

**Aqua Corporation Public Company Limited
and its Subsidiaries**

Interim financial statements
for the three-month and nine-month periods ended
30 September 2024
and
Independent auditor's report
on review of interim financial information

NPS Siam

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Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Aqua Corporation Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Aqua Corporation Public Company Limited and its subsidiaries, and of Aqua Corporation Public Company Limited, respectively, as at 30 September 2024, the consolidated and separate statements of comprehensive income for the three-month and nine-month period ended 30 September 2024, the consolidated and separate statements of changes in equity and cash flows for the nine-month period ended 30 September 2024; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

Except as explained in the basis for qualified conclusion, I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Basis for Qualified Conclusion

- a) As described in note 9 to the interim financial statements, the Company had an investment in an associate (Eastern Power Group Public Company Limited) under the equity method as at 30 September 2024 in the amount of Baht 1,504 million or 17% of total assets, and the share of loss from investment in such associate for the three-month and nine-month periods ended 30 September 2024 in the amount of Baht 212 million and Baht 216 million, respectively, or 60% and 60% of loss for the period, respectively in the consolidated financial statements, which it is significant. I had received the financial information as specified in the Group's instructions as the reviewer of the financial information, but I was unable to review the material documentary evidence. For the above reasons above, it is considered that limitation on scope due to circumstances. I am unable to conclude whether it is necessary to adjust the value of the investment in the associate and the share of loss from investment in such associate to what extent it will affect these financial statements.

C.

- b) As described in note 10 to the interim financial statements, the establishment of a subsidiary with an initial paid-up share capital of Baht 1 million. Subsequently, in August 2024, the above subsidiary increased its share capital by Baht 150 million by paying for ordinary shares of another subsidiary in the amount of 888,880 shares at a price of Baht 168.75 per share, which is the price be calculated by the independent financial advisor using the discounted cash flow (DCF) method, and registered with the Ministry of Commerce on 13 August 2024. I had not received sufficient and appropriate evidence of the amount of increase share subscription received. The said amount was related to the ordinary share purchase agreement dated on 29 August 2024 that the subsidiary entered into 2 share purchase agreements with a foreign company to purchase ordinary shares in two other companies. On 30 August 2024, the subsidiary paid a deposit for the purchase of such investment by transferring money to above foreign company in the amount of Baht 180 million, which as at 30 September 2024 was presented in advance payment for purchase of investment in the consolidated financial statements. I had not received sufficient and appropriate evidence in relation to the share capital transaction of the subsidiary. However, the management is in the process of procuring another independent appraiser to compare the value of the above investment.

Qualified Conclusion

Except for the effects which may arise from the matters described in the basis for qualified conclusion paragraph, based on my review nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, Interim Financial Reporting.

Other matters

The consolidated and separate statements of financial position of Aqua Corporation Public Company Limited and its subsidiaries, and of Aqua Corporation Public Company Limited, respectively, as at 31 December 2023 (before restated), which are included as comparative information, were audited by another auditor who expressed an unqualified opinion on those financial statements and the emphasis of matters in relation to the Group's management engaged an independent appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date in her report dated 29 February 2024. The consolidated and separate statements of comprehensive income for the three-month and nine-month period ended 30 September 2023, changes in equity and cash flows for the nine-month period ended 30 September 2023 (before restated) of Aqua Corporation Public Company Limited and its subsidiaries, and of Aqua Corporation Public Company Limited, respectively, which are included as a comparative information, were reviewed by another auditor whose report dated 13 November 2023, providing unqualified conclusions and the emphasis of matters in relation to 1) the Group/Company restating the consolidated and separate financial statements for the three-month and nine-month period ended 30 September 2022 and 2) the Group engaged an independent appraiser to appraise the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value on the transaction at the acquisition date.

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Emphasis of Matters

I draw attention as the following matters.

- a) As described in notes 2.5 and 21 to the interim financial statements, as shown in the financial statements, the Group/Company had operating loss for the three-month and nine-month periods ended 30 September 2024 in the amount of Baht 353 million and Baht 360 million, respectively in the consolidated financial statements, and Baht 144 million and Baht 206 million, respectively in the separate financial statements. As at 30 September 2024, the Company had current liabilities exceeded current assets in the amount of Baht 539 million in the separate financial statements. A subsidiary also had deficit of shareholders and another subsidiary did not maintain a financial ratio according to the loan agreement that it may entitle the bank to accelerate the subsidiary makes the repayment immediately. Based on the above circumstances indicate that a material uncertainty exists that may cast significant doubt on the Group's/Company's ability to continue as a going concern. However, the management is in the process of resolving such issues, such as obtaining the additional credit lines from commercial banks to reduce liquidity risks, redemption of bonds, issuance of bonds, and investment in business, etc.
- b) As described in note 33 to the interim financial statements, the Group/Company had adjusted the prior year financial statements by retrospective restatement of the comparative information as the Group's management had already calculated the fair value of the identifiable assets acquired and liabilities assumed and the allocation of fair value at the acquisition date of two subsidiaries by the independent financial advisor and corrected the accounting errors regarding the record of investment in an associate.



(Chaikrit Warakitjaporn)
Certified Public Accountant
Registration Number 7326

NPS Siam Audit Limited
Bangkok
14 November 2024

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of financial position

As at 30 September 2024

Assets	Note	Consolidated			Separate		
		financial statements			financial statements		
		30 September	31 December	1 January	30 September	31 December	1 January
		2024	2023	2023	2024	2023	2023
		(Unaudited)	(Restated)		(Unaudited)	(Restated)	
(in thousand Baht)							
Current assets							
Cash and cash equivalents		85,618	92,814	802,512	66,028	67,915	741,755
Trade accounts receivables	6	76,184	77,666	3	-	-	4
Other current receivables	5, 7	68,090	113,535	33,804	35,993	80,708	115,719
Advance payment for purchase of investment	10	180,000	-	85,000	-	-	-
Advance payment for purchase of asset	10	56,000	-	-	-	-	-
Current contract assets		22,269	-	-	-	-	-
Loan receivable		-	7,720	-	-	7,720	-
Short-term loans	5	-	-	-	114,300	240,000	36,100
Current portion of long - term loans	5	-	48,435	-	-	48,435	-
Inventories		5,182	5,258	-	-	-	-
Other current financial assets	8	25,548	49,423	79,200	25,548	49,423	79,200
Non-current assets held for sale	9	116,435	-	-	-	-	-
Assets held for sale		32,000	32,000	32,000	32,000	32,000	32,000
Other current assets		6,150	1,494	976	1,177	1,181	848
Total current assets		673,476	428,345	1,033,495	275,046	527,382	1,005,626
Non-current assets							
Other non-current financial assets	8, 33	759,625	767,205	699,468	759,625	767,205	699,468
Investments in associates	9, 33	1,840,025	1,892,279	1,797,957	1,143,597	972,327	992,592
Investments in subsidiaries	10	-	-	-	2,140,051	2,236,890	1,664,052
Long - term loan	5	54,151	117,151	315,000	54,151	117,151	315,000
Investment property	11	4,049,298	4,046,703	3,849,113	-	-	-
Property, plant and equipment	12, 33	516,270	545,040	44,895	15,871	19,115	14,655
Right-of-use assets	5, 13	193,246	258,249	10,497	4,066	4,874	5,951
Right to use advertising media	5, 14	91,577	122,798	159,739	91,577	122,798	159,739
Goodwill	15, 33	347,356	618,809	277,418	-	-	-
Other intangible assets	16, 33	7,859	143,012	146,238	4,187	3,968	113
Deferred tax assets	17, 33	-	-	-	83,655	67,401	61,302
Other non-current financial assets							
pledged as collateral		3,207	7,193	9,098	98	98	98
Non-current contract assets		16,429	61,000	23,541	-	-	-
Other non-current assets		34,934	35,560	29,119	13,350	17,155	25,221
Total non-current assets		7,913,977	8,614,999	7,362,083	4,310,228	4,328,982	3,938,191
Total assets		8,587,453	9,043,344	8,395,578	4,585,274	4,856,364	4,943,817

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of financial position

As at 30 September 2024

Liabilities and equity	Note	Consolidated			Separate		
		financial statements			financial statements		
		30 September	31 December	1 January	30 September	31 December	1 January
		2024	2023	2023	2024	2023	2023
		(Unaudited)	(Restated)		(Unaudited)	(Restated)	
(in thousand Baht)							
Current liabilities							
Bank overdrafts		25,980	26,611	-	-	-	-
Trade accounts payables	18	56,933	50,648	146	-	-	-
Other current payables	5, 19	86,190	44,279	26,517	13,333	17,940	21,202
Long-term loans in default	21	77,254	-	-	-	-	-
Current portion of long - term loans	21	171,723	502,713	399,649	-	193,906	195,683
Current portion of leases liabilities	22	86,690	98,696	2,600	2,104	1,982	1,300
Current portion of debentures	23	-	626,202	497,320	-	626,202	497,320
Short-term loan	5, 20	106,212	60,000	-	796,212	-	-
Accrued corporate income tax		5,260	11,906	10,934	-	-	-
Deposit from sale of shares	10	-	48,600	-	-	48,600	-
Current provisions for employee benefits		-	-	1,689		-	1,689
Other current provisions	31	6,000	-	-	-	-	-
Other current liabilities		5,946	6,484	7,125	2,420	3,557	3,397
Total current liabilities		628,188	1,476,139	945,980	814,069	892,187	720,591
Non-current liabilities							
Long - term loans	21	775,179	102,155	492,647	-	29,948	220,722
Lease liabilities	5, 22	165,886	213,316	7,884	3,963	5,556	4,666
Debentures	23	639,035	548,021	621,735	639,035	548,021	621,735
Deferred tax liabilities	17, 33	471,114	497,268	417,300	-	-	-
Non-current provisions for employee benefits	24	16,585	14,824	6,785	5,248	4,679	5,102
Non - current contract liabilities		24,617	16,911	21,229	-	-	-
Rental deposits		70,196	81,556	77,709	-	-	-
Other non - current liabilities	31	8,588	7,785	6,557	5,346	5,346	5,206
Total non-current liabilities		2,171,200	1,481,836	1,651,846	653,592	593,550	857,431
Total liabilities		2,799,388	2,957,975	2,597,826	1,467,661	1,485,737	1,578,022

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of financial position

As at 30 September 2024

		Consolidated			Separate		
		financial statements			financial statements		
Liabilities and equity	Note	30 September	31 December	1 January	30 September	31 December	1 January
		2024	2023	2023	2024	2023	2023
		(Unaudited)	(Restated)		(Unaudited)	(Restated)	
(in thousand Baht)							
Equity							
Share capital	25, 26						
Authorized share capital		<u>5,221,211</u>	<u>5,321,211</u>	<u>5,321,211</u>	<u>5,221,211</u>	<u>5,321,211</u>	<u>5,321,211</u>
Issued and paid-up share capital		2,856,228	2,956,228	2,956,228	2,856,228	2,956,228	2,956,228
Premium on ordinary shares		295,668	312,840	312,840	295,668	312,840	312,840
Deficit from changes in ownership interests							
in subsidiary and associate		(59,778)	(59,744)	(59,778)	-	-	-
Surplus (deficit) from restructuring of food							
business within the Group	10	(5,248)	-	-	1,061	-	-
Retained earnings (deficit)							
Appropriated							
Legal reserve		55,484	55,484	55,484	55,484	55,484	55,484
Treasury shares reserve	26	-	117,172	117,172	-	117,172	117,172
Unappropriated (deficit)	26, 33	2,250,360	2,484,452	2,511,966	(147,664)	(58,585)	18,773
Treasury shares	25, 26	-	(117,172)	(117,172)	-	(117,172)	(117,172)
Other components of equity		<u>257,781</u>	<u>126,305</u>	<u>(132,147)</u>	<u>56,836</u>	<u>104,660</u>	<u>22,470</u>
Total equity attributable to owners							
of the parent		<u>5,650,495</u>	<u>5,875,565</u>	<u>5,644,593</u>	<u>3,117,613</u>	<u>3,370,627</u>	<u>3,365,795</u>
Non - controlling interests	33	<u>137,570</u>	<u>209,804</u>	<u>153,159</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity		<u>5,788,065</u>	<u>6,085,369</u>	<u>5,797,752</u>	<u>3,117,613</u>	<u>3,370,627</u>	<u>3,365,795</u>
Total liabilities and equity		<u>8,587,453</u>	<u>9,043,344</u>	<u>8,395,578</u>	<u>4,585,274</u>	<u>4,856,364</u>	<u>4,943,817</u>

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of comprehensive income (unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Three-month period		Three-month period	
		ended 30 September		ended 30 September	
	Note	2024	2023	2024	2023
			(Restated)		(Restated)
		(in thousand Baht)			
Revenues					
Revenue from sales		7,544	11,324	-	-
Revenues from rental and rendering of services		214,995	186,980	-	-
Gain on disposal of investments in associate	5, 9	4,540	29,956	-	31,401
Gain on disposal of investments in subsidiary	5, 10	18,277	-	8,943	-
Other income	5	5,748	5,738	3,602	5,190
Total revenues		251,104	233,998	12,545	36,591
Expenses					
Cost of sales		11,415	14,983	-	-
Cost of rental and rendering of services		139,363	122,824	-	-
Distribution costs		984	2,085	-	-
Administrative expenses	5	60,174	18,219	36,802	14,291
Loss form measured fair value of other current financial assets		(9,606)	(3,761)	(9,606)	(3,761)
Other expenses	31	6,000	-	-	-
Total expenses		208,330	154,350	27,196	10,530
Profit (loss) from operating activities		42,774	79,648	(14,651)	26,061
Finance income	5	5,249	4,071	8,796	7,765
Finance costs	5	34,553	36,181	25,664	26,650
Loss on impairment of assets	10, 15	30,000	-	30,000	-
Expected credit loss of receivable	6	137,176	-	79,878	-
Share of loss from investments in associates	9	(186,605)	(50,941)	-	-
Profit (loss) before income tax expenses		(340,311)	(3,403)	(141,397)	7,176
Income tax expense		(12,692)	(2,374)	(3,083)	(953)
Profit (loss) for the period from continuing operations		(353,003)	(5,777)	(144,480)	6,223
Loss for the period from discontinued operations - net of income tax		-	(10,515)	-	-
Profit (loss) for the period		(353,003)	(16,292)	(144,480)	6,223

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of comprehensive income (unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Three-month period		Three-month period	
		ended 30 September		ended 30 September	
	Note	2024	2023	2024	2023
		(Restated)		(Restated)	
		(in thousand Baht)			
Other comprehensive income					
Items that will be reclassified subsequently					
to profit or loss:-					
Share of other comprehensive income					
of associated - equity method					
		260,688	16,018	-	-
Total items that will be reclassified subsequently					
to profit or loss					
		260,688	16,018	-	-
Items that will not be reclassified					
subsequently to profit or loss:-					
Gain (loss) on remeasuring investment					
in equity security at FVOCI, net of tax					
		36,960	31,876	36,960	34,551
Total items that will not be reclassified					
subsequently to profit or loss					
		36,960	31,876	36,960	34,551
Other comprehensive income (loss) for					
the period - net of tax					
		297,648	47,894	36,960	34,551
Total comprehensive income (loss) for the period					
		(55,355)	31,602	(107,520)	40,774
Profit (loss) attributable to:-					
Owners of the parent					
		(349,528)	(12,377)	(144,480)	6,223
Non - controlling interests					
		(3,475)	(3,915)	-	-
Profit (loss) for the period					
		(353,003)	(16,292)	(144,480)	6,223
Total comprehensive income (loss) attributable to :-					
Owners of the parent					
		(51,880)	35,517	(107,520)	40,774
Non - controlling interests					
		(3,475)	(3,915)	-	-
Total comprehensive income (loss) for the period					
		(55,355)	31,602	(107,520)	40,774
Earnings (loss) per share (Baht)					
Basic	28	(0.0612)	(0.0022)	(0.0253)	0.0011

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of comprehensive income (unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period		Nine-month period	
		ended 30 September		ended 30 September	
	Note	2024	2023	2024	2023
			(Restated)		(Restated)
		(in thousand Baht)			
Revenues					
Revenue from sales		24,490	11,324	-	-
Revenues from rental and rendering of services		644,829	419,030	-	-
Gain from disposal of investments in associates	5, 9	4,540	29,956	-	31,401
Gain from disposal of investments in subsidiary	5, 10	45,733	-	11,102	-
Other income	5	20,136	10,784	15,656	10,653
Total revenues		739,728	471,094	26,758	42,054
Expenses					
Cost of sales		38,149	14,983	-	-
Cost of rental and rendering of services		410,130	184,874	-	-
Distribution costs		3,043	2,085	-	-
Administrative expenses	5	140,487	66,747	81,351	40,036
Loss from measured fair value of other current financial assets	8	2,458	50,239	2,458	50,239
Other expenses	31	6,000	-	-	-
Total expenses		600,267	318,928	83,809	90,275
Profit (loss) from operating activities		139,461	152,166	(57,051)	(48,221)
Finance income	5	14,646	23,997	26,101	30,357
Finance costs	5	95,558	96,181	70,141	74,796
Loss on impairment of assets	10, 15	30,000	-	30,000	-
Expected credit loss of receivable	6	141,256	-	79,458	-
Share of loss from investments in associates	9	(216,395)	(27,915)	-	-
Profit (loss) before income tax expenses		(329,102)	52,067	(210,549)	(92,660)
Tax income (expense)		24,332	8,559	(4,298)	(21,099)
Profit (loss) for the period from continuing operations		(353,434)	43,508	(206,251)	(71,561)
Loss for the period from discontinued operations - net of income tax		(6,772)	(36,087)	-	-
Profit (loss) for the period		(360,206)	7,421	(206,251)	(71,561)

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of comprehensive income (unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period		Nine-month period	
		ended 30 September		ended 30 September	
	Note	2024	2023	2024	2023
			(Restated)		(Restated)
		(in thousand Baht)			
Other comprehensive income					
Items that will be reclassified subsequently					
to profit or loss:-					
Share of other comprehensive income (loss)					
of associated - equity method		179,300	(56,315)	-	-
Total items that will be reclassified subsequently					
to profit or loss		179,300	(56,315)	-	-
Items that will not be reclassified					
subsequently to profit or loss:-					
Gain (loss) on remeasuring investment					
in equity security at FVOCI, net of tax		(47,824)	60,346	(47,824)	63,021
Total items that will not be reclassified					
subsequently to profit or loss		(47,824)	60,346	(47,824)	63,021
Other comprehensive income (loss) for					
the period - net of tax		131,476	4,031	(47,824)	63,021
Total comprehensive income (loss) for the period					
		(228,730)	11,452	(254,075)	(8,540)
Profit (loss) attributable to:-					
Owners of the parent		(351,264)	19,953	(206,251)	(71,561)
Non - controlling interests		(8,942)	(12,532)	-	-
Profit (loss) for the period					
		(360,206)	7,421	(206,251)	(71,561)
Total comprehensive income (loss) attributable to :-					
Owners of the parent		(219,788)	23,984	(254,075)	(8,540)
Non - controlling interests		(8,942)	(12,532)	-	-
Total comprehensive income (loss) for the period					
		(228,730)	11,452	(254,075)	(8,540)
Earnings (loss) per share (Baht)					
Basic	28	(0.0615)	0.0035	(0.3610)	(0.0125)

Consolidated financial statements																
Note	Retained earnings (deficit)					Other components of equity										
	Issued and paid-up share capital	Premium on ordinary shares	Deficits from change in ownership interest		Premium (Deficits) from restructuring in restaurant business	Legal reserve	Treasury shares reserve	Unappropriated shares	Treasury shares	Share of other comprehensive income (loss) of associates using the equity method	Gain (loss) on equity investment at FVOCI	Revaluation surplus	Total other components of equity	Equity attributable to owner of parent	Non - controlling interests	Total equity
			in subsidiary and associate	in subsidiary												
			(in thousand Baht)													
For the nine-month period ended 30 September 2023																
	Balance at 1 January 2023 - as reported	2,956,228	312,840	(59,778)	-	55,484	117,172	2,452,188	(117,172)	(94,840)	22,470	-	(72,370)	5,644,592	314,129	5,958,721
	Accumulative effect of allocation of fair value at the acquisition date	-	-	-	-	-	-	-	-	-	-	-	-	-	(160,970)	(160,970)
	Balance at 1 January 2023 - restated	2,956,228	312,840	(59,778)	-	55,484	117,172	2,452,188	(117,172)	(94,840)	22,470	-	(72,370)	5,644,592	153,159	5,797,751
	Non controlling interest from acquisition investment in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	25,118	25,118
	Comprehensive income for the period	-	-	-	-	-	-	19,953	-	-	-	-	-	19,953	(12,532)	7,421
	Profit (loss) (restated)	-	-	-	-	-	-	-	-	(56,315)	60,346	-	4,031	4,031	-	4,031
	Other comprehensive income	-	-	-	-	-	-	19,953	-	(56,315)	60,346	-	4,031	23,984	(12,532)	11,452
	Total comprehensive loss for the period	-	-	-	-	-	-	19,953	-	(56,315)	60,346	-	4,031	23,984	(12,532)	11,452
	Balance at 30 September 2023	2,956,228	312,840	(59,778)	-	55,484	117,172	2,472,141	(117,172)	(151,155)	82,816	-	(68,339)	5,668,576	165,745	5,834,321
For the nine-month period ended 30 September 2024																
	Balance at 1 January 2024 - as reported	2,956,228	312,840	(59,778)	-	55,484	117,172	2,484,522	(117,172)	21,645	88,187	25,704	135,536	5,884,832	186,207	6,071,039
33	Accumulative effect of allocation of fair value at the acquisition date and adjustment of investment in associate	-	-	34	-	-	-	(70)	-	-	16,473	(25,704)	(9,231)	(9,267)	23,597	14,330
	Balance at 1 January 2024 - restated	2,956,228	312,840	(59,744)	-	55,484	117,172	2,484,452	(117,172)	21,645	104,660	-	126,305	5,875,565	209,804	6,085,369
	Change in ownership interest in associate	-	-	(34)	-	-	-	-	-	-	-	-	-	(34)	-	(34)
10	Non controlling interest from disposal of investment in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Restructuring of food business within the Group	-	-	-	-	-	-	-	-	-	-	-	-	-	(47,942)	(47,942)
	Transaction with owner, recorded directly in equity	-	-	-	(5,248)	-	-	-	-	-	-	-	-	(5,248)	(15,350)	(20,598)
	Contribution by and distribution to owner of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25, 26	Decrease in share capital by eliminating treasury shares	(100,000)	(17,172)	-	-	-	(117,172)	117,172	117,172	-	-	-	-	-	-	-
	Total transaction with owner, recorded directly in equity	(100,000)	(17,172)	-	-	-	(117,172)	117,172	117,172	-	-	-	-	-	-	-
	Comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loss	-	-	-	-	-	-	(351,264)	-	-	-	-	-	(351,264)	(8,942)	(360,206)
	Other comprehensive loss	-	-	-	-	-	-	-	-	179,300	(47,824)	-	131,476	131,476	-	131,476
	Total comprehensive income (loss) for the period	-	-	-	-	-	-	(351,264)	-	179,300	(47,824)	-	131,476	(219,788)	(8,942)	(228,730)
	Balance at 30 September 2024	2,856,228	295,668	(59,778)	(5,248)	55,484	-	2,250,360	-	200,945	56,836	-	257,781	5,650,495	137,570	5,788,065

Aqua Corporation Public Company Limited and its Subsidiaries
Statements of changes in equity (unaudited)

	Note	Separate financial statements							Total equity
		Retained earnings (deficit)							
		Surplus			Other components of equity				
		Premium on ordinary shares	from restructuring of food business within the Group	Legal reserve	Treasury shares reserve	Unappropriated (Deficit)	Treasury shares	Gain (loss) on equity investment at FVOCI	
		(in thousand Baht)							
For the nine-month period ended 30 September 2023									
Balance at 1 January 2023		2,956,228	312,840	-	55,484	117,172	18,773	(117,172)	3,365,795
Comprehensive income for the period									
Loss		-	-	-	-	-	(71,561)	-	(71,561)
Other comprehensive income		-	-	-	-	-	-	63,021	63,021
Total comprehensive income (loss) for the period		-	-	-	-	-	(71,561)	-	(8,540)
Balance at 30 September 2023		2,956,228	312,840	-	55,484	117,172	(52,788)	(117,172)	3,357,255
For the nine-month period ended 30 September 2024									
Balance at 1 January 2024 - as reported		2,956,228	312,840	-	55,484	117,172	(58,585)	(117,172)	3,356,829
Accumulative effect of adjustment investment in associate	33	-	-	-	-	-	-	-	13,798
Balance at 1 January 2024 - restated		2,956,228	312,840	-	55,484	117,172	(58,585)	(117,172)	3,370,627
Transaction with owner, recorded directly in equity									
Contribution by and distribution to owner of the Company									
Restructuring of food business within the Group	10	-	-	1,061	-	-	-	-	1,061
Decrease in share capital by eliminating treasury shares	25, 26	(100,000)	(17,172)	-	-	(117,172)	117,172	117,172	-
Total transaction with owner, recorded directly in equity		(100,000)	(17,172)	1,061	-	(117,172)	117,172	117,172	1,061
Comprehensive income for the period									
Loss		-	-	-	-	-	(206,251)	-	(206,251)
Other comprehensive income		-	-	-	-	-	-	(47,824)	(47,824)
Total comprehensive income (loss) for the period		-	-	-	-	-	(206,251)	-	(254,075)
Balance at 30 September 2024		2,856,228	295,668	1,061	55,484	-	(147,664)	56,836	3,117,613

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of cash flows (unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
Note	Nine-month period		Nine-month period	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
		(Restated)		(Restated)
	(in thousand Baht)			
Cash flows from operating activities				
Profit (loss) for the period	(360,206)	7,421	(206,251)	(71,561)
Adjustments to reconcile profit (loss) to cash receipts (payments)				
Finance income	(14,646)	(24,059)	(26,101)	(30,357)
Finance costs	95,558	96,280	70,141	74,796
Depreciation and amortization	103,694	51,793	4,066	3,752
Bad debt expense	210	-	210	-
Loss on impairment of goodwill	30,000	-	-	-
Loss on devaluation of investment in subsidiary	-	-	30,000	-
Expected credit loss of receivable (reversal)	141,256	(61)	79,458	27
Loss from measured fair value of other current financial assets	2,458	50,239	2,458	50,239
Deferred debenture issuing cost	5,972	-	5,972	-
Recognition of advance receipts as income	-	(3,238)	-	-
Reversal of liability to other income	-	(69)	-	-
Gain from lease modification	-	(340)	-	-
Rental income by straight line method on contract value	(1,727)	(13,250)	-	-
Amortization of the right to use advertising media	37,407	46,958	37,407	46,958
Reversal of discount rate of the right to use advertising media	(6,186)	(14,028)	(6,186)	(14,028)
Gain on disposal of current financial asset	2,294	(2,096)	2,294	(2,096)
Gain on disposal of investment in subsidiary	(45,733)	-	(11,102)	-
Gain on disposal of investments in associate	(4,540)	(29,656)	-	(31,401)
Loss on disposal of equipment and intangible assets	101	-	69	-
Employee benefits expenses	1,964	1,805	569	515
Provision from litigation	6,000	-	-	-
Share of loss from investments in associates	216,395	27,915	-	-
Tax expense (income)	24,332	2,492	(4,298)	(18,147)
	234,603	198,106	(21,294)	8,697

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of cash flows (unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
<i>Note</i>	Nine-month period		Nine-month period	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
		(Restated)		(Restated)
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivables	(25,518)	-	-	-
Other current receivables	12,656	(18,325)	27,821	(15,446)
Current contract assets	38,731	-	-	-
Loan receivables	7,720	-	-	-
Inventories	75	(1,457)	-	-
Other current assets	(4,699)	(1,322)	3	(1,008)
Other non-current assets	(752)	614	-	(50)
Trade accounts payables	41,911	-	-	-
Other current payables	7,384	45,428	(4,605)	23,080
Other current liabilities	(333)	(1,920)	(1,137)	(402)
Non-current contract liabilities	7,706	-	-	-
Rental deposit	(11,360)	-	-	-
Payment of employee benefits	-	(1,861)	-	(1,689)
Other non - current liabilities	803	323	-	-
Net cash generated from operating activities	308,927	219,586	788	13,182
Income tax received (paid)	(76,738)	(20,905)	(1,646)	8,968
Net cash from (used in) operating activities	232,189	198,681	(858)	22,150
<i>Cash flows from investing activities</i>				
Interest received	8,636	20,225	20,079	25,279
Dividend received	6,283	5,888	6,283	5,888
Purchase of other current financial asset	(2,304)	(67,697)	(2,304)	(67,697)
Proceed from sale of other current financial asset	21,427	42,927	21,427	42,927
Payment of short-term loans	(4,450)	(256,697)	(45,450)	(462,197)
Proceeds from short-term loans	12,170	299,900	178,870	323,500
Proceeds from long-term loans	37,008	-	37,008	-
Payment on deposits for purchase of investments	-	85,000	-	85,000
Proceeds (payment) on deposits for purchase of investments	(180,000)	-	-	-
Payment on deposits for purchase of assets	(56,000)	-	-	-
Purchases of investments in associates	(171,270)	(225,474)	(171,270)	(40,474)
Purchases of investments in subsidiaries	-	(519,728)	(280,100)	(519,728)

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries

Statements of cash flows (unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
<i>Note</i>	Nine-month period		Nine-month period	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
		(Restated)		(Restated)
Proceeds from disposal investments in subsidiaries	275,144	8,736	275,144	8,736
Proceeds from disposal investments in associate	74,500	96,090	-	96,090
Purchase of equipment	(13,699)	(8,190)	(326)	(3,557)
Proceeds from disposal of equipment	756	-	607	-
Purchase of investment property	(2,595)	-	-	-
Purchase of intangible assets	(583)	(7,322)	(583)	(3,044)
Other non-current financial assets pledged as collateral	3,987	-	-	-
Net cash from (used in) investing activities	9,010	(526,342)	39,385	(509,277)
<i>Cash flows from financing activities</i>				
Interest paid	(95,096)	(86,160)	(69,963)	(66,769)
Dividend paid in cash	(2)	-	(2)	-
Bank overdrafts	(631)	2,511	-	-
Proceeds from short-term loan	46,212	1,000	796,212	-
Payment of lease liabilities	(55,157)	(17,371)	(1,471)	(2,146)
Proceeds from issuing of debenture	87,589	545,534	87,589	545,534
Payment for redemption of debenture	(628,800)	(500,000)	(628,800)	(500,000)
Proceeds from long-term loan	958,416	-	-	-
Payment of long-term loans	(539,540)	(301,382)	(223,980)	(144,412)
Proceeds from increasing of capital	1	-	1	-
Non-controlling interest	(20,598)	-	-	-
Net cash from used in financing activities	(247,606)	(355,868)	(40,414)	(167,793)
Net decrease in cash and cash equivalents	(6,407)	(683,529)	(1,887)	(654,920)
Cash and cash equivalents in subsidiaries	(789)	4,073	-	-
Cash and cash equivalents at 1 January	92,814	802,512	67,915	741,755
Cash and cash equivalents at 30 September	85,618	123,056	66,028	86,835
<i>Non - cash transactions</i>				
Payment for increasing of shares in FAB Food Holding Co., Ltd.				
as an investment in ordinary shares of				
Nomimashou Co., Ltd.	10	-	150,000	-
Purchase of non-current financial assets by incurring debt	-	2,954	-	2,954
Purchase of assets by incurring debt	-	15,918	-	4,892

The accompanying notes are an integral part of these financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
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These notes form an integral part of the financial statements.

The interim financial statements were authorized for issue by the Board of Directors on 14 November 2024.

1 General information

Aqua corporation Public Company Limited (“The Company”) is incorporated in Thailand and has its registered head office at 121/68-69 Ratchadapisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok.

The Company was listed on the Stock Exchange of Thailand on 17 September 2004.

The Company’s first five major shareholders during the period 2024 were as follow:

	(% of paid-up share capital)
Mr.Pakorn Mongkoltada	15.48
Miss Aura-orn Akrasanee	7.08
Mr. Pakkawan Wongopasi	5.97
Eternal Energy Public Company Limited	5.62
Mr.Khampol Viratepsuporn	5.57

The principal activities of the Company are engaged in investment in other companies.

Details of the Company’s subsidiaries were as follows

Name of entity	Type of business	Country of incorporation	Ownership interest (%)	
			30 September 2024	31 December 2023
<i>Direct subsidiaries</i>				
1. Mantra Assets Co., Ltd.	Real estate for rent and service	Thailand	100.00	100.00
2. Thai Consumer Distribution Centre Co., Ltd.	Warehouse rental and services	Thailand	96.13	96.13
3. Peer For All Co., Ltd. (Please see note 10 to the interim financial statements)	Fintech	Thailand	-	60.00
4. Chalernmpat Corporation Co., Ltd.	Investment in other companies	Thailand	78.90	78.90
5. Nomimashou Co., Ltd. (Please see note 10 to the interim financial statements)	Restaurant business	Thailand	-	84.35
6. FAB Food Holding Co.,Ltd. (Please see note 10 to the interim financial statements)	Investment in restaurant business	Thailand	100.00	-
<i>Indirect subsidiary</i>				
7. Accomplish Way Holdings Co., Ltd.	Warehouse rental and services	Thailand	100.00	100.00
8. Nestifly Co., Ltd.	Peer-to-peer lending business via platform online (P2P)	Thailand	-	60.00

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
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Name of entity	Type of business	Country of incorporation	Ownership interest (%)	
			30 September 2024	31 December 2023
9. Chalernmpat Holding Co., Ltd.	Investment in other companies	Thailand	78.90	78.90
10. Chalernmpat 30 Co., Ltd.	Investment in other companies	Thailand	78.90	78.90
11. Chalernmpat Transport Co., Ltd.	Transportation services	Thailand	78.90	78.90
12. Chalernmpat Co., Ltd.	Transportation services	Thailand	78.90	78.90
13. Pattaramongkol Co., Ltd.	Transportation services	Thailand	78.90	78.90
14. Nomimashou Co., Ltd. (Please see note 10 to the interim financial statements)	Restaurant business	Thailand	100.00	-

2 Basis of preparation of interim financial statements

2.1 Statement of compliance

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (TAS) No. 34 Interim Financial Reporting; guidelines promulgated by the Federation of Accounting Professions (“FAP”); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2023. The financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

2.2 Functional and presentation currency

The interim financial statements are presented in Thai Baht, which is the Group’s/Company’s functional currency. All financial information presented in Thai Baht has been rounded in the notes to the financial statement to the nearest thousand / million unless otherwise stated.

2.3 Use of estimates and judgments

The preparation of interim financial statements in conformity with TFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgments made by management in applying the Group/Company accounting policies and the key sources of estimation uncertainty were

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

the same as those that applied to the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

2.4 Measurement of fair values

Measuring the fair value of an asset or a liability, the Group/Company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as observable prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group/Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 29

Financial Instruments

2.5 Going Concern basis of accounting

As shown in the financial statements, the Group/Company had operating loss for the three-month and nine-month period ended 30 September 2024 in the amount of Baht 353 million and Baht 360 million, respectively in the consolidated financial statements and Baht 144 million and Baht 206 million, respectively in the separate financial statements. As at 30 September 2024, the Company had current liabilities exceeded current assets in the amount of Baht 539 million in the separate financial statements. In addition, a subsidiary had deficit of shareholders and another subsidiary did not maintain a financial ratio according to the loan agreement that it may entitle the bank to accelerate the subsidiary makes the repayment immediately as described in note 21 to the interim financial statements. Based on the above circumstances indicate that a material uncertainty exists that may cast significant doubt on the Group's/Company's ability to continue as a going concern. However, the management is in the process of resolving such issues, such as obtaining the additional credit lines from commercial banks in order to reduce liquidity risks, redeeming bonds, issuing and offering bonds, and investing in business, etc.

Therefore, the consolidated and separate financial statements have been prepared in accordance with the basis that the Group/Company will continue as a going concern with the assumption that the entities have sufficient working capital for the business and success in results on the above matters. The consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amount and classification of liabilities that may be necessary if the Group/Company are unable to continue as a going concern.

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

3 Significant accounting policies

The Group/Company has significant accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended 31 December 2023.

4 Seasonal operations

Revenue of the Group/Company is subject to seasonal and economic environment.

5 Related parties

Relationships with subsidiaries and related parties that the Group/Company had significant transactions with during the period were as follows:

Name of related parties	Country of incorporation/ nationality	Nature of relationships
Subsidiaries		
1. Mantra Assets Co., Ltd.	Thailand	Subsidiary, 100% shareholding and common directors
2. Thai Consumer Distribution Centre Co., Ltd.	Thailand	Subsidiary, 96.13% shareholding and common directors
3. Peer For All Co., Ltd.	Thailand	Subsidiary, 60% shareholding (The subsidiary ended on 22 March 2024)
4. Chalernmpat Corporation Co., Ltd.	Thailand	Subsidiary, 78.90% shareholding and common directors
5. FAB Food Holding Co.,Ltd. ("FAB")	Thailand	Susidiary, 100% shareholding and common directors
6. Nomimashou Co., Ltd.	Thailand	Indirect subsidiary, 100% shareholding by FAB Food Holding Co., Ltd. and direct subsidiary, 84.35% shareholding by the Company (The direct subsidiary was ended on 27 September 2024) and common directors
7. Accomplish Way Holdings Co.,Ltd.	Thailand	Indirect subsidiary, 100% shareholding by Thai Consumer Distribution Centre Co., Ltd. and common directors
8. Nestifly Co., Ltd.	Thailand	Indirect subsidiary, 100% shareholding by Peer For All Co., Ltd. and common directors (The indirect subsidiary ended on 22 March 2024)
9. Chalernmpat Holding Co., Ltd.	Thailand	Indirect subsidiary, 78.90% shareholding by Chalernmpat Co., Ltd. and common directors
10. Chalernmpat 30 Co., Ltd.	Thailand	Indirect subsidiary, 78.90% shareholding by Chalernmpat Holding Co., Ltd. and common directors
11. Chalernmpat Transport Co., Ltd.	Thailand	Indirect subsidiary, 78.90% shareholding by Chalernmpat 30 Co., Ltd. and common directors

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Name of related parties	Country of incorporation/ nationality	Nature of relationships
12. Chalernmpat Co., Ltd.	Thailand	Indirect subsidiary, 78.90% shareholding by Chalernmpat 30 Co., Ltd. and common directors
13. Pattaramongkol Co., Ltd.	Thailand	Indirect subsidiary, 78.90% shareholding by Chalernmpat 30 Co., Ltd. and common directors
Associates		
14. Eastern Power Group Public Company Limited	Thailand	The Company held 40.71% of shares in 2024 and 40.63% of shares in 2023 and common directors
15. Peer For You Public Company Limited	Thailand	The Company held 24.80% of shares and common directors (since 21 March 2024)
16. Thai Parcels Public Company Limited	Thailand	The Company held 21.51% of shares in 2024 and 19.92% of shares in 2023 and common directors
17. At Ease Property Co., Ltd.	Thailand	Indirect associated, 40.22% shareholding by Mantra Assets Co., Ltd. and common director
Other related companies		
18. Smoot As Silk Co.,Ltd.	Thailand	Shareholder of associates and common directors
19. Nation TV Co., Ltd.	Thailand	Common director
20. Nation News Co., Ltd.	Thailand	Common director
21. Nation Group (Thailand) Public Company Limited	Thailand	Common director and shareholder
22. Eternity Power Public Company Limited	Thailand	Subsidiary of Eastern Power Group Public Company Limited
23. News Network Corporation Public Company Limited	Thailand	5.30% Shareholder of the Company
24. Liberator Securities Co., Ltd.	Thailand	Subsidiary of News Network Corporation Public Company Limited
25. Plan B Media Public Company Limited	Thailand	The Company held 1.96% of shares
26. Aqua Ad Public Company Limited	Thailand	Subsidiary of Plan B Media Public Company Limited
27. Eternal Energy Public Company Limited	Thailand	Common director / management and shareholder
28. Wow Factor Public Company Limited	Thailand	The Company held 2.97% of shares
29. Chalernmpat 2022 Co., Ltd.	Thailand	Shareholder of the subsidiary
30. Air-Pac Thai Holding Co., Ltd.	Thailand	Common director of the subsidiary
31. Epco Green Power Plus Co.,Ltd.	Thailand	Common director
32. Ethaical Gourmet Co.,Ltd.	Thailand	Common director
33. Peer for All Co.,Ltd.	Thailand	Common director

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Name of related parties	Country of incorporation/ nationality	Nature of relationships
Other related persons		
34. Mrs. Vassa Chinavicharana	Thai	Shareholder and director of the associate
35. Miss Ploen Patarasakon	Thai	Director of the subsidiary
36. Mr. Suphan Settapanich	Thai	Shareholder of Smooth As Silk Co., Ltd. and director of associate and ex-director
37. Mr. Sittipong Netipat	Thai	Director of indirect associate
38. Mr. Terdsak Lohapattanakul	Thai	Relate to directors of the subsidiary
39. Key management personnel	Thai	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Group/Company (whether executive of otherwise)

The pricing policies for particular types of transactions are explained further below:

Transactions	Pricing policies
Revenue from services	Agreed price
Management income	Agreed price
Rental and services income	Contract price
Guarantee fee income	Agreed price
Interest income	6.78 – 12.00% per annum
Dividends income	As the Board of Directors meeting or shareholder meeting resolution
Gain on disposal of investment	Contract price/the appraised amount determined by the Company's directors
Other income	Agreed price
Cost of services	Agreed price
Loan guarantee fee	Agreed price
Management fee	Agreed price
Other expenses	Agreed price
Director's remunerations represent meeting allowance, salary and other	The amounts approved by the Company's directors and shareholders
Sale of investment in At Ease Property Co., Ltd. to Smooth As Silk Co., Ltd. of Baht 197 million.	To see note 9
Paying for increased shares in FAB Food Holding Co., Ltd. by ordinary shares of Nomimashou Co., Ltd. of Baht 150 million	To see note 10

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Significant transactions for the three-month and nine-month periods ended 30 September with related parties were as follows:

	For the three-month			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Revenue				
Subsidiaries				
Interest income	-	-	3,529	3,711
Other income	-	-	394	394
Other related parties				
Consulting income	2,114	-	2,114	-
Rental income	750	-	750	-
Interest income	12,237	15,904	12,237	15,904
Gain on disposal of investment in Subsidiary	18,277	-	8,943	-
Gain on disposal of investment in indirect associate	4,540	-	-	-
Other income	876	5,078	282	5,078
Expenses				
Subsidiaries				
Management Fee	-	-	450	-
Interest expense	-	-	10,743	-
Other related parties				
Public relation expenses	698	3,350	698	450
System development expense	825	990	825	600
Penalty and other expense	230	3,091	230	324
Other related persons				
Key management personnel compensation				
Short-term employee benefits	7,574	8,990	5,327	4,357
Post-employment benefits	153	322	62	51
Total key management personnel compensation	7,727	9,312	5,398	4,408
	For the nine-month			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Revenue				
Subsidiaries				
Interest income	-	-	11,525	6,440
Other income	-	-	1,181	1,181
Other related parties				
Interest income	14,409	17,362	14,409	17,362
Consulting income	4,841	-	4,841	-
Rental income	2,250	-	2,250	-
Gain on disposal of investment in Subsidiary	45,733	-	11,102	-
Gain on disposal of investment in indirect associate	4,540	-	-	-
Other income	1,592	6,574	998	6,574

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

	For the nine-month			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	(in thousand Baht)			
Expenses				
Subsidiaries				
Management Fee	-	-	1,350	-
Interest expense	-	-	10,743	-
Other related parties				
Public relation expenses	698	4,500	698	4,500
System development expense	2,746	2,340	2,317	1,300
Office service and utility expenses	613	-	-	-
Penalty and other expense	6,492	3,123	6,492	338
Other related persons				
Key management personnel compensation				
Short-term employee benefits	23,405	23,046	14,655	11,820
Post-employment benefits	458	833	186	152
Total key management personnel Compensation	23,863	23,879	14,841	11,972

Balances as at 30 September 2024 and 31 December 2023 with related parties were as follows:

Other current receivables - related parties

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
	(in thousand Baht)			
Subsidiaries				
Thai Consumer Distribution Centre Co.,Ltd.	-	-	4	-
Chalermapat Corporation Co., Ltd.	-	-	58	155
Other related companies				
Plan B Media Public Company Limited	629	-	629	-
Aqua Ad Public Company Limited	238	-	238	-
Nation TV Co., Ltd.	842	842	842	842
Nation News Co., Ltd.	23	-	23	-
Nation Group (Thailand) Public Company Limited	44	5,000	44	5,000
Liberator Securities Co., Ltd.	9,190	15,296	9,190	15,296
Ethical Gourmet Co., Ltd.	10,254	4,166	10,254	4,166
Air-Pac Thai Holding Co., Ltd.	330	-	-	-
Other related persons				
Director	7,281	4,930	-	-
Total	28,831	30,234	21,282	25,459

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Deposit for purchase of investment – related parties

Movement of deposit for purchase of investment – related parties for the nine-month period ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	-	-	-	-
Increase	30,000	-	30,000	-
Decrease	(30,000)	-	(30,000)	-
At 30 September	-	-	-	-

Deferred debenture issuing cost – related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related companies				
Plan B Media Public Company Limited	174	-	174	-
Nation Group (Thailand) Public Company Limited	186	306	186	306
Total	360	306	360	306

Short-term loans to related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Subsidiaries				
Mantra Assets Co., Ltd.	-	-	90,300	175,000
Thai Consumer Distribution Centre Co., Ltd.	-	-	-	43,000
Chalermapat Corporation Co., Ltd.	-	-	24,000	21,000
Nomimashou Co., Ltd.	-	-	-	1,000
Total	-	-	114,300	240,000

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Movements of short - term loans to related parties during the nine-month periods ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	-	-	240,000	36,100
Addition	2,000	200,000	43,000	405,500
Increased from business acquisition	-	-	-	52,500
Deduction	(2,000)	(200,000)	(168,700)	(223,600)
At 30 September	-	-	114,300	270,500

Long -term loans to related parties

	Consolidated and separate financial statements			Consolidated and separate financial statements		
	30 September 2024			31 December 2023		
	Current portion of long - term loan	Long - term loan	Total	Current portion of long - term loan	Long - term loan	Total
	<i>(in thousand Baht)</i>					
Ethical Gourmet Co.,Ltd.	11,427	117,151	128,578	48,435	117,151	165,586
Less allowance for credit loss	(11,427)	(63,000)	(74,427)	-	-	-
Net	-	54,151	54,151	48,435	117,151	165,586

	Consolidated and separate financial statements	
	2024	2023
	<i>(in thousand Baht)</i>	
<i>For the three-month and nine-month ended 30 September</i>		
Expected credit loss	74,424	-

As at 30 September 2024 and 31 December 2023, long-term loans in the amount of Baht 128 million and Baht 165 million, represented loans to Ethical Gourmet Co.,Ltd. ("EG") as the agreement dated on 29 December 2022, with the purpose of being used as working capital was detail as follows:

Balance of principal	30 September 2024	31 December 2023	Limit	Interest rate	Significant conditions	Due for repayment of principal
	<i>(in thousand Baht)</i>			<i>(% per annum)</i>		
	11,427	48,435	198,300	12% from 1 July 2023	There is no right to request repayment of the loan in ordinary shares.	7 July 2023 in the amount of Baht 99.90 million 15 November 2023 in the amount of Baht 45.73 million 29 December 2023 in the amount of Baht 4.24 million

Aqua Corporation Public Company Limited and its Subsidiaries
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For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Balance of principal 30 September 2024	31 December 2023	Limit	Interest rate (% per annum)	Significant conditions	Due for repayment of principal
(in thousand Baht)					
116,700	116,700	116,700	7% from 1 July 2023	There is right to request repayment of the loan in ordinary shares four times on 31 March 2024, 31 March 2025, 31 March 2026 and 29 December 2027 at par value.	30 September 2024 in the amount of Baht 48.44 million 29 December 2027 in the amount of Baht 116.70 million
128,127	165,135	315,000			

On 6 July 2023, the Company entered into a new loan agreement and canceled the former loan agreement dated 29 December 2022. On 31 August 2023 and 27 October 2023, the Company has extended a loan term in the first and second agreement respectively. On 25 December 2023, the Company consented “EG” to change term of the loan and interest certain repayment.

Subsequently, on 29 February 2024, the Board of Directors Meeting of the Company approved to consent “EG” to change the term of the loan repayment from previously due on 29 February 2024 to 30 June 2024.

On 15 July 2024, the Board of Directors Meeting of the Company approved to consent “EG” to change the term of the loan repayment from previously due on 30 June 2024 to 30 September 2024.

Subsequently, on 30 September 2024, the Company received the repayment of the due loan of Baht 37 million, remaining of Baht 11 million. For the three-month and nine-month periods ended 30 September 2024, the Group/Company recorded an allowance for expected credit losses of Baht 74 million. However, management confirmed that the remaining loans in the amount of Baht 54 million are collectible and the collateral value has been sufficient.

Such long-term loan was secured by pledge 4.83 million ordinary shares in Domino Asia Pacific Co., Ltd. (“DMN”) held by EG, equivalent to 47.80% of the registered capital of “DMN”.

Movements of long-term loans during the nine-month period ended 30 September was as follows:

	consolidated and separate financial statements	
	2024	2023
	(in thousand Baht)	
At 1 January	165,135	315,000
Deduction	(37,008)	-
At 30 September	128,127	315,000

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Right-of-use of advertising media – related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related companies				
Nation TV Co., Ltd.	9,924	10,926	9,924	10,926
Plan B Media Public Company Limited	80,740	110,959	80,740	110,959
Nation Group (Thailand) Public Company Limited	913	913	913	913
Total	91,577	122,798	91,577	122,798

Right-of use assets – related party

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related company				
News Network Corporation Public Company Limited	-	6,676	-	-
Total	-	6,676	-	-

Other non-current assets – related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related companies				
Epco Green Power Plus Co., Ltd.	903	-	-	-
News Network Corporation Public Company Limited	-	13	-	-
Total	903	13	-	-

Investments in subsidiaries and investments in associates were as details in notes 9 and 10 to the interim financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Trade payables - related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related company				
Epco Green Power Plus Co., Ltd.	942	-	-	-
Total	942	-	-	-

Other current payables - related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Subsidiary				
Nomimashou Co., Ltd.	-	-	-	228
Other related companies				
Chalermmpat 2022 Co., Ltd.	46,560	2,661	-	-
Peer For You Public Company Limited	64	-	64	-
Plan B Media Public Company Limited	579	-	579	-
Aqua Ad Public Company Limited	631	-	631	-
Nation Group (Thailand) Public Company Limited	710	774	710	774
Liberator Securities Co., Ltd.	-	159	-	-
News Network Corporation Public Company Limited	-	228	-	-
Nation TV Co., Ltd.	118	-	118	-
Other related person				
Director	3,085	2,875	33	-
Total	51,747	6,697	2,135	1,002

Movements of advance payables - related party (Chalermmpat 2022 Co., Ltd.) for the nine-month period ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	2,661	-	-	-
Addition	94,859	-	-	-
Deduction	(50,960)	-	-	-
At 30 September	46,560	-	-	-

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Short-term loans from related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Subsidiary				
Thai Consumer Distribution Center Co.,Ltd.	-	-	750,000	-
Other related person				
Mr.Terdsak Lohapipattanakul	60,000	60,000	-	-
Total	60,000	60,000	750,000	-

As at 30 September 2024, the Company had short-term loans from a subsidiary (Thai Consumer Distribution Centre Co., Ltd.) in the remaining of Baht 750 million, represented loans under 2 loan agreements, due on demand with interest rate at 6.90% per annum.

As at 30 September 2024 and 31 December 2023, a subsidiary (Pattaramongkol Co., Ltd.) had short-term loans from other related person of Baht 60 million, according to the loan agreement, repayment due on demand and do not charge interest.

Movements of short - term loans from other related person for the nine-month periods ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	60,000	-	-	-
Addition	-	-	764,862	-
Increase from business acquisition	-	60,000	-	-
Deduction	-	-	(14,862)	-
At 30 September	60,000	60,000	750,000	-

Lease liabilities - related party

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related company				
News Network Corporation Public Company Limited	-	6,728	-	-
Total	-	6,728	-	-

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

Other non-current liabilities—related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Subsidiary				
Thai Consumer Distribution Centre Co., Ltd.	-	-	394	394
Other related company				
Aqua Ad Public Company Limited	862	-	862	-
Total	862	-	1,256	394

Guarantee for credit facilities

The guarantee for credit facilities with financial institutions within the Group were as follows:

	30 September 2024	31 December 2023
	<i>(in million Baht)</i>	
<i>The Company (Guarantor)</i>		
Thai Consumer Distribution Centre Co., Ltd.	965	1,660
Chalernmpat Transport Co., Ltd.	8	8
Total	973	1,668
<i>Thai Consumer Distribution Centre Co., Ltd. (Guarantor)</i>		
Accomplish Way Holdings Co., Ltd.	-	178
Total	-	178
<i>Accomplish Way Holdings Co., Ltd. (Guarantor)</i>		
Thai Consumer Distribution Centre Co., Ltd.	965	-
Total	965	-

Directors' remunerations

The Ordinary General Meeting of Shareholders of the Company held on 30 April 2024 and 12 April 2023 resolved to approve the Board of directors' remunerations and sub-committee for the year 2024 and 2023 in the amount not exceeding Baht 5.50 million.

Significant agreements with related parties

- On 1 August 2022, the Company entered into a rental agreement on place for construction and installation of billboard with a related company (Aqua Ad Public Company Limited) for a period of 3 years from 1 February 2022 to 31 January 2025, requiring monthly service fee at the rate of Baht 250,000.
- The Company entered into a system service agreement with a related company (Nation Group (Thailand) Public Company Limited) for a period of 1 year from 1 June 2023, requiring monthly service fee at the rate of Baht 200,000.

Aqua Corporation Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and nine-month period ended 30 September 2024 (Unaudited)

- On 28 April 2023, the Company entered into a consulting agreement for the management of advertising board with a related company (Plan B Media Public Company Limited) for a period of 2 years and 9 months from 1 April 2023 to 31 December 2025, requiring monthly service fee at the rate of Baht 454,545.
- A subsidiary (Chalermapat Transport Co., Ltd.) entered into a land lease agreement with a related company (Air-Pac Thai Holding Co., Ltd.) for a driving school business for a period of 3 years from 1 September 2023 to 31 August 2025, requiring monthly rental fee at the rate of Baht 66,000.
- A subsidiary (Chalermapat Transport Co., Ltd.) entered into two land and building lease agreements with 4 related persons for transportation services for a period of 3 years from 1 January 2023 to 31 December 2025, requiring monthly rental fee at the rate of Baht 75,000-200,000.

6 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other parties	191,359	156,091	416	416
Less allowance for expected credit loss	(115,175)	(78,425)	(416)	(416)
Net	76,184	77,666	-	-

Aging analyses for trade accounts receivable were as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Within credit term	62,560	46,509	-	-
Overdue :-				
Less than 3 months	13,506	16,290	-	-
Over 3 months to 6 months	13,510	5,367	-	-
Over 6 months to 12 months	13,512	9,500	-	-
Over 12 months	88,271	78,425	416	416
Total overdue	128,799	109,582	416	416
Total	191,359	156,091	416	416
Less allowance for expected credit loss	(115,175)	(78,425)	(416)	(416)
Net	76,184	77,666	-	-

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>For three-month period ended 30 September</i>				
Expected credit loss	<u>32,250</u>	<u>106</u>	<u>-</u>	<u>-</u>
<i>For nine-month period ended 30 September</i>				
Expected credit loss	<u>36,750</u>	<u>133</u>	<u>-</u>	<u>27</u>

The normal credit term granted by the Group ranges from 30 days to 60 days.

7 Other current receivables

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties	28,831	30,234	21,282	25,459
Other parties	<u>43,968</u>	<u>88,010</u>	<u>14,711</u>	<u>55,249</u>
Total	72,799	118,244	35,993	80,708
Less allowance for expected credit loss	<u>(4,709)</u>	<u>(4,709)</u>	<u>-</u>	<u>-</u>
Net	<u>68,090</u>	<u>113,535</u>	<u>35,993</u>	<u>80,708</u>

Other current receivables – other parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Prepaid expenses	16,986	17,010	1,740	327
Commission in advance for investment purchase Agreement	-	12,960	-	12,960
Receivable under share purchase agreement	-	25,000	-	25,000
Revenue department receivable	13,093	13,597	11,093	9,977
Accrued interest income	2,842	2,722	-	-
Accrued dividend income	-	6,283	-	6,283
Other	<u>11,047</u>	<u>10,438</u>	<u>1,878</u>	<u>702</u>
Total	43,968	88,010	14,711	55,249
Less allowance for expected credit loss	<u>(4,709)</u>	<u>(4,709)</u>	<u>-</u>	<u>-</u>
Total	<u>39,259</u>	<u>83,301</u>	<u>14,711</u>	<u>55,249</u>

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

8 Other financial assets

• **Current**

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other current financial assets at FVPL				
Investment in equity instruments of marketable investments	25,548	49,423	25,548	49,423
Total	25,548	49,423	25,548	49,423

Movements of other current financial assets - investment in equity instruments of marketable investments during the nine-month period ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	49,423	79,200	49,423	79,200
Acquisition during the period	2,304	67,697	2,304	67,697
Addition from business Acquisition	-	2,032	-	-
Disposal during the period	(23,721)	(40,831)	(23,721)	(40,831)
Adjust valuation	(2,458)	(50,239)	(2,458)	(50,239)
At 30 September	25,548	57,859	25,548	55,827

**Consolidated and separate
financial statements**

2024 2023
(in thousand Baht)

For the nine months period ended 30 September

Gain (loss) on sales of investment	(2,294)	2,096
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• **Non – current**

**Consolidate and Separate
financial statements**

30 September 31 December
2024 2023
(Restated)
(in thousand Baht)

Other non –current financial assets at FVOCI

Investment in equity marketable

Plan B Media Public Company Limited

Add adjust valuation

Net

606,480	606,480
78,120	136,920
684,600	743,400

Aqua Corporation Public Company Limited and its Subsidiaries
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	Consolidate and Separate financial statements	
	30 September 2024	31 December 2023 (Restated)
	<i>(in thousand Baht)</i>	
<i>Investment in equity non - marketable</i>		
Aura Dream Co., Ltd.	29,900	29,900
Peer For All Co., Ltd.	52,200	-
Total	82,100	29,900
Less adjust valuation	(7,075)	(6,095)
Net	75,025	23,805
Total non current financial assets	759,625	767,205

Pledge

As at 31 December 2023, the common share of Plan B Media Public Company Limited at the cost amount of Baht 606 million, has pledged as collateral for the insurance of all debentures.

Movements of other non-current financial assets during the nine-month periods ended 30 September were as follows:

- Investment in equity marketable

	Consolidated and separate financial statements	
	Fair value	
	2024	2023
	<i>(in thousand Baht)</i>	
At 1 January (Restated)	743,400	638,400
Adjust valuation	(58,800)	46,200
At 30 September	684,600	684,600

Please also see note 33 to the interim financial statements.

- Investment in equity non-marketable

	Consolidated and separate financial statements	
	Fair value	
	2024	2023
	<i>(in thousand Baht)</i>	
At 1 January	23,805	61,068
Addition during the period – transfer from investment in subsidiaries	52,200	-
Adjust valuation	(980)	(3,236)
At 30 September	75,025	57,832

Aqua Corporation Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month period ended 30 September 2024 (Unaudited)

9 Investments in associates

Movements during the nine – months period ended 30 September were as follow:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Cost:-				
As 1 January (Restated)	1,892,279	1,797,957	972,327	992,592
Addition during the period	171,270	225,474	171,270	31,736
Disposal during the period	(69,960)	(64,688)	-	(64,688)
Transfer out during the period	(116,435)	-	-	-
Deficit from change ownership in associate	(34)	(37)	-	-
Share of profit (loss) at equity method in PL	(216,395)	(27,916)	-	-
Share of profit (loss) at equity method in OCI	179,300	(56,315)	-	-
At 30 September	<u>1,840,025</u>	<u>1,874,475</u>	<u>1,143,597</u>	<u>959,640</u>

Please also see notes 33 to the interim financial statements.

Aqua Corporation Public Company Limited and its Subsidiaries
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Investments in associates as at 30 September 2024 and 31 December 2023 were as follows:

Consolidated and Separate financial statements									
Company name	Ownership interest		Paid-up capital		Cost		Equity method		Dividend income during the period
	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	
		(%)	(in million Baht)		(Restated)		(in thousand Baht)		
Direct associated companies									
Eastern Power Group Public Company Limited	40.71	40.63	933	933	811,949	810,021	1,503,594	1,538,142	-
Peer For You Public Company Limited	24.80	-	1,055	-	157,000	-	159,436	-	-
Thai Parcels Public Company Limited	21.51	19.92	262	262	174,648	162,306	176,995	165,055	-
					1,143,597	972,327	1,840,025	1,703,197	-
Indirect associated company									
At Ease Property Co., Ltd.	-	40.22	-	475	-	-	-	189,082	-
Total					1,143,597	972,327	1,840,025	1,892,279	-

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Significant changes in investments in associates during the period 2024 were as follows:

Peer For You Public Company Limited (PEER)

On 21 November 2023, the Board of Directors Meeting of the Company approved the Company acquired the additional ordinary share of Peer For You Public Company Limited (formerly: One To One Contacts Public Company Limited (“OTO”)) not exceeding 466,666,667 shares (“PP”) in the price not exceeding Baht 0.60 per share, in the amount not exceeding Baht 280 million.

Subsequently, on 21 March 2024, the Company entered into a share subscription agreement with Peer for You Public Company Limited of 466,666,667 shares in the price not exceeding Baht 0.60 per share, totaling in the amount of Baht 280 million. Under the above share subscription agreement, requires the mandatory conditions that the contracting party must comply with.

On 21 March 2024, the Company has purchased the additional ordinary shares in Peer For You Public Company Limited for the first time in the amount of 261,666,667 shares at Baht 0.60 per share, representing 24.80%, totaling Baht 157 million, and the Company made the payment for the additional shares on 21 March 2024.

Details of the consideration used to purchase the investment and fair value of the net assets acquired at the acquisition date (market price) according to the ownership interest in the investment are as follows:

	<i>(in million Baht)</i>
Fair value of net assets acquired on the acquisition date (market price)	149
The difference between the consideration paid to purchase the investment and the fair value of the net assets.	8
The consideration used to purchase	157

At Ease Property Co., Ltd.

- On 15 July 2024, the Board of Directors' meeting approved to sell ordinary shares of At Ease Property Co., Ltd. (an indirect associated company) in the amount of 1.91 million shares, in the proportion of 40.22% to a related company (Smooth As Silk Co., Ltd.).
- Subsequently, on 23 September 2024, a subsidiary (Mantra Asset Co., Ltd.) entered into a share purchase agreement to sell shares of At Ease Property Co., Ltd. (a direct associated company) with a related company (Smooth As Silk Co., Ltd.) of 1.91 million shares in the proportion of 40.22%, at price of Baht 103.12376 per share (the price determined by the Management), which were appraised by the independent appraiser on 15 May 2023, totaling Baht 197 million, requiring payable and transferable ownership were as follows:

The first time: 722,433 shares, totaling Baht 75 million, requiring payable on 30 September 2024, the Company received the payment in the amount of Baht 75 million and registered to transfer ownership of 722,433 ordinary shares to the buyer with the Ministry of Commerce on 25 September 2024. Profit from sale of investments for the three-month and nine-month periods ended 30 September 2024 in the amount of Baht 5 million, was presented in the consolidate statement of comprehensive income.

The second time: 586,674 shares, totaling Baht 60 million, requiring payable on 30 October 2024 and the Company received the payment in the amount of Baht 30.50 million on 8 October 2024.

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The third time: 290,912 shares, totaling Baht 30 million, requiring payable on 30 November 2024.

The fourth time: 310,307 shares, totaling Baht 32 million, requiring payable on 30 December 2024.

Therefore, as at 30 September 2024, investment in indirect associated company balanced of 1,187,893 shares in the amount of Baht 116 million was classified to non-current assets held for sale under current assets in full amount.

As at 30 September 2024, value the investments in three associates listed on the Stock Exchange of Thailand were as follows:

	Equity method value (million Baht)	Fair value (Market price)
Eastern Power Group Public Company Limited (EP)	1,504	835
Peer For You Public Company Limited (PEER)	159	105
Thai Parcels Public Company Limited (TPL)	177	161
Total	1,840	1,101

Summary financial information of the associates were as follows:

	Eastern Power Group Public Company Limited (Reviewed)	Peer For You Public Company Limited (Reviewed)	Thai Parcels Public Company Limited (Reviewed)	At Ease Property Co., Ltd.
	(in million Baht)			
Consolidated statement of financial positions				
At 30 September 2024				
Total assets	9,517	1,510	961	547
Total liabilities	5,384	221	151	77
Net assets	4,133	1,289	810	470
Consolidated statement of comprehensive income				
For the nine - month period ended 30 September 2024				
Total revenues	710	308	374	39
Net profit (loss)	(640)	41	(4)	(7)
Other comprehensive income (loss)	441	-	-	-
Total comprehensive income (loss)	(199)	41	(4)	(7)

Pledge

As at 30 September 2024 and 31 December 2023, the ordinary shares of Eastern Power Group Public Company Limited in the amount of 147 million shares and in equal of 38.85% of the total shares are used as collateral for long-term loans from financial institutions and the issuance of debentures.

Please see note 32 to the interim financial statements.

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10 Investments in subsidiaries

Movements during the nine-month period ended 30 September were as follows:

	Separate financial statements	
	2024	2023
	<i>(in thousand Baht)</i>	
Cost:-		
At 1 January	2,236,890	1,664,052
Addition during the period	280,100	519,838
Addition from the restructuring of the food business within the Group during the period	150,000	-
Deduction from the restructuring of the food business within the Group during the period	(148,939)	-
Disposal during the period	(295,800)	-
Transfer during the period	(52,200)	-
Allowance for devaluation of investment in subsidiary	(30,000)	-
At 30 September	<u>2,140,051</u>	<u>2,183,890</u>
<i>For the three-month and nine-month ended 30 September</i>		
Loss on devaluation of investment in subsidiary	<u>30,000</u>	<u>-</u>

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Investments in subsidiaries as at 30 September 2024 and 31 December 2023 were as follows:

Company name	Separate financial statements							
	Ownership interest		Paid-up capital		Cost		Allowance for devaluation of investment in subsidiary	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(%)			(in thousand Baht)			
Direct subsidiaries								
Mantra Assets Co., Ltd.	100.00	100.00	547,000	547,000	537,808	537,808	-	-
Thai Consumer								537,808
Distribution Centre								
Co., Ltd.	96.13	96.13	169,400	169,400	778,243	778,243	-	-
Peer For All Co., Ltd.	-	60.00	-	580,000	-	348,000	-	-
Chalermnat Corporation								
Co., Ltd.	78.90	78.90	583,000	583,000	463,000	463,000	(30,000)	-
Nomimashou Co., Ltd.	-	84.35	-	77,889	-	109,839	-	-
FAB Food Holding								
Co.,Ltd.	100.00	-	391,000	391,000	391,000	-	-	-
Total					2,170,051	2,236,890	(30,000)	-
							2,140,051	2,236,890

For the three-month and nine-month period ended 30 September 2024 and 2023, the Company had no dividend receiving from subsidiary.

Aqua Corporation Public Company Limited and its Subsidiaries
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Significant changes of investments in subsidiaries acquired during the period of 2024 were as follows:

FAB Food Holding Co., Ltd. ("FAB")

- On 18 July 2024, the Board of Directors Meeting approved the significant matters as follows:-

1. The restructuring in the food business within the Group which was carried out as follows:

- a. Establish FAB Food holdings Co., Ltd. (FAB) for the purpose of investing in the food business with registered share capital in the amount of Baht 1 million, 100% ownership. The Company has registered the establish such company with the Ministry of Commerce on 17 July 2024.
 - b. Increase the registered share capital of FAB from Baht 1 million to Baht 151 million and pay for the increase shares by all ordinary shares of Nomimashou Co., Ltd. ("NOMI") in the amount of 888,880 shares at a price of Baht 168.75 per share, totaling Baht 150 million, and the Company has transferred the ordinary shares of NOMI to FAB and has registered the increase shares capital with the Ministry of Commerce on 15 August 2024.
 - c. Increase registered share capital of FAB from the registered capital in the amount of Baht 151 million to Baht 1,275 million. The Company shall pay for the increased shares of FAB by cash in the amount of Baht 1,095 million and rights to use out of home media in the amount of Baht 30 million.
- Subsequently, on 28 August 2024, FAB called for the first of increase shares capital payment of 1,800,000 shares with a par value of Baht 100 per share, totaling Baht 180 million. The Company made the payment for the increase shares capital of Baht 180 million, and FAB registered the increase shares capital with the Ministry of Commerce on 29 August 2024.
 - On 25 September 2024, FAB called for the second of increase shares capital payment of 600,000 shares with a par value of Baht 100 per share, totaling baht 60 million. The Company made the payment for the increase shares capital of Baht 60 million, and FAB registered the increase shares capital with the Ministry of Commerce on 27 September 2024.

Therefore, as at 30 September 2024, FAB Food Holding Company Limited ("FAB") has a registered share capital of Baht 391 million, divided into 3,910,000 ordinary shares with a par value of Baht 100 per share, of which the Company holds 100%, totaling Baht 391 million.

2. The first acquisition of the food business after the completion of the internal restructuring of the food business were as follows:

- a. Determine NOMI to acquires the assets, such as appliances, decorations and tools of ramen restaurants, including rights to use trademarks and receive transfer of staffs from ramen restaurant operation from BNF Holding Co., Ltd., Ikkousha Ramen and Uchidaya ramen, at a totaling price in the amount of Baht 56 million.

Subsequently, on 27 September 2024, NOMI ("Purchaser") entered into an asset purchase agreement with BNF Holding Co., Ltd. ("Seller"), whereby the purchaser will purchase assets, such as furniture, decorations, tools and equipment in the store, including the right to use trademarks, and receive the transfer of staffs from ramen restaurant operation (excluding

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liabilities), such as Ikkousha Ramen and Uchidaya Ramen, for a total price of Baht 56 million. On 30 September 2024, NOMI paid Baht 56 million under the asset purchase agreement, which was presented under advance payment for assets

- b. Determine FAB to acquire all shares of Somtum Jae Dang Samyan Co., Ltd. (SJD), which operates a restaurant business under the name Somtum Jae Dang Samyan, from Protea Investment Limited (Protea), a company incorporated under the laws of Hong Kong and other 7 shareholders (in the amount of 5,000 shares with a par value of Baht 70,000 per share), at a totaling price in the amount of Baht 350 million. FAB will make payment by cash.

Subsequently, on 29 August 2024, FAB ("Purchaser") entered into a share purchase agreement with Protea Investment Limited ("Protea"), a company incorporated under the laws of Hong Kong (Seller), whereby FAB will purchase all ordinary shares of SJD, which operates a restaurant under the name "Somtam Jae Daeng Samyan", totaling 5,000 shares with a par value of Baht 70,000 per share, for a total value of Baht 350 million. Protea holds 900 ordinary shares in SJD, representing 18% of total issued shares, but Protea will collect the remaining ordinary shares from 7 other shareholders, totaling 4,100 shares, representing 82% of total issued shares). The payment under the agreement is to be made directly to Protea in installments as follows:

- Installment 1: Payment of a refundable deposit of Baht 70 million and FAB made the payment for deposit to Protea on 30 August 2024.
 - Installment 2: Payment of Baht 50 million on the first completion date on the terms as specified in the agreement.
 - Installment 3: Payment of Baht 350 million on the second completion date on the terms as specified in the agreement.
- c. Determine FAB to acquire all shares of Yamachan (Thailand) Co., Ltd. (YMC), which operates a restaurant business under the name Sekai No Yamachan, from Protea and other 6 shareholders (in the amount of 10,000 shares, at a par value of Baht 61,000 per share), at a totaling price in the amount of Baht 610 million. FAB will make payment by cash.

Subsequently, on 29 August 2024, FAB ("Purchaser") entered into a share purchase agreement with Protea Investment Limited ("Protea"), a company incorporated under the laws of Hong Kong (Seller), whereby FAB will purchase all ordinary shares of YMC, which operates a restaurant under the name "Sekai No Yamachan", in the amount of 10,000 shares, at a par value of Baht 61,000 per share, for a total value of Baht 610 million. Protea holds 1,800 ordinary shares in YMC, representing 18% of total issued shares, but Protea will collect the remaining ordinary shares from 6 other shareholders, totaling 8,200 shares, representing 82% of total issued shares. The payment under the agreement is to be made directly to Protea in installments as follows:

- Installment 1: Payment of a refundable deposit of Baht 110 million and FAB made the payment for deposit to Protea on 30 August 2024.
- Installment 2: Payment of Baht 90 million on the first completion date on the terms as specified in the agreement.
- Installment 3: Payment of Baht 410 million on the second completion date on the terms as specified in the agreement.

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Therefore, as at 30 September 2024, the Company has a deposit under the share purchase agreement with Protea for first installment of 2 above agreements in the amount of Baht 180 million, which was presented in advance payment for purchase of investment in the consolidated financial statements.

3. Determine FAB to increase the registered share capital in the amount of Baht 225 million and the Company waives of the right to subscribe for the newly issued ordinary shares of FAB, where by Mr. Piyalert Baiyoke will subscribe for all newly issue shares.
4. The second acquisition of the food business after the completion of the first acquisition were as follows:
 - a. Determine FAB to acquire all shares of KT Restaurant Co., Ltd., which operates the restaurants under the name Santa Fé Steak, Santa Fé Easy Steak and Meng Zap Nua from Food Factors Co., Ltd., at a totaling price in the amount of Baht 1,000 million. FAB will make payment by issuing new shares totaling 10 million shares in the amount of Baht 1,000 million which until 14 November 2024, the process of making a share purchase agreement has been not finished.
 - b. Determine FAB to increase the registered share capital in the amount of Baht 1,000 million, and the Company and Mr. Piyalert Baiyok shall waive the right to subscribe for the increasing shares, whereby Food Factor Co., Ltd will subscribe all of increasing share capital.

After the completion of the second of acquisition, FAB Food Holding Co., Ltd. (FAB) will have a share capital of Baht 2,500 million, with the Company holding 51%, Food Factor Co., Ltd. holding 40%, and Mr. Piyalert Baiyok holding 9%, respectively.

Chalermapat Corporation Co., Ltd.

- On 28 March 2023, the Group acquired ordinary shares of Chalermapat Corporation Co., Ltd. through Chalermapat 2002 Co., Ltd., whereby the Company acquired 4,600,000 ordinary shares, representing a shareholding of 78.90% of the total issued and paid-up shares, for a total of Baht 463 million.
- In the second quarter of 2024, the Group calculated the value of the acquired net assets. The value of the identifiable assets acquired amounted to Baht 369 million, which mainly consisted of land and vehicles of Baht 137 million and intangible assets of Baht 88 million, and goodwill from such investment of Baht 281 million.

Nomimashou Co., Ltd.

- On 6 July 2023, the Group acquired the ordinary shares of Nomimashou Co., Ltd. in the proportion of 100% of total issued of shares by purchasing shares from Ethical Gourmet Co., Ltd. The Company agreed to pay of Baht 57 million for the transfer of shares and rights of claim.
- In the second quarter of 2024, the Group calculated the value of the acquired net assets. The value of the identifiable assets acquired amounted to Baht 63 million, which mainly consisted of intangible assets of Baht 2 million, and goodwill from the investment of Baht 61 million.

The calculation of net assets acquired (fair value) of the two subsidiaries as of the acquisition date was calculated by the independent financial advisor based on the valuation report dated 28 June 2024 and please see note 33.1 to the interim financial statements.

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Investment in subsidiary (Chalermapat Corporation Co., Ltd.)

As at 30 September 2024, the investment in Chalermapat Corporation Co., Ltd. at cost of Baht 463 million in the separate financial statements and goodwill from the investment of Baht 281 million in the consolidated financial statements indicated that may be incurred the impairment of assets in the transportation services business due to the impact of the current economic situation. Later in the third quarter of 2024, the management of the Group/Company assessed the impairment by the independent financial advisor, according to the appraisal report dated 11 November 2024. Such assets which was calculated the expected recoverable amount based on the net cash flows method by calculating the present value of estimated future cash flows of subsidiaries in the transportation services business under assumptions from the past and the future performance, discount rates, growth rates, inflation rates and others. The expected recoverable was calculated in the amount of Baht 433 million, which was approved by the Executive Committee on 14 November 2024. The expected recoverable amount is lower than the carrying amount. Therefore the Group/Company has recorded the devaluation of investment in subsidiary in the amount of Baht 30 million in separate financial statement and impairment of goodwill from investment in subsidiary in the amount of Baht 30 million in consolidated financial statements, respectively.

Disposal of investment in subsidiary (Peer For All Company Limited)

- On 29 August 2023, the Company's Board of Directors' meeting resolved to approve the sale of investments in a subsidiary (Pier for All Company Limited) in the amount of 30,599,998 shares, or 51% of the number of ordinary shares held by the Company at a price of Baht 10.59 per share.
- On 30 August 2023 and 22 December 2023, the Company ("Seller") entered into a memorandum of understanding to purchase ordinary shares and the share purchase agreement of the said subsidiary with Peer for You Public Company Limited (PEER) (formerly known as: One to One Contacts Public Company Limited (OTO) (the "Buyer") in the price of Baht 324 million with receiving a deposit of Baht 48.60 million as collateral for the stock purchase according to the agreement.

The Company must comply with important conditions precedent, namely receiving written approval from the Bank of Thailand on the plan to change the directors and shareholders of the subsidiary. The above plan has been approved by the Bank of Thailand on 23 February 2024.

- On 20 March 2024, the buyer sent a notice to the Company transfer all shares sold according to the share purchase agreement to EV Click Company Limited, a subsidiary of the buyer.
- On 22 March 2024, the Company entered into an amendment to the share purchase agreement with the buyer, agreeing to cancel clause 3.1 (b) of the share purchase agreement. This is provided subject to the fulfilment of the seller's conditions precedent. The buyer agrees to settle for the remaining shares of Baht 275.40 million as follows:
 - 1) Settlement by transferring Baht 155.40 million into the Company's bank account on the date of complete sale. The Company received the transfer of the said amount on 22 March 2024.
 - 2) Settlement of remaining amount of Baht 120 million within 17 May 2024. The buyer will deliver the check payable in the name of the seller dated 17 May 2024 in the amount of Baht 120 million. Later on 17 May 2024, the Company received the payment of Baht 17 million remaining of Baht 103 million as three checks of Krung Thai Bank dated 13 August 2024. As of 14 August 2024, the Company received in whole amount.

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- On 22 March 2024, the Company registered the transfer of all of the shares of 30,599,998 shares to EV Click Company Limited according to the requirement by the Bank of Thailand and the above share purchase agreement.

Therefore, for the three-month and nine-month period ended 30 September 2024, the Group/Company had a profit from disposal of investments in the said subsidiary netted related expenses in the amount of Baht 18 million and Baht 46 million, respectively in the consolidated financial statements and Baht 9 million and Baht 11 million, respectively, in the separate financial statements.

11 Investment properties

Movement of investment properties during the nine-month periods ended 30 September were as follows:

	Consolidated financial statements	
	2024	2023
	<i>(in thousand Baht)</i>	
At 1 January	4,046,703	3,849,113
Increases	2,595	-
At 30 September	4,049,298	3,849,113

As at 30 September 2024, investment property of the Group in the amount of Baht 4,049 million had mortgaged as collateral for long-term loans from financial institutions and debentures of the Company and two subsidiaries.

12 Property, plant and equipment

Movement of property, plant and equipment during the nine-month periods ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
		(Restated)		
	<i>(in thousand Baht)</i>			
Net book value at 1 January (restated)	545,040	44,895	19,115	14,655
Acquisition and transfer in - at cost	13,699	23,942	326	8,449
Disposal - net book value	(2,976)	-	(676)	-
Addition from acquired business (please see note 10 to the interim financial statements)	-	512,623	-	-
Deduction from disposal of subsidiary	(2,380)	-	-	-
Depreciation for the period	(39,475)	(22,373)	(2,894)	(2,902)
Reversal of allowance impairment during the period	2,362	-	-	-
Net book value at 30 September	516,270	559,087	15,871	20,202

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Pledge

As 30 September 2024, condominium of the Company with carrying amount of Baht 5 million has mortgaged as collateral for short-term loans from other company in credit line amount of Baht 50 million.

As 30 September 2024, land with constructions of an indirect subsidiary (Chalernmpat Transport Co., Ltd.) with carrying amount of Baht 297 million has mortgaged as collateral for long-term loans from a domestic commercial bank.

13 Right-of-use assets

Movements of the right-of-use assets during the nine-month period ended 30 September were summarized as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January	258,249	10,497	4,874	5,951
Addition during the period	1,868	202,013	-	-
Addition from acquired business	-	23,554	-	-
Deduction from disposal of subsidiary	(6,087)	-	-	-
Transfer out	-	(2,294)	-	-
Depreciation for the period	(60,784)	(16,049)	(808)	(807)
Net book value at 30 September	193,246	217,721	4,066	5,144

14 Right-of-use of advertising media

Movements of the right-of-use advertising media during the nine-month period ended 30 September were summarized as follows:

	Consolidated and separate	
	financial statements	
	2024	2023
	<i>(in thousand Baht)</i>	
Net book value at 1 January	122,798	159,739
Write off	(37,406)	(46,958)
Adjust value using discounted rate	6,185	14,028
Net book value at 30 September	91,577	126,809

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15 Goodwill

	Consolidated financial statements	
	30 September 2024	31 December 2023 (Restated)
	<i>(in thousand Baht)</i>	
Investment property business unit	35,965	35,965
Fintech business unit	-	241,453
Transportation business unit	288,337	280,837
Restaurant business unit	60,554	60,554
Total	377,356	618,809
Less allowance for impairment – transportation business	(30,000)	-
Net	347,356	618,809
<i>For the three-month and nine-month ended 30 September</i>		
Loss on impairment of goodwill	30,000	-

Please also see notes 10 and 33 to the interim financial statements.

16 Intangible assets

Movements of the intangible assets during the nine-month period ended 30 September were summarized as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023 (Restated)	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January (Restated)	143,012	146,238	3,968	113
Acquisition and transfer in - at cost	583	7,487	583	3,044
Disposal - net book value	(243)	-	-	-
Addition from acquired business (please see note 10)	-	4,978	-	-
Deduction from disposal of subsidiary	(132,057)	-	-	-
Amortization for the period	(3,435)	(13,371)	(364)	(44)
Net book value at 30 September	7,859	145,332	4,187	3,113

17 Deferred tax

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023 (Restated)	30 September 2024	31 December 2023 (Restated)
	<i>(in thousand Baht)</i>			
Deferred tax assets	179,488	177,621	97,954	93,656
Deferred tax liabilities	(650,602)	(674,889)	(14,299)	(26,255)
Net	(471,114)	(497,268)	83,655	67,401

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Movements of deferred tax assets and liabilities during the nine-month periods ended 30 September were as follows:

For the nine-month periods ended 30 September 2024

	Consolidated financial statements			
	(Charged) / Credited to		Deduction from	At
	Profit (loss)	Other comprehensive income (loss)	disposal subsidiary	30 September 2024
	At 1 January 2024 (Restated)			
<i>(in thousand Baht)</i>				
Deferred tax assets				
Trade account receivables	16,721	-	-	18,671
Other current receivables	138	-	-	138
Other current financial assets	20,680	-	-	21,089
Lease receivable	85	-	-	-
Property, plant and equipment	559	-	-	438
Provisions for employee benefits	2,965	-	(33)	3,317
Provisions for loss from litigation	646	-	-	646
Deposit for rental investment property	10,794	-	-	11,577
Lease liabilities	4,977	-	(10)	8,819
Long - term loans	3,854	-	-	292
Tax loss	116,202	-	(11,235)	114,501
Total	177,621	-	(11,278)	179,488
Deferred tax liabilities				
Other non-current financial assets	(26,165)	11,956	-	(14,209)
Long-term loan	(90)	-	-	(90)
Surplus on revaluation of assets	(33,347)	-	-	(33,347)
Fair value from acquired business	(54,391)	-	25,780	(26,583)
Investment property	(560,896)	-	-	(576,373)
Total	(674,889)	11,956	25,780	(650,602)
Net	(497,268)	11,956	14,502	(471,114)

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For the three-month and nine-month period ended 30 September 2024 (Unaudited)

For the nine-month periods ended 30 September 2023

	Consolidated financial statements				At 30 September 2023 (Restated)
	At 1 January 2023	(Charged) / Credited to	Other comprehensive income (loss)	Addition from acquisition	
		Profit (loss)			
<i>Deferred tax assets</i>			(in thousand Baht)		
Trade and other current receivables	25,784	9,936	-	139	35,859
Lease receivable	85	-	-	-	85
Provisions for employee benefits	1,695	(11)	-	1,495	3,179
Provisions for loss from litigation	646	-	-	-	646
Deposit for rental investment property	9,750	783	-	-	10,533
Lease liabilities	1	1,673	-	105	1,779
Long - term loans	3,231	529	-	-	3,760
Tax loss	76,077	24,458	-	4,423	104,958
Total	117,269	37,368	-	6,162	160,799
<i>Deferred tax liabilities</i>					
Other non-current financial assets	(5,617)	-	(15,086)	-	(20,703)
Surplus on revaluation of assets	-	-	-	(33,347)	(33,347)
Fair value from acquired business	(28,645)	2,387	-	-	(26,258)
Investment property	(500,307)	(15,805)	-	-	(516,112)
Total	(534,569)	(13,418)	(15,086)	(33,347)	(596,420)
Net	(417,300)	(23,950)	(15,086)	(27,185)	(435,621)

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For the nine-month periods ended 30 September 2024

	At 1 January 2024	Separate financial statements (Charged) / Credited to		At 30 September 2024
		Profit (loss)	Other comprehensive income (loss)	
		(in thousand Baht)		
Deferred tax assets				
Trade account receivables	83	-	-	83
Other current receivables	138	-	-	138
Other current financial assets	20,680	409	-	21,089
Lease receivable	85	(85)	-	-
Provisions for employee benefits	935	115	-	1,050
Provisions for loss from litigation	646	-	-	646
Long - term loans	1,034	(1,090)	-	(56)
Tax loss	70,055	4,949	-	75,004
Total	93,656	4,298	-	97,954
Deferred tax liabilities				
Other non-current financial assets	(26,165)	-	11,956	(14,209)
Long-term loan to other company	(90)	-	-	(90)
Total	(26,255)	-	11,956	(14,299)
Net	67,401	4,298	11,956	83,655

For the nine-month periods ended 30 September 2023

	At 1 January 2023	Separate financial statements (Charged) / Credited to		At 30 September 2023
		Profit (loss)	Other comprehensive income (loss)	
		(in thousand Baht)		
Deferred tax assets				
Trade account receivables	9,567	10,053	-	19,620
Lease receivable	85	-	-	85
Provisions for employee benefits	1,359	(235)	-	1,124
Provisions for loss from litigation	646	-	-	646
Long - term loans	903	120	-	1,023
Tax loss	54,359	11,161	-	65,520
Total	66,919	21,099	-	88,018
Deferred tax liabilities				
Other non-current financial assets	(5,617)	-	(15,755)	(21,372)
Total	(5,617)	-	(15,755)	(21,372)
Net	61,302	21,099	(15,755)	66,646

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Income tax expenses (revenue) for the three-month period ended 30 September were summarized as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023 (Restated)	2024	2023
	<i>(in thousand Baht)</i>			
Current income tax expense				
Income tax expense for the period	7,833	22,611	-	-
Deferred tax				
Deferred tax expense (revenue) concern deductible temporary difference with initial recognized and reversed and tax losses	4,859	(20,237)	3,083	953
Income tax expense (revenue)	12,692	2,374	3,083	953

Income tax expenses (revenue) for the nine-month period ended 30 September were summarized as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023 (Restated)	2024	2023
	<i>(in thousand Baht)</i>			
Current income tax expense				
Income tax expense for the period	24,028	32,509	-	-
Deferred tax				
Deferred tax expense (revenue) concern deductible temporary difference with initial recognized and reversed and tax losses	304	(23,950)	(4,298)	(21,099)
Income tax expense (revenue)	24,332	8,559	(4,298)	(21,099)

18 Trade accounts payable

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties	942	-	-	-
Other parties	55,991	50,648	-	-
Total	56,933	50,648	-	-

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19 Other current payables

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties	51,747	6,697	2,135	1,002
Other parties	34,443	37,582	11,198	16,938
Total	86,190	44,279	13,333	17,940

Other current payables - other parties

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other payable	12,452	5,112	1,468	3,216
Postdated cheque	3,303	2,685	-	-
Accrued expenses	13,591	17,797	5,887	3,435
Accrued interest expense	4,161	10,601	3,793	10,181
Other	936	1,387	50	106
Total	34,443	37,582	11,198	16,938

20 Short-term loans

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties	60,000	60,000	750,000	-
Other party	50,000	-	50,000	-
Total	110,000	60,000	800,000	-
Less prepaid interest expense	(3,788)	-	(3,788)	-
Net	106,212	60,000	796,212	-

Movement of short-term loans – other party for the nine-month period ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	-	-	-	-
Addition	50,000	-	50,000	-
At 30 September	50,000	-	50,000	-

As at 30 September 2024, short-term loans from other party in the amount of Baht 50 million, represented loan from other company under loan agreement dated 27 May 2024, requiring repayable within 1 year from the date of loan withdrawn, interest rate at 12% per annum. Such short-term loans

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had the Company's condominium mortgaged as collateral and guaranteed by the Directors of the Company.

21 Long-term loans

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Long-term loans from financial institution	1,024,601	605,526	-	223,980
Less adjustment of loan amount to EIR method	(445)	(658)	-	(126)
Total	1,024,156	604,868	-	223,854
Less Long term loans in default	(77,254)	-	-	-
Less Current portion	(171,723)	(502,713)	-	(193,906)
Total	775,179	102,155	-	29,948

Movement of long-term loans for the nine-month period ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	605,526	896,438	223,980	417,213
Addition	958,416	-	-	-
Addition from business acquisition	-	116,291	-	-
Deductions	(539,341)	(301,382)	(223,980)	(144,412)
At 30 September	1,024,601	711,347	-	272,801

The long-term loans of the Group/Company have the following terms and collateral were as follows:

The Company

- Mortgage of land together with structures owned by two subsidiaries (Thai Consumer Distribution Centre Co., Ltd. and Accomplish Way Holdings Co., Ltd.)
- Pledge of 106 million common shares of Eastern Power Group Public Company Limited owned by the Company.
- The Company shall maintain the proportion of shareholding in Eastern Power Group Public Company Limited, not less than 39% until the loan was fully performed.

Thai Consumer Distribution Centre Co., Ltd.

- Mortgage of land together with structures owned by the company.
- The assignment of right to receipt money under the lease and service agreements.
- Reserving funds in "Debt Service" account by not less than Baht 4 million.
- The Company guaranteed in full.

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Accomplish Way Holdings Co., Ltd.

- Mortgage of land together with structures owned by the company.
- Reserving funds in "Debt Service" account by not less than Baht 4 million.
- Thai Consumer Distribution Centre Co., Ltd. guaranteed totaling of Baht 177 million.

Chalermapat Transport Co., Ltd.

- Mortgage of land together with structures owned by the company.
- Maintain debt to equity ratio not over 3:1 but not less than 0.
- Maintain debt - service coverage ratio (DSCR) not less than 1.25.
- Guaranteed by its two directors of group company in full amount
- Thai Credit Guarantee Corporation (TCG) guaranteed totaling of Baht 17 million.

Under the loans agreements of the indirect subsidiary (Chalermapat Transport Co., Ltd.), contains certain restrictive conditions relating to maintain of debt coverage ratio as follows:

As at 30 September 2024			As per
	As per agreement		financial statements
Financial ratio (DSCR)	Not less than 1.25		1.22
Debt to equity ratio (D/E Ratio)	Not over than 3 but not less than 0		4.73

Therefore, as at 30 September 2024, the indirect subsidiary (Chalermapat Transport Co., Ltd.) did not maintain a financial ratio according to the agreement. The bank may accelerate the indirect subsidiary make the repayment immediately prior to maturity. Therefore, the indirect subsidiary classified to long-term loan in default in the amount of Baht 77 million as shown in current liabilities.

22 Lease liabilities

Consolidated financial statements						
30 September 2024			31 December 2023			
Future value of the minimum lease payment	Interest	Present value of the minimum lease payment (in thousand Baht)	Future value of the minimum lease payment	Interest	Present value of the minimum lease payment	
Within one year	97,119	(10,429)	86,690	112,519	(13,823)	98,696
After one year but within five years	172,359	(6,473)	165,886	227,254	(13,938)	213,316
Total	269,478	16,902	252,576	339,773	(27,761)	312,012

Separate financial statements						
30 September 2024			31 December 2023			
Future value of the minimum lease payment	Interest	Present value of the minimum lease payment (in thousand Baht)	Future value of the minimum lease payment	Interest	Present value of the minimum lease payment	
Within one year	2,508	(404)	2,104	2,508	(526)	1,982
After one year but within five years	4,286	(323)	3,963	6,167	(610)	5,556
Total	6,794	(727)	6,067	8,675	(1,136)	7,538

Aqua Corporation Public Company Limited and its Subsidiaries
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23 Debentures

	Consolidated and separate financial statements	
	30 September 2024	31 December 2023
	<i>(in thousand Baht)</i>	
Debentures	647,000	1,185,600
Less deferred debenture issuing cost	(7,682)	(11,043)
Less adjustment of loan amount to EIR method	(283)	(334)
Total	639,035	1,174,223
Less current portion	-	(626,202)
Net	639,035	548,021

Movement of debentures for the nine-month periods ended 30 September was as follows:

	Consolidated and separate financial statements	
	2024	2023
	<i>(in thousand Baht)</i>	
At 1 January	1,174,557	1,119,567
Issued debentures during the period	90,200	556,800
Redeem debentures during the period	(628,800)	(500,000)
At 30 September	635,957	1,176,367

- On 21 July 2022, the Company issued the Name-Registered Certificate of Unsubordinated and Secured Debentures (AQUA247A) in the amount of Baht 629 million. The debentures period of 2 years (due on 21 July 2024) with the interest rate at 5.75% per annum and the interest shall be paid every 3 months. The issuances debenture is guaranteed by investment in Eastern Power Group Public Company Limited and Plan B Media Public Company Limited.

Subsequently, on 19 July 2024, the Company redeemed the debentures.

- On 30 May 2023, the Company issued the Name-Registered Certificate of Unsubordinated and Secured Debentures (AQUQ25NA) in the amount of Baht 557 million. The debentures period of 2 years and 6 months (due on 30 November 2025) with the interest rate at 6% per annum and the interest shall be paid every 3 months. The issuances debenture is guaranteed by mortgage of land together with structures owned by the subsidiary (Mantra Assets Co., Ltd.).
- On 14 August 2024, the Company issued debentures No. 1/2024, the Name-Registered Certificate of Unsubordinated and Secured Debentures due in 2027 in the amount of Baht 90.20 million. The debentures period of 2 years and 9 months (due on 14 May 2027). The issuer has the right to redeem the debentures before maturity, requiring payable interest every 3 months at the interest rate of 7.25% per annum with secured by ordinary shares of the associated company (Eastern Power Group Public Company Limited) which are not less than 41.84 million shares.

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24 Non-current provisions for employee benefits

Movement in present value of non-current provisions for employee benefits for the nine-month periods ended 30 September were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Define benefit obligations at 1 January	14,824	8,474	4,679	6,791
Recognized in profit (loss)				
Current service cost	1,723	1,610	459	420
Interest on obligation	242	208	110	96
Total	1,965	1,818	569	516
Paid during the period	-	(1,861)	-	(1,689)
Reversal during the period	-	(14)	-	-
Addition from acquisition business	-	7,476	-	-
Deduction from disposal subsidiary	(204)	-	-	-
Define benefit obligations at 30 September	16,585	15,893	5,248	5,618
Reclassification:-				
Current	-	-	-	-
Non-current	16,585	15,893	5,248	5,618
Total	16,585	15,893	5,248	5,618

25 Share capital

		Consolidated and separate financial statements			
		30 September 2024		31 December 2023	
	Par value (in Baht)	Number	Amount	Number	Amount
		<i>(in thousand share/in thousand Baht)</i>			
Authorized share capital					
At the beginning of period					
- Ordinary shares	0.50	10,642,422	5,321,211	10,642,422	5,321,211
Decrease in registered shares	0.50	(200,000)	(100,000)	-	-
At the end of period					
- Ordinary shares	0.50	10,442,422	5,221,211	10,642,422	5,321,211
Issued and paid-up share capital					
At the beginning of period					
- Ordinary shares	0.50	5,912,457	2,956,228	5,912,457	2,956,228
Decrease in issued and paid-up shares	0.50	(200,000)	(100,000)	-	-
At the ended of period					
- Ordinary shares	0.50	5,712,457	2,856,228	5,912,457	2,956,228

Please also see note 32 to the interim financial statements.

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26 Treasury shares

The Board of Directors' Meeting held on 17 May 2022, was approved the share repurchase program for the financial management purpose in the amount not exceeding Baht 120 million, representing a repurchase not exceeding 200 million shares with a par value of Baht 0.50 each or equal to 3.38% of the Company's total paid - up share capital. The share repurchase period will be from 1 June 2022 to 30 November 2022, and the sale of share repurchase period is 3 months from the date of share repurchase for a period not to exceed 3 years.

The Board of Directors' Meeting held on 29 February 2024, was approved to sale of share repurchase in the amount of 200 million shares. The shares sale period from 11-15 March 2024, the Company could not sale of share repurchase in full and the Company must reduce its paid-up capital by eliminating all treasury and unsold shares.

On 1 April 2024, the Company registered a reduction of paid-up share capital with Ministry of Commerce by eliminating all unsold treasury shares in the amount of Baht 100 million (200 million ordinary shares at Baht 0.50 per share) due to expiry of distribution period, and transfer treasury shares reserve of Baht 117 million to unappropriated retain earnings.

27 Segment information

Operating segment information is reported in a manner consistent with the internal reports of the Group that are regularly reviewed by the chief operating decision maker in order to make decision about the allocation of resources to the segment and assessing its performance. The chief operating decision maker of Group has been identified as the President of executive directors.

The Group separated by type of businesses involves 5 segments are as follows:

- 1) Investment in other companies.
- 2) Property for Rent and Service.
- 3) Peer-to-peer lending platform. (discontinued operations)
- 4) Transports.
- 5) Restaurant business.

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Segments information for the three - months ended 30 September were as follow:

Consolidate financial statements

	Investment in other companies		Property for rent and service		Transports		Restaurant business		Total	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>									
Revenue from operations	19	32	90	84	129	103	8	11	246	230
External										
Gross profit (loss) margin	10	32	87	77	(8)	(13)	(3)	(2)	86	94
Other income										
Distribution costs									6	4
Administrative expenses									(1)	(2)
Loss on measured fair value of other current financial Asset									(59)	(19)
Share of loss from investments in associates									10	4
Finance income									(186)	(51)
Finance cost									6	4
Loss on impairment of assets									(35)	(36)
Expected credit loss									(30)	-
									(137)	-
Profit (loss) before income tax from continuing operations									(340)	(2)
Income tax expense (revenue)									(13)	(3)
Net profit (loss) from continuing the operations									(353)	(5)

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Segments information for the nine - months ended 30 September were as follow:

	Consolidate financial statements							
	Investment in other companies		Property for rent and service		Transports		Restaurant business	
	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>							
Revenue from operations								
External	52	32	260	252	389	167	25	11
Gross profit (loss) margin	43	32	236	236	3	(2)	(13)	(2)
Other income								
Distribution costs								
Administrative expenses								
Loss on measured fair value of other current financial Asset								
Share of profit (loss) from investments in associates								
Finance income							(2)	(50)
Finance cost							(216)	(28)
Loss on impairment of assets							15	24
Expected credit loss							(96)	(96)
Profit before income tax from continuing operations							(30)	-
Income tax expense							(141)	-
Net profit from continuing the operations							(329)	53
							(24)	(9)
							(353)	44

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28 Earnings (loss) per share

Basic earnings (loss) per share

Basic earnings (loss) per share for the three – month and nine-month periods ended 30 September is calculated by dividing the profit (loss) for the period attributable to ordinary shareholders of the Company by the number of shares issuing during the period as follows:

	For the three – months			
	Consolidated Financial statements		Separate financial statements	
	2024	2023 (Restated)	2024	2023
	<i>(in thousand Baht / in thousand share)</i>			
Profit (loss) for the period attributable to shareholders of the Company (basic)	(349,528)	(12,377)	(144,480)	6,233
The number of ordinary shares outstanding	5,712,456	5,712,456	5,712,456	5,712,456
Basic earnings (loss) per share (Baht)	(0.0612)	(0.0022)	(0.0253)	0.0011

	For the nine – months			
	Consolidated Financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht / in thousand share)</i>			
Profit (loss) for the period attributable to shareholders of the Company (basic)	(351,264)	(19,953)	(206,251)	(71,561)
The number of ordinary shares outstanding	5,712,456	5,712,456	5,712,456	5,712,456
Basic earnings (loss) per share (Baht)	(0.0615)	0.0035	(0.0361)	(0.0125)

Diluted earnings (loss) per share

For the three - month and nine - month period ended 30 September 2023, is not calculated diluted earnings (loss) per share due to the exercise price of warrant is higher than market price.

29 Financial instruments

Determine of fair value for financial assets and liabilities which were not measured at fair value.

The Group's/Company's financial assets and liabilities that are not measured at fair value are classified as short-term. The Group/Company therefore estimate the fair value of financial assets and financial liabilities close to the carrying amount presented in the statement of financial position.

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30 Commitments with non – related parties

As at 30 September 2024, the Group/Company had commitments as follows:

	Consolidated financial statements	Separate financial statements
	<i>(in million Baht)</i>	
Commitments		
Bank guarantees	0.40	0.10
Total	0.40	0.10
Commitments operating leases		
Lease agreements for office supplies and others		
Less than 1 year	0.54	0.15
More than 1 year but less than 5 years	0.54	0.48
Total	1.08	0.63
Other Commitments		
Under the agreement for the sale of ordinary shares listed on the stock exchange	127.00	-
Under ordinary share purchase agreement for investment in food business with a foreign company	780.00	-
Unutilized credit facilities from financial institutions	8.52	-
Total	915.52	-

Please see note 8 and 10 of the interim financial statements.

31 Lawsuits

The Company

- In 2019, the Company was sued by other company regarding violating due to water leak causing damage to common property. The First Court ordered the Company made the payment for damages in the amount of Baht 3 million. Until the present, the above case has been in the process of appealing to the Court. However, the Company has recorded a provision for litigation in the financial statements as presented under other non-current liabilities.
- On 6 September 2024, the Company was sued by a person for compensation from termination of employment at the Central Labor Court. The amount of the lawsuit was Baht 0.32 million. The Court had scheduled a mediation and witness examination on 15 November 2024.

Subsidiary

- On 25 June 2024, a subsidiary (Chalermmpat Transport Co., Ltd.) (defendant) was sued by a foreign tourist (plaintiff) for damages and compensation related to an accident that occurred during a sightseeing trip, with a claimed amount of Baht 15 million. Subsequently, on 24 September 2024, the plaintiff and defendant engaged in settlement negotiations at the Pathum Thani Provincial Court, where the defendant proposed to pay the plaintiff of Baht 6 million. The Court assessed the situation and determined that there was potential for an amicable resolution, scheduling a hearing for the withdrawal of the lawsuit or witness examination on 14 January 2025. However, as at 30 September 2024, the subsidiary recorded a provision on litigation in the amount of Baht 6 million, which was presented under current provision in the consolidated financial statements.

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32 Events after the reporting period

- The Extraordinary General Meeting of Shareholders held on 1 October 2024 passed a resolution as follows:
 1. To approve the issuance and offering of warrants to purchase newly issued ordinary shares of Aqua Corporation Public Company Limited No. 4 (AQUA-W4), totaling 2,856,228,594 units, to the existing shareholders of the Company in proportion to their respective shareholdings (Right Offering), at no cost.
 2. To approve the decrease of the registered capital of the Company at Baht 2,364,982,276.50 from the existing registered capital of Baht 5,221,210,870 to Baht 2,856,228,593.50 by cancelling 4,729,964,553 unissued shares with the par value of Baht 0.50 per share. The Company has registered the reduction of registered capital with the Ministry of Commerce on 10 October 2024.
 3. To approve the increase of the registered capital of the Company at Baht 964,057,148.50 from the existing registered capital of Baht 2,856,228,593.50 to Baht 3,820,285,742 by issuing 1,928,114,297 newly issued ordinary shares with the par value of Baht 0.50 per share. The Company has registered the increase of registered capital with the Ministry of Commerce on 10 October 2024.
 4. To approved the allocation of newly issued ordinary shares of the Company to accommodate the exercise of warrants to purchase ordinary shares of Aqua Corporation Public Company Limited No. 4 (AQUA-W4), allocated to the existing shareholders in proportion to their shareholding (Right Offering) at no cost, and to accommodate the issuance and offering of newly issued ordinary shares under the General Mandate via the private placement,
- On 30 October 2024, the Company pledged an additional 10 million ordinary shares of Eastern Power Group Public Company Limited as collateral for the issuance of debentures.

33 Restatement of the financial statements and correction of accounting errors in previous years and reclassification

33.1 *Restatement of the financial statements in previous years*

- a. Allocation difference between acquisition cost and net asset fair value from acquisition of 2 subsidiaries (Chalermapat Corporation Co., Ltd. and Nomi mashou Co., Ltd.) as details in note 10.

In the period of 2024, the Group/Company calculated the value of indentified acquired assets (fair value) and allocated the fair value of transactions on acquisition date, 2 subsidiaries, according to the evaluation report by the independent financial advisor. Such information affects the measurement of the value previously recorded on the acquisition date. Therefore, the management approved the retrospective adjustments to the consolidated financial statements in previous year.

- b. Correction of accounting errors

The Company previously invested in Thai Parcel Public Company Limited ("TPL") in the proportion of 26.73% of the total issued and paid-up shares capital and had 1 common director. Subsequently, on 28 August 2023, the Company sold 42.28 million TPL ordinary shares, resulting in a decrease in the proportion of shareholding to 19.50% of total issued and paid-up shares capital and had 1 common director as same before. However, the Board of Directors

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considered that the Company no longer had significant influence over TPL, therefore, classified the investment from the associated company as a financial asset measured at FVOCI. Later, in the second quarter of 2024, the Group's management considered the facts and circumstances and considered that the Company still had significant influence over TPL. Therefore, in the second quarter of 2024, the Board of Directors approved to adjust retrospectively of the financial statements of the previous year regarding the investment in the associated company (TPL).

Subsequently, on 3 - 18 April 2024, the Company purchased the additional ordinary shares in TPL, resulting increase in the shareholding in TPL to 21.51%, and had 2 common directors.

The effect of the adjustment of such financial statements presented for comparative was summarized as follows:

	Consolidated financial statements			
	As a reported	Effect from adjustment		Restated
		Increase (decrease) a)	b)	
		(in million Baht)		
<i>Statement of financial position</i>				
<i>as at 31 December 2023</i>				
Other non-current financial assets	912	-	(145)	767
Investment in associate	1,727	-	165	1,892
Property, Plant and equipment	438	107	-	545
Goodwill	277	342	-	619
Cost of unallocated asset group	432	(432)	-	-
Intangible assets	139	4	-	143
Deferred tax liabilities	(471)	(22)	(4)	(497)
Retain earnings	(2,485)	-	-	(2,485)
Other components of equity	(135)	25	(16)	(126)
Non – controlling interests	(186)	(24)	-	(210)
	<u>648</u>	<u>-</u>	<u>-</u>	<u>648</u>
<i>For the nine – months ended 30 September 2023</i>				
<i>Statement of comprehensive income</i>				
Cost of rental and rendering of services	63	(1)	-	62
Profit for the period	31	(1)	-	30
<i>For the year ended 31 December 2023</i>				
<i>Statement of comprehensive income</i>				
Cost of rental and rendering of service	345	(2)	-	343
Administrative expenses	171	1	-	172
Share of loss from investment in associate	184	-	1	185
	<u>700</u>	<u>(1)</u>	<u>1</u>	<u>700</u>
Net profit for the year	(19)	(1)	1	(19)
Other comprehensive income (loss) for the year	(208)	25	(16)	(199)
Total comprehensive income (loss) for the year	(227)	24	(15)	(218)

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	Separate financial statements		
	As reported	Effect from adjustment increase (decrease) b) (in million Baht)	Restated
Statement of financial position			
as at 31 December 2023			
Other non-current financial assets	912	(145)	767
Investment in associate	810	162	972
Deferred tax assets	71	(4)	67
Other components of equity	(91)	(13)	(104)
	<u>1,702</u>	<u>-</u>	<u>1,702</u>

33.2 Reclassification

Certain items in statement of financial position as at 31 December 2023, statement of comprehensive income for the three – month and nine-month periods ended 30 September 2023, have been reclassified to be consistent with their presentation in the financial statements for the three-month and nine-month periods ended 30 September 2024 as follows:

	Consolidated financial statements		
	Before Reclassify	Reclassify (in million Baht)	After Reclassify
Statement of financial position			
as at 31 December 2023			
Trade account receivables	-	78	78
Other current receivables	-	113	113
Trade account and other current receivable	252	(252)	-
Contract assets – current	-	61	61
Trade account payables	-	51	51
Other current payables	-	44	44
Trade account and other current payables	95	(95)	-
Contract liabilities – current	-	17	17
Rental deposits	-	81	81
Other current liabilities	106	(98)	8
	<u>453</u>	<u>-</u>	<u>453</u>

Statement of comprehensive income
for the three-month period ended
30 September 2023

Revenue from sale	-	(11)	(11)
Revenues from rental and rendering of services	(198)	(11)	(187)
Interest income	(4)	4	-
Cost of sale	-	15	15
Cost of rental and rendering of services	131	(8)	123
Distribution costs	3	(1)	2
Administrative expenses	40	(22)	18
Loss on change in fair value of investment	-	-	-
Reversal of the discount rate for right-of- use of advertising media	(3)	3	-
Finance income	-	(4)	(4)

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	Consolidated financial statements		
	Before Reclassify	Reclassify (in million Baht)	After Reclassify
Tax expense	-	2	2
Loss for the period from discontinued Operations	-	11	1
	<u>(31)</u>	<u>-</u>	<u>(31)</u>
<i>Statement of comprehensive income for the nine-month period ended 30 September 2023</i>			
Revenue from sale	-	(11)	(11)
Revenues from rental and rendering of services	(431)	12	(419)
Interest income	(24)	24	-
Cost of sale	-	15	15
Cost of rental and rendering of services	220	(35)	185
Distribution costs	7	(5)	2
Administrative expenses	102	(35)	67
Reversal of the discount rate for right-of- use of advertising media	(14)	14	-
Finance income	-	(24)	(24)
Tax expense	-	9	9
Loss for the period from discontinued Operations	-	36	36
	<u>(140)</u>	<u>-</u>	<u>(140)</u>

	Separate financial statements		
	Before Reclassify	Reclassify (in million Baht)	After Reclassify
<i>Statement of comprehensive income for the nine-month period ended 30 September 2023</i>			
Interest income	(30)	30	-
Administrative expenses	54	(14)	40
Reversal of the discount rate for right-of- use of advertising media	(14)	14	-
Finance income	-	(30)	(30)
	<u>10</u>	<u>-</u>	<u>10</u>