	277,418
Intangible assets	-	146,238	146,238
Other non - current assets (*)	32,131	(3,012)	29,119
Current liabilities			
Deferred tax liabilities	388,655	28,645	417,300
Shareholders' equity			
Non - controlling interests	314,129	(160,970)	153,159

*Classification the intangible assets from other non-current assets.

Investment in associated companies

Changes in investment in associated companies

2.2.5 At Ease Property Company Limited ("AEP")

At the Broad of Directors' Meeting of "MA" No. 2/2023 held on March 27, 2023, it was approved "MA" to enter into a memorandum of understanding with a company to perform a feasibility study to acquire a hotel business and financial due diligence before entering into a business purchase agreement where by on March 29, 2023, "MA" has entered into the memorandum of understanding and place a deposit amounting to Baht 72 million. The financial due diligence a period of 90 days commencing from the date of the memorandum of understanding and purchase share will be completed by July 31, 2023.

Later, Broad of Directors' Meeting of "MA" No. 10/2023 held on June 22, 2023, it was approved "MA" to invest in At Ease Property Co.,Ltd. ("AEP"), hotel under Flora Creek Hotel Chiang. "MA" has purchased "AEP" 1,910,326 common shares accounting for 40.22% of "AEP" issued and paid-up shares, at the price of Baht 185 million and received AEP' shares. On June 23, 2023, "MA" has paid the outstanding amounting of Baht 113 million.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Changes in the group structure during the period are as follows :

Investment in associated company (Con't)

Changes in investment in associated companies (Con't)

2.2.6 Thai Parcel Public Company Limited ("TPL")

At the Executive Board of Directors' Meeting of the Company No. 13/2023, held on August 24, 2023, it was approved to sell the common shares of Thai Parcel Public Company Limited ("TPL") which its were not subject to silent period not exceed than 44.80 million shares to the public who were not related party of the Company by automatic order matching or biglot method at the price not lower than Baht 2.35 per share. On August 28, 2023, the Company has sold 42.28 common shares resulting in decrease in the Company's percentage of shareholding in issued and paid-up shares of "TPL" from 26.73% to 19.50% which was considered to be that date the Company loss significant influence. Therefore, the Company discontinues using the equity method in recognizing investment in "TPL" (See Condensed Notes 11 and 12 to the interim financial information).

2.3 Basis of preparation of separate financial statements

The separate financial statements, which present investments in subsidiaries under the cost method less impairment losses, have been prepared solely for the benefit of the public (if any).

3. ADOPTION OF NEW ACCOUNTING STANDARDS

3.1 Adoption of new accounting standards effective in the current period

In current period, the Group has applied the revised (revised 2022) as announced by the Federation of Accounting Professions which the Group disclosed in the notes to the financial statements for the year ended December 31, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group.

3.2 New Thai Accounting Standards announce during the period not yet adopted

In current period, the Federation of Accounting Professions issued a number of revised (revised 2023). Thai Financial Reporting Standard which are effective for fiscal years beginning on or after January 1, 2024. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users. The Group has not applied such standards before the effective period.

3. ADOPTION OF NEW ACCOUNTING STANDARDS

3.2 New Thai Accounting Standards announce during the period not yet adopted (Con't)

The significant changes in principles involved the following standards :

TAS 1

Amendment to TAS 1 - Presentation of financial statements revised the disclosure from 'significant accounting policies' to 'material accounting policies'. The amendment also provides guidelines on identifying when the accounting policy information is material which is the information that impacts the economic decisions made by the users of financial statements.

TAS 8

Amendment to TAS 8 - Accounting policies, changes in accounting estimates and errors revised the definition of 'accounting estimates' to be more distinctive being monetary amounts in financial statements that are subject to measurement uncertainty as the entity shall apply prospectively to the transactions for the changes in accounting estimates.

TAS 12

Amendment to Accounting Standard (TAS) 12 - Income taxes required the entity to recognize deferred tax related to assets and liabilities arising from a single transaction that, on initial recognition, gives rise to equal amounts of taxable and deductible temporary differences. Example transactions are leases and decommissioning obligations.

The management of the Group believes they will not have any significant impact on the financial statements in the year in which they are adopted.

4. CORRECTION OF ACCOUNTING ERRORS

4.1 The Company retrospectively adjusted the comparative consolidated and separate financial information from the second quarter ended June 30, 2023 as the Company had estimated allowance for impairment loss for investments in subsidiaries and goodwill using understated fair value of the assets which caused the Company to overstate impairment loss for investment in subsidiaries and goodwill.

The impact to the statement of comprehensive income for nine - month period ended September 30, 2022 are present as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
Decrease in gain from disposal of investment	(215,395)	(215,995)
Increase in finance cost	(600)	-
Increase in income tax	8,904	43,199
Decrease in other comprehensive loss	35,616	35,616
Decrease in total other comprehensive income for the period	(171,475)	(137,180)
Decrease in basic earnings per share (Baht : Share)	(0.0291)	(0.0233)

4. CORRECTION OF ACCOUNTING ERRORS (Con't)

4.2 The Group retrospectively adjusted the comparative consolidated financial information from the second quarter ended June 30, 2023 as Peer For All Co.,Ltd ("PFA") recorded the shares seller's taxes amount for the transfer of shares of Nestify Co.,Ltd. ("Nestify") as expenses in its' profit and loss which, was then included in expense in the consolidated statement of comprehensive income. Later, the Group's management has revised and determined that cash payment for transferor's taxes amounting to Baht 26 million was not the subsidiary's tax expense but should have been included in the value of consideration and recognized as apart of cost of business combination. Therefore, the Company has adjusted "Transferor's tax" previously included in "Administrative expenses" to be "Cost of unallocated asset group". The effects for the consolidated financial statements are as follows :

	Unit : Thousand Baht
	<u>Consolidated</u>
<u>Consolidated statement of financial position as at September 30, 2022</u>	
Increase in Cost of unallocated asset group	26,000
Increase in deferred tax liabilities	5,200
Increase in unappropriated retained earnings	12,480
Increase in non - controlling interests	8,320
<u>Consolidated statement of comprehensive income for the nine - month</u> <u>period ended September 30, 2022</u>	
Decrease in administrative expenses	(26,000)
Increase in income tax expense	5,200
Increase in total other comprehensive income (loss) for the period	20,800
Increase in basic earnings per share (Baht : Share)	0.0021

5. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2022.

6. RELATED PARTIES TRANSACTIONS

The Group have certain transactions with its subsidiaries, associated companies and related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These companies are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries and associated companies as disclosed in Note 2.2 to the interim financial information consist of :

Related company	Relationship	Operation		Percentage of Holdings (directly and indirectly) (%)	
		Type of business	Location	Sep 30, 2023	Dec 31, 2022
Nation Broadcasting Corporation Public Company Limited (*)	1	Mass communication service	Thailand	-	-
Nation TV Company Limited	1	Mass communication service	Thailand	-	-
Nation Group (Thailand) Public Company Limited	1	Mass communication service	Thailand	-	-
Eternity Power Public Company Limited	2	Investment in other company and invest in alternative energy business	Thailand	-	-
News Network Corporation Public Company Limited	3	Sales, installation and development of information systems in the field of software	Thailand	-	-
Liberator Securities Company Limited	4	Stock broker and derivatives business agent	Thailand	-	-
Chalermapat 2022 Company Limited (**)	5	Investment in other companies	Thailand	-	-
Director (**)	6	-	-	-	-

* This company was ceased of related company commencing from July 1, 2022.

**As related person and company commencing from May 2, 2023.

The nature of relationship between the Group and the related parties are as follows :

1. Related company through common directors
2. Subsidiary of associated company ("EP")
3. Shareholder of Peer For All Company Limited ("PFA") holding 40% of the PFA's authorized capital.
4. Subsidiary of News Network Corporation Public Company Limited
5. Shareholder of Chalermapat Corporation Limited ("CPC") holding 21.10% of the CPC's authorized share capital.
6. Director of the Group of subsidiaries which operates transport business.

6. RELATED PARTIES TRANSACTIONS (Con't)

Pricing policy for each transaction are described as follows :

Type of transactions	Pricing policies
Sale incomes and proceeds from services	In 2022, Mutually agreed price which nearby with the price charged to third parties
Proceeds from services	Mutually agreed rate
Management fees income	Mutually agreed rate
Dividends income	Upon declaration
Other income	
Service charges and rental fees	Contract Price
Guarantee fee	Mutually agreed rate
Other income	Mutually agreed rate
Services cost	Mutually agreed rate
Loan guarantee fee	Mutually agreed rate
Other expenses	Mutually agreed rate
Interest income	In 2023 : 6.78% - 7.00% p.a. (In 2022 : 4.85% - 6.90% p.a.)

6.1 The significant transactions with related parties as follows :

	Unit : Thousand Baht			
	For the three - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Subsidiaries				
Management fees income	-	-	-	300
Others income	-	-	394	393
Interest income	-	-	3,711	740
Related companies				
Others income	2,078	-	2,078	-
Advertising media expenses	1,500	-	1,500	-
System development expenses	990	-	600	-
Custodian service expenses	49	-	-	-
Other administrative expenses	678	-	40	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties as follows : (Con't)

	Unit : Thousand Baht			
	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Subsidiaries				
Management fees income	-	-	-	930
Others income	-	-	1,181	1,412
Interest income	-	-	6,440	13,744
Loan guarantee fee	-	-	-	247
Associated company				
Dividend income	-	92,346	-	92,346
Interest income	1,458	-	1,458	-
Related companies				
Others income	6,574	-	6,574	-
Advertising media expenses	4,500	-	4,500	-
System development expenses	2,340	-	1,300	-
Custodian service expenses	67	-	-	-
Other administrative expenses	3,056	-	338	-
Discontinued operations :				
Subsidiaries				
Others income	-	-	-	1,487
Interest income	-	-	-	20,268
Media service fee	-	-	-	32,711
Related company				
Proceeds from services	-	8,790	-	-
Sales promotion expenses	-	8,595	-	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties as follows : (Con't)

Management's benefit expenses

The Group had salaries, bonuses, social security contributions, contributions to provident fund, other welfare and meeting allowances to their directors and management and retirement benefit recognized as expenses are as follows :

	Unit : Thousand Baht			
	For the three - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Short - term benefits	8,990	4,629	4,357	3,246
Post - employment benefits	319	83	51	44
Total	9,309	4,712	4,408	3,290

	Unit : Thousand Baht			
	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Short - term benefits	23,046	16,858	11,820	9,861
Post - employment benefits	833	306	152	131
Total	23,879	17,164	11,972	9,992

6.2 The outstanding balance of accounts with related companies are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Other current receivables				
Subsidiaries	-	-	1,464	200
Related companies	22,226	1,203	22,214	1,203
Related person	8,477	-	-	-
Total other current receivable	30,703	1,203	23,678	1,403
Other non - current assets				
Related companies	13	-	-	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of accounts with related companies are as follows : (Con't)

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Other current payables				
Related companies	25,770	107	24,464	107
Related person	20,613	-	-	-
Total other current payables	46,383	107	24,464	107
Other non - current liabilities				
Subsidiaries	-	-	394	394
Deferred expenses for issuing debentures				
Related companies	346	-	346	-
Right-of-use of advertising media				
Related company	12,320	17,190	12,320	17,190
Right - of - use assets - net				
Related company	7,268	4,312	-	-
Lease liabilities - net				
Related company	7,305	4,317	-	-

Short - term loans to subsidiaries

The movements of short - term loans to subsidiaries for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht				
	Separate				
	Movement during the period				
As at Jan 1, 2023	Increase from business combination	Increase	Receipt	As at Sep 30, 2023	
Mantra Assets Co., Ltd.	-	-	185,000	(10,000)	175,000
Thai Consumer Distribution Centre Co., Ltd.	36,100	-	20,500	(13,600)	43,000
Nomimashou Co., Ltd.	-	52,500	-	-	52,500
Total	36,100	52,500	205,500	(23,600)	270,500

The abovementioned short - term loans to subsidiaries were granted in respect of promissory notes and loan agreement were due on demand charging interest at the rate of 6.78% to 6.90% per annum.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of accounts with related companies are as follows : (Con't)

	Unit : Thousand Baht			
	Separate			
	As at	Movement during the year		As at
	Jan 1, 2022	Increase	Receipt	Dec 31, 2022
Continued operations :				
Mantra Assets Co., Ltd.	503,866	2,060	(505,926)	-
Thai Consumer Distribution Centre Co., Ltd.	20,500	34,000	(18,400)	36,100
Total	524,366	36,060	(524,326)	36,100
Discontinued operations :				
Boardway Media Co., Ltd.	1,082,255	144,100	(1,226,355)	-
Aqua Ad Pcl.	275,223	101,370	(376,593)	-
Total	1,357,478	245,470	(1,602,948)	-
Grand total	1,881,844	281,530	(2,127,274)	36,100

Allowance for impairment loss of loans to subsidiaries consist of :

	Unit : Thousand Baht	
	Sep 30, 2023	Dec 31, 2022
Beginning balance of the period/year	-	28,581
<u>Less</u> Reversal during the period/year	-	(28,581)
Ending balance of the period/year	-	-

Short - term loans to associated

The movements of short - term loan to associated for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht			
	Consolidated and Separate			
	As at	Movement during the period		As at
	Jan 1, 2023	Increase	Receipt	Sep 30, 2023
Eastern Power Group Public Company Limited	-	200,000	(200,000)	-

The abovementioned loans to associated were granted in respect of promissory notes charging interest at the rate of 7.00% per annum.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of accounts with related companies are as follows : (Con't)

Short - term loans from related person

The movements of short - term loan from related person for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht				
	Consolidated				
	Movement during the period				
	As at	Increase from		As at	
Jan 1, 2023	business	Increase	Receipt	Sep 30, 2023	
	combination				
Director of Subsidiaries	-	60,000	-	-	60,000

The abovementioned short - term loans from related person were granted in respect of loan agreement were due on demand with charging no interest.

6.3 Others

6.3.1 The Group had guaranteed credit facilities from financial institutions among another are as follows :

	Unit : Thousand Baht	
	Sep 30, 2023	Dec 31, 2022
Credit facilities guaranteed by the Company for subsidiaries		
Long - term loans from financial institutions	1,657,000	1,657,000
Bank overdraft	3,000	3,000
Credit facilities guaranteed by subsidiaries for each other		
Long - term loans from financial institutions	177,000	262,000
Bank overdraft	1,000	1,000

6.3.2 The Company has pledged common shares of the associated company ("EP") as collateral for the long-term loans from financial institutions (See Condensed Notes 19 and 21 to the interim financial information).

6.3.3 During the second quarter of 2023, the Company has pledged common shares of "CPC" and "MA" had mortgaged its property with constructure as collateral for the insurance of debentures. In the third quarter of 2023, the Company has redeemed the collateral common shares of "CPC" (See Condensed Note 21 to the interim financial information).

7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Cash	1,156	21	21	13
Deposits at banks - Savings account	119,810	801,230	86,674	740,601
- Current account	2,802	631	162	511
Cheques received	-	630	-	630
Cheques payment	(712)	-	(21)	-
Total	123,056	802,512	86,836	741,755

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET

Trade accounts and other current receivable consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
<u>Trade accounts receivables</u>				
Other companies	127,876	78,295	416	393
Accrued income proceeds from services	19,056	-	-	-
Accrued income (*)	36,791	23,541	-	-
Total trade accounts receivables	183,723	101,836	416	393
<u>Less Allowance for expected credit losses</u>	<u>(78,425)</u>	<u>(78,292)</u>	<u>(416)</u>	<u>(389)</u>
Trade accounts receivables - net	105,298	23,544	-	4

8. **TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)**

Trade accounts and other current receivable consist of : (Con't)

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
<u>Other current receivables</u>				
Prepaid expenses	19,012	1,759	1,714	1,436
Receivable from securities company -				
advance payment for purchase of shares	-	6,931	-	6,931
Receivable under share purchase agreement	-	8,736	-	8,736
Advance payments - other company	4,782	2,047	292	25
Advance payments - related person				
and companies	8,489	-	-	200
Accrued interest	6,722	2,888	5,252	173
Accrued dividends	-	5,888	-	5,888
Others	34,506	8,264	30,610	7,330
Total other current receivables	73,511	36,513	37,868	30,719
<u>Less Allowance for expected credit losses</u>	(2,709)	(2,709)	-	-
Total other current receivables - net	70,802	33,804	37,868	30,719
Total trade accounts and other current				
Receivables - net	176,100	57,348	37,868	30,723

The balances of trade accounts receivable classified by aging are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Accounts receivable not yet due	88,117	23,544	-	-
Accounts receivable over due :				
Under or equal to 3 months	5,929	-	-	-
Over 3 months to 6 months	5,252	-	-	-
Over 6 months to 12 months	6,000	-	-	4
Over 12 months	78,425	78,292	416	389
Total	183,723	101,836	416	393
<u>Less Allowance for expected credit losses</u>	(78,425)	(78,292)	(416)	(389)
Net	105,298	23,544	-	4

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

Allowance for expected credit losses of trade accounts and other current receivable are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Beginning balance of the period/year	81,001	93,580	389	18,559
<u>Add</u> Increase during the period/year	27	389	27	389
Increase from business combination	194	-	-	-
<u>Less</u> Reversal during the period/year	(88)	(235)	-	(18,559)
Derecognition due to disposal of business	-	(12,733)	-	-
Ending balance of the period/year	81,134	81,001	416	389

(*) Accrued income are the difference between rental revenue recognition by straight line method and from rental received from rental agreement. Most of the rental agreements will be ended in 2032.

9. DEPOSITS FOR PURCHASE OF INVESTMENTS

The movements of deposits for purchase of investments for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
Beginning balance of the period	85,000	85,000
<u>Add</u> Increase during the period	132,000	60,000
<u>Less</u> Decrease during the period	(217,000)	(145,000)
Ending balance of the period	-	-

THE COMPANY

- 9.1 Under a Memorandum of Understanding dated November 7, 2022 (MOU), the Company, as an investor in an airline company, has entered into an agreement with "the seller" to place a refundable deposit amounting to Baht 85 million in order to perform a feasibility study in business plan for a period of six months (ended May 6, 2023). On May 4, 2023, the Company issued a letter of notice to the seller that the term of study, verification and assessment including due diligence be due as stipulated in the MOU, therefore, the Company requested the seller to return the deposit with interest at the rate of 15% per annum within 7 days commencing from dated in the letter (May 11, 2023), which the seller was not able to return the deposit within the dateline. However, On May 29, 2023, the seller has returned the deposit with interest amounting to Baht 92.09 million. The Company recorded the interest received amounting to Baht 7.09 million as interest income in the consolidated and separate statements of comprehensive income. The Company has subsequently returned all securities to the seller.

9. DEPOSIT FOR PURCHASE OF INVESTMENT (Con't)

THE COMPANY (Con't)

- 9.1 Under the MOU, the Company remained its right to purchase common shares in an airline company at the proportion 10% of authorized share capital at the value of Baht 700 million within 5 years commencing from the date of MOU (the right to purchase common shares shall be solely under the Company's decision and the seller has no right to claim for any damage from the Company in case the Company does not exercise its right to purchase the shares).
- 9.2 On March 1, 2023, the Company has enter-into a memorandum of understanding with Chalermapat 2022 Co.,Ltd., to perform a feasibility study to acquire a transport business and financial due diligence before entering into a business purchase agreement and place a deposit amounting to Baht 60 million. Later, on March 28, 2023, the Company has enter-into a share purchase agreement to purchase common shares of Chalermapat Corporation Co.,Ltd ("CPC") from Chalermapat 2022 Co.,Ltd., which the purchase of shares was completed on May 2, 2023 (See Condensed Note 2.2.1 to the interim financial information).

DIRECT SUBSIDIARIES

- 9.3 On March 29, 2023, "MA" has enter-into a memorandum of understanding with a company to perform a feasibility study to acquire a hotel business and financial due diligence before entering into a business purchase agreement and place a deposit amounting to Baht 72 million. Later, on June 22, 2023, "MA" has enter-into a share purchase agreement to purchase common shares of At Ease Property Co.,Ltd., ("AEP") from Smooth As Silk Co.,Ltd., which the purchase of shares was completed on June 23, 2023 (See Condensed Note 2.2.5 to the interim financial information).

10. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets are investments in equity instruments measure fair value through profit or loss, the movements of other current financial assets for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht	
	Consolidated	Separate
Investment in equity instruments of marketable investments		
Beginning balance of the period	79,200	79,200
<u>Add</u> Purchase during the period	67,697	67,697
<u>Less</u> Disposal during the period	(40,831)	(40,831)
<u>Add</u> Increase from business combination	2,032	-
Ending balance of the period	108,098	106,066
<u>Less</u> Gain (loss) form measured fair value	(50,239)	(50,239)
Fair value	57,859	55,827

11. OTHER NON - CURRENT FINANCIAL ASSETS

Other non - current financial assets are investments in equity instruments measure fair value through other comprehensive income consist of :

		Unit : Thousand Baht					
Company	Type of business	Paid - up share capital		Percentage of holdings (%)		Dividends received for the period ended	
		Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Sep 30, 2022
		Plan B Media Public Company Limited	Providing advertising media production	427,934	427,934	1.96	1.96
Aura Dream Company Limited	Hotels, Resorts and Suites	500,000	500,000	5.98	5.98	-	-
Ethical Gourmet Company Limited	Investment in food and Beverage business	351,000	351,000	9.97	9.97	-	-
Thai Parcel Public Company Limited	Transports of goods	404,000	-	19.50	-	-	-

In April 2022, the Company has purchased newly issued 84 million common shares of Plan B Media Plc. at the price of Baht 7.22 per share totalling Baht 606.48 million or 1.96% of its' registered capital. The Company shall not dispose the common shares within 2 years as stipulated in the share purchase agreement dated February 2, 2022. The Company has pledged all common shares as a collateral for the issuance of debentures.

On December 29, 2022, the Company has invested in common shares of Ethical Gourmet Company Limited ("EG") from the existing shareholders amounting of 350,000 shares at the value price of Baht 100 each per share totalling Baht 35 million or 9.97% of its' registered capital. the total issue common shares of "EG". Later, The Company's Executive Committee Meeting No. 11/2023 held on July 6, 2023, that approve the sale of all common shares in Ethical Gourmet Co.,Ltd., ("EG").

On August 28, 2022, the Company has reclassified the investment in Thai Parcel Public Company Limited ("TPL") from investment in associated company to other non-current financial assets. (As described in the Condensed Notes 12 to the interim financial information).

11. OTHER NON - CURRENT FINANCIAL ASSETS (Con't)

The details of other non - current financial assets are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
<u>Investment in equity marketable</u>				
Plan B Media Public Company Limited				
Cost of investment at the purchased date	606,480	606,480	606,480	606,480
<u>Less</u> Unrealized gain from measured fair value	78,120	31,920	78,120	31,920
Fair value	684,600	638,400	684,600	638,400
Thai Parcel Public Company Limited				
Cost of investment in associated company at the transfer in date	152,962	-	149,619	-
<u>Add</u> Unrealized gain from measured fair value at the transfer in date	54,353	-	57,696	-
Fair value at the transfer in date	207,315	-	207,315	-
<u>Add</u> Purchase during the period at cost	8,738	-	8,738	-
Total	216,053	-	216,053	-
<u>Less</u> Unrealized loss from measured fair value	(21,884)	-	(21,884)	-
Fair value	194,169	-	194,169	-
<u>Investment in equity non-marketable</u>				
Aura Dream Company Limited				
Cost	29,900	29,900	29,900	29,900
<u>Less</u> Unrealized loss from measured fair value	(5,460)	(3,832)	(5,460)	(3,832)
Fair value	24,440	26,068	24,440	26,068
Ethical Gourmet Company Limited				
Cost	35,000	35,000	35,000	35,000
<u>Less</u> Unrealized loss from measured fair value	(1,608)	-	(1,608)	-
Fair value	33,392	35,000	33,392	35,000
Total fair value of other non - current financial assets	936,601	699,468	936,601	699,468

12. INVESTMENTS IN ASSOCIATED COMPANIES

Investments in associated companies consist of :

	Unit : Thousand Baht											
	Consolidated					Separate						
	Equity Method (Thousand Baht)		Percentage of holdings (%)		Share of profit (loss) for the period ended		Other comprehensive income (loss)		Cost method		Dividends received for the period ended	
Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Profit (loss) Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Sep 30, 2022	
Eastern Power Group Public Company Limited ("EP")	932,507	932,507	40.63	39.61	(35,721)	(68,922)	(56,315)	(172,642)	810,021	778,285	-	92,346
Thai Parcel Public Company Limited ("TPL")	-	404,000	-	34.67	135	(1,609)	-	-	-	214,307	-	-
At Ease Property Company Limited ("AEP")	475,000	-	40.22	-	9,019	-	-	-	-	-	-	-
Total					(26,567)	(70,531)	(56,315)	(172,642)	810,021	992,592	-	92,346

12. INVESTMENTS IN ASSOCIATED COMPANIES (Con't)

The movements of investments in associated companies for the nine - month period ended September 30, 2023 are as follows :

- 1) The Company has purchased additionally "EP" common shares amounting of 9.48 million shares at the average value of Baht 3.35 per share totaling Baht 31.74 million.
- 2) On June 23, 2023, "MA" has purchased shares of "AEP" which operates in hotel business by purchasing 1.91 million common shares at the price of Baht 96.84 per share, totaling Baht 185 million accounting for 40.22% of issued and paid-up shares of "AEP".
- 3) On June 30, 2023, the associated company, "TPL", has brought its common shares to list in the Stock Exchange of Thailand (SET) resulting in decrease in the Company's percentage of shareholding in "TP" from 34.67% to 26.73% of issued and paid-up shares of "TPL". On August 28, 2023, the Company has disposed its 42.28 million common shares at the price of Baht 2.35 per share. The Company recognized gains from disposal of investment amounting to Baht 29.96 million in the consolidated financial statements and amounting Baht 31.40 million in the separate financial statements in profit or loss for the period. After the disposal such investment, the Company's percentage of shareholding in "TPL" decreased from 26.73% to 19.50% of the issued and paid-up shares of "TPL". The Company has reclassified the investment in associated company to investment in other company as non-current assets under "Other non-current financial assets". The details are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Thai Parcel Public Company Limited				
Beginning balance of the period/year	218,961	-	214,307	-
<u>Add</u> Increase during the period/year	-	214,307	-	214,307
<u>Less</u> Disposal during the period/year	(66,134)	-	(64,688)	-
<u>Add</u> Share of profit (loss) on investments in associated company	135	4,654	-	-
Balance as at the ended date as associate company	152,962	218,961	149,619	214,307
<u>Less</u> Transfer to other non - current financial assets	(152,962)	-	(149,619)	-
Net	-	218,961	-	214,307

12. INVESTMENTS IN ASSOCIATED COMPANIES (Con't)

12.1 The summarize of the associated companies' financial information consist of :

	Unit : Thousand Baht													
	Consolidated													
	For the nine - month period ended September 30,													
	Total assets		Total liabilities		Net assets		Total revenues		Net profit (loss)		Other comprehensive income (loss)		Total comprehensive income (loss)	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
Eastern Power Group														
Public Company														
Limited ("EP")	10,099,012	9,764,643	5,722,878	5,148,392	4,376,134	4,616,251	787,252	1,119,586	(99,832)	227,686	(138,603)	(435,854)	(238,435)	(208,169)
That Parcel Public														
Company Limited														
("TP")	-	640,861	-	205,009	-	435,852	-	355,169	-	12,337	-	-	-	12,337
At Ease Property														
Company Limited														
("AEP")	529,095	-	39,330	-	489,765	-	72,328	-	17,820	-	-	-	17,820	-
Total	10,628,107	10,405,504	5,762,208	5,353,401	4,865,899	5,052,103	859,580	1,474,755	(82,012)	240,023	(138,603)	(435,854)	(220,615)	(159,832)

12.2 Fair values of financial instrument - investments in associated companies "EP" and "TP" that are listed on the Stock Exchange of Thailand the value Baht 1,114 million and 310.96 million which were based on the closing price as quoted on the Stock Exchange of Thailand and another investment in associated company "AEP" is non listed on the stock exchange and consequently does not has published price quotations.

The Company has pledged 18.69% of common shares of "EP" (In 2022 : 48.08%) as collateral for the Company's issuance debentures and 27.88% (In 2022 : 28.59%) of common shares as collateral for the Company's loans from financial institutions credit line totaling Baht 422.20 million (See Condensed Notes 19 and 21 to the interim financial information)

13. INVESTMENTS IN SUBSIDIARIES - NET

Investments in subsidiaries consist of :

	Unit : Thousand Baht									
	Separate									
	Authorized share capital (Thousand Baht)		Paid - up share capital (Thousand Baht)		Percentage of holding (%)		Cost Method		Dividends received for the nine - month period ended	
Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Sep 30, 2022	
Subsidiaries										
Mantra Asset Co., Ltd.	600,000	600,000	547,000	547,000	99.99	99.99	537,808	537,808	-	-
Thai Consumer Distribution Centre Co., Ltd.	169,400	169,400	169,400	169,400	96.13	96.13	778,243	778,243	-	-
Peer For All Co., Ltd.	600,000	600,000	580,000	580,000	60.00	60.00	348,000	348,000	-	-
Chalermpat Corporation Co, Ltd.	583,000	-	583,000	-	78.90	-	463,000	-	-	-
Nomimashou Co, Ltd.	12,7000	-	12,700	-	99.99	-	56,839	-	-	-
Total investments in subsidiaries							2,183,890	1,664,051	-	-

The movements of investments in subsidiaries for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht	
	Separate	
	Sep 30, 2023	Dec 31, 2022
Continued operations	1,664,051	779,051
Discontinued operations	-	1,374,891
Beginning balance of the period/year	1,664,051	2,153,942
Add Increase during the period/year (See Note 2.2.1, Note 2.2.2)	519,839	2,508,000
Less Disposal during the period/year	-	(2,997,891)
Ending balance of the period/year	2,183,890	1,664,051

14. LONG - TERM LOANS TO OTHER COMPANY

The movements of long - term loans to other company for the nine - month period ended September 30, 2023 are as follows :

	Unit : Thousand Baht					
	Consolidated and Separate					
	As at Jan 1, 2023	Movement during the period		As at Sep 30, 2023	Current portion Sep 30, 2023	Net Sep 30, 2023
		Increase	Receipt			
Ethical Gourmet Company Limited	315,000	-	(99,900)	215,100	(98,400)	116,700

On December 29, 2022, the aboved-mentioned company has entered into a loan agreement with the Company. The loan's objective was for its' working capital. The loan term was 5 years whereby the loan principal is due when the loan term ends and it was charged with interest at the rate of 6.70% per annum. After six months from the date which the loan amount is received, the Company has the right to request for the repayment in the form of EG's common shares which may be exercised five times as stipulated in the loan agreement and the first time was on June 30, 2023, which the Company did not its right on that date. On July 6, 2023, the Company and "EG" have entered into a new loan agreement and canceled the former loan agreement dated December 29, 2022. Later, on August 31, 2023, the Company and "EG" has entered into a loan term extension agreement No.1 The significant condition loan repayment are as follows :

Principal (Million Baht)	Term	Repayment	Interest rate (%)	Due date	Unit : Thousand Baht
					Balance As at September 31, 2023
198.30	Has no right to demand for loan repayment by common shares	- July 7, 2023, amounting Baht 99.90 million - November 15, 2023, amounting Baht 25.50 million - December 25, 2023, amounting Baht 34.10 million - March 31, 2024, amounting Baht 38.80 million	From date July 1, 2023, 12%	Within date March 31, 2024	98.40
116.70	Has right to demand for loan repayment by common shares four times on the following dates ; March 31, 2024, March 31, 2025, March 31, 2026 and December 29, 2027 at the par value.	Payments of principal amounting within December 29, 2027	From date July 1, 2023, 7%	Within date December 31, 2027	116.70
<u>315.00</u>					<u>215.10</u>

14. LONG - TERM LOANS TO OTHER COMPANY (Con't)

Such loan was secured by pledge 9.21 million common shares in Domino Asia Pacific Co.,Ltd. ("DMN") held by EG, equivalent to 91.18% of the registered capital of "DMN" When "EG" repays the loan without right to receive repayment in the form of common share and interest specified in the agreement in full, the Company will return 4.06 million common shares to "EG" and the remaining 5.15 million common shares equivalent to 51% of "DMN" registered share capital.

15. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment account during the nine - month period ended September 30, 2023 summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023	44,895	14,656
Purchase during the period at cost	23,942	8,449
Increase from business combination	372,960	-
Depreciation for the period	(24,635)	(2,902)
Net book value as at September 30, 2023	417,162	20,203

16. INTANGIBLE ASSETS - NET

Movements of the intangible assets account during the nine - month period ended September 30, 2023 summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023 (Restated)	146,238	113
Purchase during the period at cost	7,487	3,044
Increase from business combination	283	-
Depreciation for the period	(12,738)	(43)
Net book value as at September 30, 2023	141,270	3,113

17. DEFERRED TAX ASSETS AND LIABILITIES

17.1 Deferred tax assets and liabilities are as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
		(Restated)		
Deferred tax assets	160,799	117,269	88,018	66,919
Deferred tax liabilities	(596,420)	(534,569)	(21,372)	(5,617)
Net	(435,621)	(417,300)	66,646	61,302

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.2 Movements in deferred tax assets and liabilities during the period were as follows :

	Unit : Thousand Baht				
	Consolidated				
	(Charged) Credit for the period to				
	As at Jan 1, 2023 (Restated)	Increase from business combination	Profit or loss	Other comprehensive income	As at Sep 30, 2023
<u>Deferred tax assets</u>					
Trade accounts and other current receivables	25,784	139	9,936	-	35,859
Hire - purchase contract receivable	85	-	-	-	85
Provisions for employee benefits	1,695	1,495	(11)	-	3,179
Provisions for loss from litigation	646	-	-	-	646
Deposit for rental investment property	9,750	-	783	-	10,533
Lease liabilities	1	105	1,673	-	1,779
Long - term loans from financial institutions	3,231	-	529	-	3,760
Unused tax loss benefit	76,077	4,423	24,458	-	104,958
Total	117,269	6,162	37,368	-	160,799
<u>Deferred tax liabilities</u>					
Other non - current financial assets	(5,617)	-	-	(15,086)	(20,703)
Surplus on revaluation of assets	-	(33,347)	-	-	(33,347)
Fair value from acquired business	(28,645)	-	2,387	-	(26,258)
Investment property	(500,307)	-	(15,805)	-	(516,112)
Total	(534,569)	(33,347)	(13,418)	(15,086)	(596,420)
Net	(417,300)	(27,185)	23,950	(15,086)	(435,621)

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.2 Movements in deferred tax assets and liabilities during the period were as follows : (Con't)

	Unit : Thousand Baht			
	Separate			
	(Charged) Credit for			
	the period to			
As at	Other		As at	
Jan 1, 2023	Profit or loss	comprehensive	Sep 30, 2023	
		income		
<u>Deferred tax assets</u>				
Trade accounts and other current receivables	9,567	10,053	-	19,620
Hire - purchase contract receivable	85	-	-	85
Provisions for employee benefits	1,359	(235)	-	1,124
Provisions for loss from litigation	646	-	-	646
Long - term loans from financial institutions	903	120	-	1,023
Unused tax loss benefit	54,359	11,161	-	65,520
Total	66,919	21,099	-	88,018
<u>Deferred tax liabilities</u>				
Other non - current financial assets	(5,617)	-	(15,755)	(21,372)
Total	(5,617)	-	(15,755)	(21,372)
Net	61,302	21,099	(15,755)	66,646

17.3 Income tax (income) expenses for the period are as follows :

17.3.1 Income tax recognized in profit or loss

	Unit : Thousand Baht			
	For the three - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
	(Restated)			
Current income tax :				
Corporate income tax charge for the period	7,939	10,248	-	-
Deferred tax :				
Deferred tax expense relating to the				
Original and reversal of temporary				
differences	(7,661)	(15,705)	953	(17,746)
Income tax expenses (income)	278	(5,457)	953	(17,746)
Income tax expenses (income) from				
Continuing operations	278	(5,457)	953	(17,746)
Discontinued operations	-	-	-	-
Total income tax expenses (income)	278	(5,457)	953	(17,746)

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.3 Income tax (income) expenses for the period are as follows : (Con't)

17.3.1 Income tax recognized in profit or loss (Con't)

	Unit : Thousand Baht			
	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
	(Restated)			
Current income tax :				
Corporate income tax charge for the period	23,814	26,684	-	-
Deferred tax :				
Deferred tax expense relating to the				
Original and reversal of temporary				
differences	(23,950)	(76,525)	(21,099)	(59,070)
Income tax expenses (income)	(136)	(49,841)	(21,099)	(59,070)
Income tax expenses (income) from				
Continuing operations	(136)	(37,487)	(21,099)	(59,070)
Discontinued operations	-	(12,354)	-	-
Total income tax expenses (income)	(136)	(49,841)	(21,099)	(59,070)

	Unit : Thousand Baht					
	For the nine - month period ended September 30,					
	Consolidated					
	2023			2022		
	Tax		Tax			
	(expense)		(expense)			
Before	income	Net tax	Before	income	Net tax	
Tax			Tax			
Deferred tax for :						
Gain (loss) on investments in equity						
instruments measure fair value						
through other comprehensive income	75,432	(15,086)	60,346	(19,848)	3,970	
Total	75,432	(15,086)	60,346	(19,848)	3,970	

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.3 Income tax (income) expenses for the period are as follows : (Con't)

17.3.1 Income tax recognized in profit or loss (Con't)

	Unit : Thousand Baht					
	For the nine - month period ended September 30,					
	Separate					
	2023			2022		
	Tax			Tax		
	Before	(expense)		Before	(expense)	
	Tax	income	Net tax	Tax	income	Net tax
Deferred tax for :						
Gain (loss) on investments in equity instruments measure fair value through other comprehensive income	78,776	(15,755)	63,021	(19,848)	3,970	(15,878)
Total	78,776	(15,755)	63,021	(19,848)	3,970	(15,878)

18. TRADE ACCOUNTS AND OTHER CURRENT PAYABLES

Trade accounts and other current payables consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
<u>Trade accounts payables</u>				
Other companies	46,400	146	-	-
<u>Other current payables</u>				
Post date cheque	4,474	-	-	-
Accrued expenses	26,194	7,671	9,651	4,089
Accrued interest	10,659	10,599	10,029	10,008
Other payable	5,540	6,903	3,814	6,903
Assets payable	1,696	41	752	-
Payable from securities company for purchase of shares	23,621	-	23,621	-
Advances from related person and companies	21,285	-	-	-
Advance income and others	1,222	1,303	202	202
Total other current payables	94,691	26,517	48,069	21,202
Total trade account and other current payables	141,091	26,663	48,069	21,202

19. LONG - TERM LOANS FROM FINANCIAL INSTITUTIONS - NET

Long - term loans from financial institutions consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Continued operations	896,438	1,412,057	417,213	723,941
Discontinued operations	-	101,775	-	-
Beginning balance for the period/year	896,438	1,513,832	417,213	723,941
<u>Add</u> Increase from business combination	116,291	-	-	-
<u>Less</u> Repayment during the period/year	(301,382)	(600,543)	(144,412)	(306,728)
Total	711,347	913,289	272,801	417,213
<u>Less</u> Adjustment of loan amount to				
EIR method	(1,190)	(3,954)	(212)	(808)
Derecognition due to disposal				
of business	-	(17,039)	-	-
<u>Less</u> Current portion	(445,568)	(399,649)	(200,749)	(195,683)
Net	264,589	492,647	70,110	220,722

The Group has long-term loan facilities from five financial institutions totaling of Baht 2,888.78 million (2022 : Baht 2,938.47 million) in the consolidated financial statement and Baht 881.68 million (2022 : Baht 1,019.47 million) in the separate financial statements. Payments of principal and interest is in accordance with the conditions stipulated in each contract.

As at September 30, 2023, and December 31, 2022, the collaterals of the abovementioned loans are as follows :

THE COMPANY

1. Mortgage of land together with structures owned by two subsidiaries ("TCDC" and "AWH").
2. Pledge of 105.61 million common shares of "EP" owned by the Company.
3. The Company shall maintain the proportion of shareholding in "EP" not less than 39% until the loan was fully performed.

SUBSIDIARIES

1. Mortgage of land together with structures owned by two subsidiaries ("TCDC" and "AWH").
2. The assignment of right to receipt money under the lease and service agreements of "TCDC".
3. Reserving funds in "Debt Service" account by not less than Baht 9 million.
4. "TCDC" guaranteed totaling of Baht 177 million.
5. The parent company guarantee in full.

19. LONG - TERM LOANS FROM FINANCIAL INSTITUTIONS - NET (Con't)

Long - term loans from financial institutions consist of : (Con't)

INDIRECT SUBSIDIARY

1. Mortgage of land together with structures owned by "CPT".
2. Maintain debt to equity ratio not over 3 : 1 not less than 0.
3. Maintain debt - service coverage ratio (DSCR) not less than 1.25.
4. Guaranteed by its four directors of subsidiary and indirect subsidiaries guarantee in full.
5. Thai Credit Guarantee Corporation (TCG) guaranteed totaling of Baht 16.99 million.

20. LEASES LIABILITIES

20.1 Right-of-use assets - net

Movements of the right-of-use account during the nine - month period ended September 30, 2023 was summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Net book value as at January 1, 2023	10,497	5,952
Increase during the period	202,013	-
Increase from business combination	23,554	-
Decrease from change lease contracts	(2,255)	
Transfers to deposit	(39)	-
Depreciation for the period	(16,049)	(807)
Net book value as at September 30, 2023	217,721	5,145

20.2 Lease liabilities - net

Lease liabilities are as follow :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Lease liabilities	286,823	11,834	9,302	7,114
<u>Less</u> Deferred interest	(27,362)	(1,349)	(1,292)	(1,148)
Present value of the minimum lease	259,461	10,485	8,010	5,966
<u>Less</u> Current portion	(81,344)	(2,600)	(1,943)	(1,300)
Net	178,117	7,885	6,067	4,666

20. LEASES LIABILITIES (Con't)

Movements of lease liabilities account during the nine - month period ended September 30, 2023 was summarized below :

	Unit : Thousand Baht	
	Consolidated	Separate
Balance as at January 1, 2023	10,485	5,966
<u>Add</u> Increase during the period	214,165	4,190
Increase from business combination	54,777	-
<u>Less</u> Payments during the period	(17,371)	(2,146)
Decrease from change lease contracts	(2,595)	-
Balance as at September 30, 2023	259,461	8,010

The following are the amounts relating to lease liabilities recognized in the statement of income.

	Unit : Thousand Baht			
	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Continued operations :				
Depreciation expenses of right-of-use assets	16,049	314	807	-
Interest expenses on lease liabilities	4,421	294	413	271
Gain on change lease contracts	341	-	-	-
Discontinued operations :				
Depreciation expenses of right-of-use assets	-	63,481	-	-
Interest expenses on lease liabilities	-	11,645	-	-
Expense relating to leases				
of low - value assets	-	1,846	-	-
Variable lease payments	-	6,205	-	-

21. DEBENTURES - NET

Movements of debentures during the nine - month period ended September 30, 2023 consist of :

	Unit : Thousand Baht	
	Consolidated and Separate	
	Sep 30, 2023	Dec 31, 2022
Beginning balance for the period/year	1,119,319	943,767
<u>Add</u> Debentures issued during the period/year	556,800	628,800
<u>Less</u> Redeemed during the period/year	(500,000)	(453,000)
Balance for ending of the period/year	1,176,119	1,119,567
Debenture expenses	(11,266)	(8,981)
Amortization of debenture expenses	7,450	8,733
Total	1,172,303	1,119,319
<u>Less</u> Adjustment of loan amount to EIR method	(304)	(264)
<u>Less</u> Current portion	(625,049)	(497,320)
Net	546,950	621,735

Debenture as at September 30, 2023 as follows :

Date	Type of debenture	Value (Million Baht)	Interest Rate (%)	Due date
Jul 21, 2022	Debenture No. AQUA247A, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	628.80	5.75	Jul 21, 2024
May 30, 2023	Debenture No. AQUA25NA, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	556.80	6.00	Nov 30, 2025
Total		1,685.60		

On May 30, 2023, the Company has issued and received the price of debentures from debentures holders amounting to Baht 556.80 million. The debentures term period was 2 years and 6 months with the interest rate at 6% per annum and the interest shall be paid every 3 months. The issuances debentures is guaranteed by mortgage of land together with structures owned by "MA".

On July 27, 2023, the Company has redeemed its debentures before due date as follows :

Date	Type of debenture	Value (Million Baht)	Interest Rate (%)	Due date
May 28, 2021	Debenture No. AQUA23NA, Name registered, Unsubordinated, Secured and Debenture Holders' Representative	500.00	6.00	Nov 28, 2023
Total redemption during the period		500.00		

22. PROVISION OF NON - CURRENT LIABILITIES FOR EMPLOYEE BENEFITS - NET

Movements of the postemployment benefit obligation for the nine - month period ended September 30, 2023 are as follow :

	Unit : Thousand Baht	
	Consolidated	Separate
Opening balance as at January 1, 2023	8,474	6,791
Current service costs	1,610	420
Interest cost	208	96
Employee benefit paid during the period	(1,861)	(1,689)
Reversal employee benefits during the period	(14)	-
Increase from business combination	7,476	-
Ending balance as at September 30, 2023	15,893	5,618

23. NON - CURRENT LIABILITIES

Non - current liabilities consist of :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Rental deposits	79,068	77,709	1,255	1,255
Non - current contract liabilities	17,991	21,229	-	-
Provision	6,557	6,557	3,951	3,951
Total	103,616	105,495	5,206	5,206

Non - current contract liabilities receipts were proceeds from service under long - term service agreement which a subsidiary has collected in advance for a period of 5 to 10 years as follows :

	Unit : Thousand Baht	
	Consolidated	
	Sep 30, 2023	Dec 31, 2022
Advance receipts of proceeds from service of warehouse equipment	21,229	26,570
<u>Add</u> Advance receipt of proceeds from services	-	162
<u>Less</u> Recognized as income during the period/year	(3,238)	(5,503)
Total	17,991	21,229

24. SHARE CAPITAL

Movements of share capital during the nine - month period ended September 30, were summarized below :

	Consolidated and Separate			
	Sep 30, 2023		Dec 31, 2022	
	Number (Shares)	Amount (Baht)	Number (Shares)	Amount (Baht)
Authorised				
Beginning balance for the period/year	10,642,421,740	5,321,210,870	5,970,900,000	2,985,450,000
Increase of share capital	-	-	4,729,965,218	2,364,982,609
Decrease of share capital	-	-	(58,443,478)	(29,221,739)
Ending balance for the period/year	<u>10,642,421,740</u>	<u>5,321,210,870</u>	<u>10,642,421,740</u>	<u>5,321,210,870</u>
Issued and paid - up				
Beginning balance for the period/year	5,912,456,522	2,956,228,261	5,912,456,522	2,956,228,261
Increase of share capital	-	-	-	-
Ending balance for the period/year	<u>5,912,456,522</u>	<u>2,956,228,261</u>	<u>5,912,456,522</u>	<u>2,956,228,261</u>

25. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

Segment information is presented in respect of the Group operating segment. The primary format business segments is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments

Segment 1 : Investment in other companies

Segment 2 : Out of Home Media (Operating results of discontinued operations)

Segment 3 : Property for Rent and Service

Segment 4 : Peer-to-peer lending platform

Segment 5 : Transports

Segment 6 : Restaurant business

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows :

	Unit : Thousand Baht							
	Consolidated							
	For the three - month period ended September 30, 2023							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Segment 6	Elimination	Total
Revenues								
Gross segment	-	-	83,870	303	103,109	11,324	-	198,606
Less Inter - segment	-	-	-	-	-	-	-	-
From outside customers	-	-	83,870	303	103,109	11,324	-	198,606
Operating profit (loss)	(16,052)	-	74,448	(12,880)	(2,757)	(5,623)	337	37,473
Other income	3,093	-	94	-	823	26	(394)	3,642
Interest income	7,766	-	10	-	7	-	(3,711)	4,072
Depreciation	(1,115)	-	(1,245)	(207)	(9,001)	(2,457)	180	(13,845)
Loss on change in investments in equity instruments measure fair value through profit or loss	3,761	-	-	-	-	-	-	3,761
Reversal of the discount rate for right-of-use of advertising media	2,876	-	-	-	-	-	-	2,876
Finance cost	(26,651)	-	(7,972)	(55)	(5,206)	(114)	3,762	(36,236)
Profit (loss) from disposal of investment	33,497	-	-	-	-	-	(1,445)	32,052
Share of profit (loss) on investments in associated companies	(49,592)	-	-	-	-	-	-	(49,592)
Income tax (expenses) income	(953)	-	(13,067)	2,628	9,482	1,632	1	(277)
Net (loss) profits for the segment	(43,370)	-	52,268	(10,514)	(6,652)	(6,536)	(1,270)	(16,074)
(Profit) loss of non - controlling interest								3,914
Net profits (loss) attributable shareholders of the parent								(12,160)

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows : (Con't)

	Unit : Thousand Baht							
	Consolidated							
	For the nine - month period ended September 30, 2023							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Segment 6	Elimination	Total
Revenues								
Gross segment	-	-	251,670	405	167,360	11,324	-	430,759
<u>Less</u> Inter - segment	-	-	-	-	-	-	-	-
From outside customers	-	-	251,670	405	167,360	11,324	-	430,759
Operating profit (loss)	(51,162)	-	229,197	(44,501)	(3,351)	(5,623)	1,010	125,570
Other income	8,556	-	162	2	1,125	26	(1,181)	8,690
Interest income	30,358	-	72	62	8	-	(6,440)	24,060
Depreciation	(2,902)	-	(3,691)	(571)	(15,553)	(2,457)	538	(24,636)
Loss on change in investments in equity instruments measure fair value through profit or loss	(50,239)	-	-	-	-	-	-	(50,239)
Reversal of the discount rate for right-of-use of advertising media	14,028	-	-	-	-	-	-	14,028
Finance cost	(74,797)	-	(20,576)	(99)	(7,285)	(114)	6,591	(96,280)
Profit (loss) from disposal of investment	33,497	-	-	-	-	-	(1,445)	32,052
Share of profit (loss) on investments in associated companies	(26,566)	-	-	-	-	-	-	(26,566)
Income tax (expenses) income	21,099	-	(41,035)	9,021	9,415	1,632	4	136
Net (loss) profits for the segment	(98,128)	-	164,129	(36,086)	(15,641)	(6,536)	(923)	6,815
(Profit) loss of non - controlling interest								12,532
Net profits (loss) attributable shareholders of the parent								19,347

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows : (Con't)

	Unit : Thousand Baht							
	Consolidated							
	As at September 30, 2023							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Segment 6	Elimination	Total
<u>Assets of continuing segment</u>								
Allocated								
Investments in associate are								
accounted by equity method	810,021	-	185,000	-	-	-	717,695	1,712,716
Investments in subsidiaries	2,183,891	-	-	-	-	-	(2,183,891)	-
Other current and non - current								
financial assets	992,429	-	-	-	2,032	-	-	994,461
Other assets	215,100	-	-	-	-	-	-	215,100
Property, plant and equipment,								
and right-of-use assets	-	-	25,343	-	517,689	56,819	-	599,851
Intangible assets	3,113	-	41	137,604	359	153	-	141,270
Assets held for sales	32,000	-	-	-	-	-	-	32,000
Investment property	-	-	3,849,113	-	-	-	-	3,849,113
Total allocated	4,236,554	-	4,059,497	137,604	520,080	56,972	(1,466,196)	7,544,511
Unallocated								1,226,145
Total assets as at September 30, 2023								8,770,656

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

	Unit : Thousand Baht					
	Consolidated					
	For the three - month period ended September 30, 2022					
	Segment 1	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total
Revenues						
Gross segment	-	-	73,421	-	-	73,421
Less Inter - segment	-	-	-	-	-	-
From outside customers	-	-	73,421	-	-	73,421
Operating profit (loss)	(19,279)	97	65,639	(3,729)	637	43,365
Other income	2,756	-	14,819	-	(694)	16,881
Interest income	765	-	4	4	(739)	34
Depreciation	(1,344)	-	(1,418)	(12)	179	(2,595)
Loss on change in investments in equity instruments measure fair value through profit or loss	(45,600)	-	-	-	-	(45,600)
Finance cost	(28,036)	-	(5,525)	-	805	(32,756)
Share of profit (loss) on investment in associated company	57,971	-	-	-	-	57,971
Income tax expenses (income)	17,746	-	(13,031)	744	(2)	5,457
Net (loss) profits for the segment	(15,021)	97	60,488	(2,993)	186	42,757
(Profit) loss of non - controlling interest						1,041
Net profits (loss) attributable shareholders of the parent						41,716

	Unit : Thousand Baht							
	Consolidated							
	For the three - month period ended September 30, 2022							
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	(Profit) loss non- controlling interests	Net profit (loss) attributable to owners of the Company
Profit (loss) of continuing operations segment	(15,021)	-	60,488	(2,993)	186	42,660	(1,041)	41,619
Profit (loss) of discontinued operations segment	-	97	-	-	-	97	-	97
Total	(15,021)	97	60,488	(2,993)	186	42,757	(1,041)	41,716

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

Unit : Thousand Baht						
Consolidated						
For the nine - month period ended September 30, 2022						
	Segment 1 (Partially Discontinued operations segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total
Revenues						
Gross segment	92,738	198,166	214,031	-	(125,057)	379,878
Less Inter - segment	(92,346)	(32,711)	-	-	125,057	-
From outside customers	392	165,455	214,031	-	-	379,878
Operating profit (loss)	40,426	11,032	183,308	(3,836)	(86,539)	144,391
Other income	8,724	2,707	15,256	-	(4,076)	22,611
Interest income	34,424	52	11	5	(34,064)	428
Profit (loss) from disposal of investment	(212,901)	-	-	-	585,773	372,872
Depreciation	(3,739)	(46,412)	(4,904)	(12)	(2,480)	(57,547)
Loss on change in investments in equity instruments measure fair value through profit or loss	(48,354)	-	-	-	-	(48,354)
Reversal of allowances for expected credit losses	47,949	-	-	-	(47,949)	-
Finance cost	(69,645)	(33,194)	(29,671)	-	34,348	(98,162)
Share of profit (loss) on investment in associated company	70,531	-	-	-	-	70,531
Income tax expenses (income)	58,585	12,355	(31,932)	765	10,068	49,841
Net (loss) profits for the segment	(74,000)	(53,460)	132,068	(3,078)	455,081	456,611
(Profit) loss of non - controlling interest						4,399
Net profits (loss) attributable shareholders of the parent						452,212

Unit : Thousand Baht							
Consolidated							
For the nine - month period ended September 30, 2022							
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Net (profit) loss attributable to owners of the Company
Profit (loss) of continuing operations segment	(74,000)	-	132,068	(3,078)	433,319	488,309	(4,399)
Profit (loss) of discontinued operations segment	-	(53,460)	-	-	21,762	(31,698)	-
Total	(74,000)	(53,460)	132,068	(3,078)	455,081	456,611	(4,399)

25. OPERATING SEGMENT INFORMATION (Con't)

Asset, revenue and operating results, based on business segments, in the consolidated financial statements are as follows: (Con't)

	Unit : Thousand Baht					
	Consolidated					
	As at September 30, 2022					
	Segment 1 (Partial discontinued operation segment)	Segment 2 (Discontinued operations segment)	Segment 3	Segment 4	Elimination	Total
<u>Assets of continuing segment</u>						
Allocated						
Investment in associate are accounted						
by equity method	992,592	-	-	-	805,365	1,797,957
Investments in subsidiaries	1,646,052	-	-	-	(1,646,052)	-
Other non - current financial assets	778,668	-	-	-	-	778,668
Property, plant and equipment, and right-of-use assets	-	-	27,208	6,499	-	33,707
Investment property	32,000	-	3,695,493	-	-	3,727,493
Total allocated	3,449,312	-	3,722,701	6,499	(840,687)	6,337,825
Unallocated						2,486,724
Total assets as at September 30, 2022						8,824,549

26. DISCONTINUED OPERATIONS

Details of discontinued operations for the nine - month period ended September 30, 2022 are as follows :

26.1 Detail of operating performance of the discontinued operations of groups assets of disposal and classified as held-for-sale are as follows :

Segment 2 : Out of Home Media

	Unit : Thousand Baht	
	For the nine - month period ended September 30,	
	Consolidated	Separate
Total income	168,162	41,851
Cost of services and expenses	(199,548)	(43,817)
Profit (loss) from operating activities	(31,386)	(1,966)
Finance cost	(12,664)	-
Net profit (loss) before income tax	(44,050)	(1,966)
Income tax (expense) income	12,353	-
Net profit (loss) for the period	(31,697)	(1,966)
Profit (loss) per share (Baht per share)	(0.0054)	(0.0003)

26. DISCONTINUED OPERATIONS (Con't)

26.2 Statement of cash flows provided by (used in) of discontinued operations are presented as follows :

	Unit : Thousand Baht	
	For the nine - month period ended September 30,	
	Consolidated	Separate
Cash flow from operating activities	2,256	(56,774)
Cash flow from investing activities	(63,976)	-
Cash flow from financing activities	(255,845)	-
Net increase (decrease) in cash and cash equivalent	<u>(317,565)</u>	<u>(56,774)</u>

27. BASIC EARNINGS (LOSSES) PER SHARE

Basic earnings (losses) per share for the period is calculated by dividing net income (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period as follows :

	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Weighted average number of common				
Shares outstanding (Thousand Share)	5,912,456	5,912,456	5,912,456	5,912,456
Effect of the weighted average of				
treasury shares (Thousand Share)	(200,000)	(75,802)	(200,000)	(75,802)
Weighted average number of common				
(Thousand Share)	<u>5,712,456</u>	<u>5,836,654</u>	<u>5,712,456</u>	<u>5,836,654</u>

27. BASIC EARNINGS (LOSSES) PER SHARE (Con't)

	For the three - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Profit (Loss) attributable to ordinary shareholders of the company (basic)				
(Thousand baht)				
Continuing operations	(12,160)	41,620	6,223	(72,991)
Discontinued operations	-	97	-	97
Total profit (loss) attributable to ordinary shareholders of the company	(12,160)	41,717	6,223	(72,894)
Weighted average number of ordinary shares				
(Thousand share)	5,712,456	5,836,654	5,712,456	5,836,654
Earnings (loss) per share (basic) (Baht per share)				
Continuing operations	(0.0021)	0.0071	0.0011	(0.0125)
Discontinued operations	-	-	-	-
Total earnings (loss) per share (basic)	(0.0021)	0.0071	0.0011	(0.0125)
	For the nine - month period ended September 30,			
	Consolidated		Separate	
	2023	2022	2023	2022
Profit (Loss) attributable to ordinary shareholders of the company (basic)				
(Thousand baht)				
Continuing operations	19,347	483,909	(71,561)	(144,046)
Discontinued operations	-	(31,697)	-	(1,966)
Total profit (loss) attributable to ordinary shareholders of the company	19,347	452,212	(71,561)	(146,012)
Weighted average number of ordinary shares				
(Thousand share)	5,712,456	5,836,654	5,712,456	5,836,654
Earnings (loss) per share (basic) (Baht per share)				
Continuing operations	0.0034	0.0829	(0.0125)	(0.0247)
Discontinued operations	-	(0.0054)	-	(0.0003)
Total earnings (loss) per share (basic)	0.0034	0.0775	(0.0125)	(0.0250)

As at September 30, 2023, the exercise price of the "AQUA-W3" warrants was higher than the average market price of the Company's ordinary shares. Therefore, the Company did not assume conversion of the warrants in the calculation of its diluted earnings per share in the consolidated and separate financial information.

28. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and liabilities that were measured at fair value using different levels of inputs as follows :

	Unit : Thousand Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at September 30, 2023</u>				
Financial assets measured at fair value				
Current :				
Investments in equity instruments				
measure fair value through profit or loss	57,859	-	-	57,859
Non-current :				
Investment property				
	-	-	3,849,113	3,849,113
Investments in equity instruments				
measure fair value through other comprehensive income	878,770	-	57,832	936,602
Total	936,629	-	3,906,945	4,843,574

	Unit : Thousand Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at December 31, 2022</u>				
Financial assets measured at fair value				
Current :				
Investments in equity instruments				
measure fair value through profit or loss	79,200	-	-	79,200
Non-current :				
Investment property				
	-	-	3,849,113	3,849,113
Investments in equity instruments				
measure fair value through other comprehensive income	638,400	-	61,068	699,468
Total	717,600	-	3,910,181	4,627,781

During the current period, there were no transfers within the fair value hierarchy.

29. COMMITMENT AND CONTINGENT LIABILITES

As at September 30, 2023 and December 31, 2022, the Group have commitments and contingent liabilities as follow

Contingent liabilities :

- 29.1 The Group has letter of guarantee issued by several banks mainly to secure contractual performance, electricity usage and others amounting to Baht 0.09 million in the consolidated financial statements and in the separate financial statements.

Commitments from operation :

- 29.2 The Group have entered into long-term lease agreements for office supplies dishwasher and Internet service and system development agreement for the period of 3 years commencing from the agreement date as follows :

	Unit : Thousand Baht			
	Consolidated		Separate	
	Sep 30, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2022
Less than 1 year	1,923	35	26	35
More than 1 year but less than 5 years	5,332	17	-	17
Total	7,255	52	26	52

30. LITIGATION

In 2019, The Company was sued as a co-defendant with a company for the wrongful act. The incident occurred when there was the water leak caused by the company and such leak damaged the common property. The court of first instance had sentenced by judging the company compensated such damage by the amount of 3.23 million baht. At present, the case is awaiting for the court order to petition to the supreme court. However, the Company provided the provision for loss from damaged claim in the financial statement.

31. CAPITAL MANAGEMENT

The primary objectives of the Company and its subsidiaries capital management are to maintain their ability to continue as a going concern and to maintain appropriate capital structures.

As at September 30, 2023 and December 31, 2022, debt - to - equity ratios in the consolidated financial statements were 0.50 : 1 and 0.45 : 1 respectively and in the separate financial statements were 0.45 : 1 and 0.47 : 1 respectively.

32. EVENTS AFTER THE REPORTING PERIOD

At the Board of Directors' Meeting of the Company No. 12/2023, held on November 13, 2023, it was acknowledge the Electronic Listed Companies Information Disclosure (ELCID) to sell common shares of Peer For All Company Limited ("PFA") ("Subsidiary") at 51% of common share held by the Company at the price Baht 324 million to the Stock Exchange of Thailand (SET) which the Company's Board of Directors' Meeting No. 10/2023, held on August 29, 2023, approved to sell such common shares. On November 1, 2023. the Company received a deposit from the purchaser which placed for share purchasing amounting to Baht 48.60 million. At present, it was under the approval process of the Bank of Thailand (BOT) to excecute the transaction (See Condensed Note 2.2.3 to the interim financial information).

33. APPROVAL OF FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of Directors on November 13, 2023.